

Comprehensive Annual Financial Report of the Emery County School District

120 North Main Street Huntington, Utah 84528

Laurel Johansen......President of the Board Kirk Sitterud......Superintendent Jared Black.....Business Administrator

Prepared By: Jackie Allred, Accounting Specialist & Jared Black, Business Administrator

For the Fiscal Year Ended June 30, 2013

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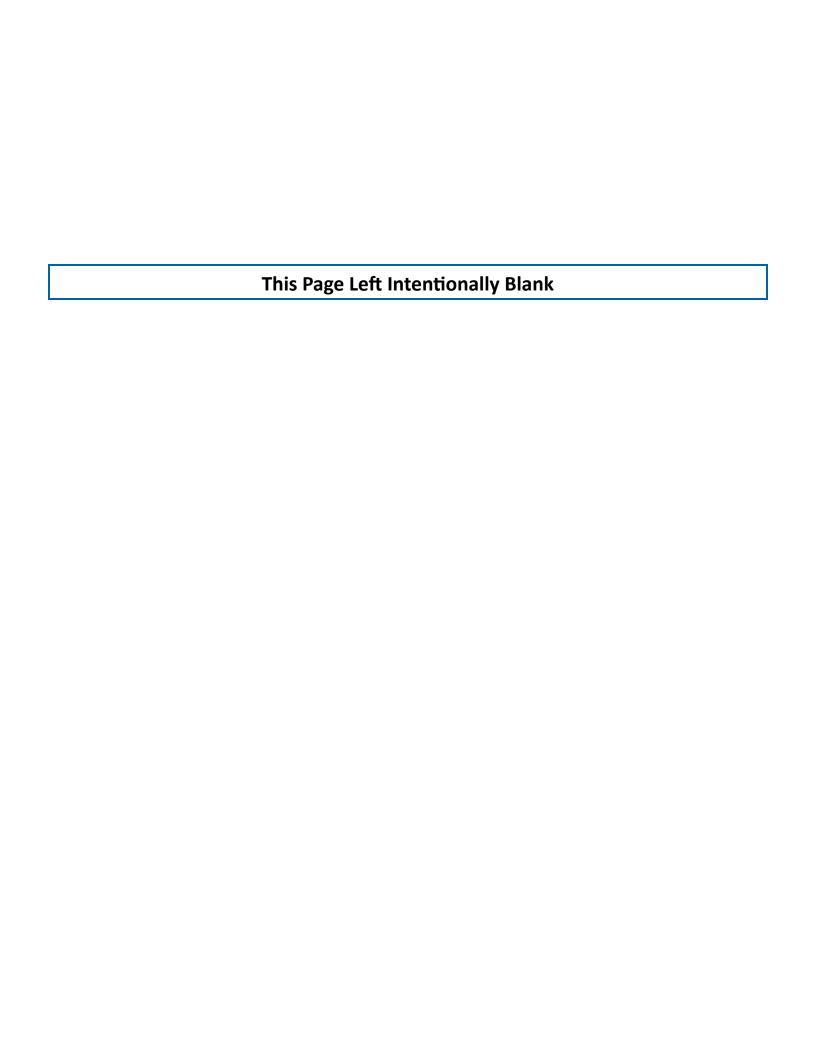
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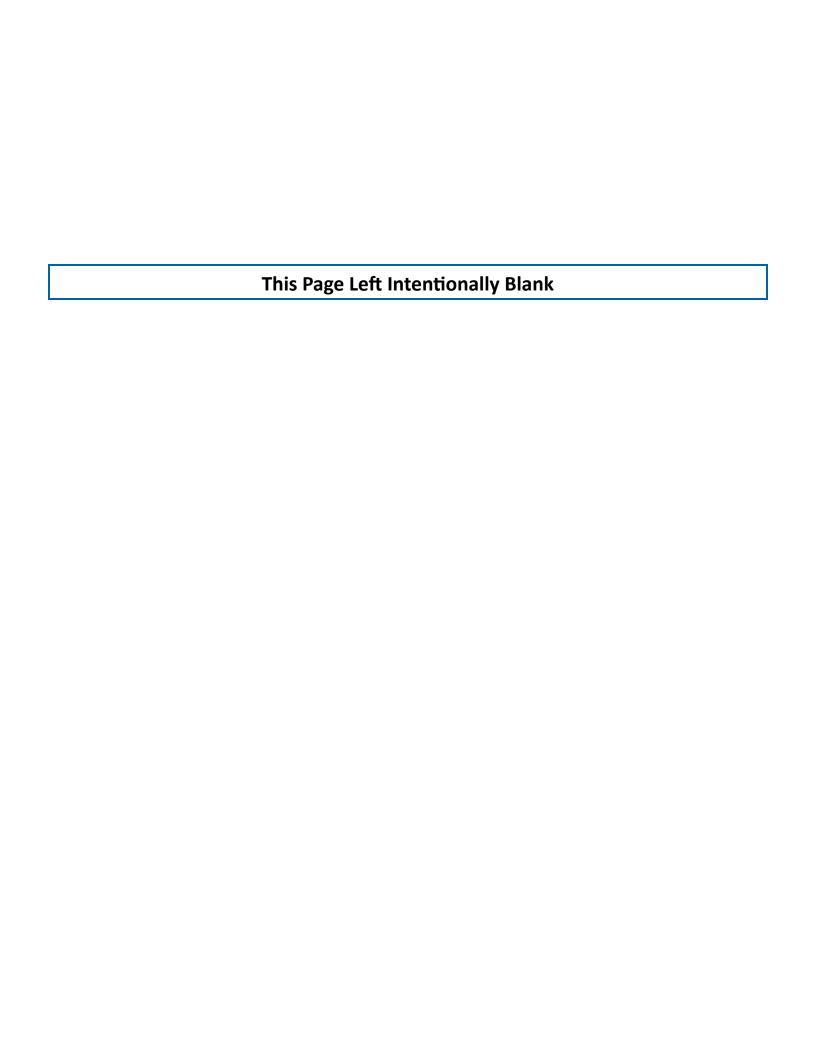
Introductory Section

Section I: Unaudited

COMPREHENSIVE ANNUAL FINANCIAL REPORT

This section of the District's Comprehensive Annual Financial Report presents a general overview of the District and this report.

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This executive letter is a narrative introduction to the report. The letter describes the profile of the District, major initiatives and long-term financial planning issues, the local economy, and relevant financial policies.	
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This chart provides a general view of the overall District organizational structure.	
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Emery County School District

120 North Main • Box 120 • Huntington, Utah 84528 (435) 687-9846 Fax (435) 687-9849



BOARD MEMBERS

Laurel Johansen, President

Royd Hatt, Vice President

Marie Johnson Samuel Singleton Nanette Tanner

ADMINISTRATION

Kirk L. Sitterud, Superintendent

Jared Black, Business Administrator

Jon Crawford, Director of Student Services

Gwen Callahan, Supervisor of Secondary Education

Jed Jensen, Supervisor of Elementary Education

> Jeneane Warren, Director of School Nutrition

Roger Swenson, Supervisor of Transportation

Kerry Lake, Supervisor of Buildings and Grounds October 1, 2013

To the Members of the Emery County School District Board of Education and the Citizens of Emery County:

We are pleased to present Emery County School District's Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2013. This report is published to provide citizens, entities and other interested parties with both financial and non-financial information. This report is also intended to support the District's mission of providing a comprehensive education that will prepare students to take a proactive and responsible role in an ever-changing world.

Utah law requires that Emery County School District (the District) publish within five months of the close of each fiscal year a complete set of financial statements. These statements are to be presented in conformity with generally accepted accounting principles (GAAP) in the United States of America, and are audited by a licensed firm of certified public accountants in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller of the United States.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of management's discussion and analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in connection with it. The District's MD&A can be found immediately following the report of the independent auditors in the *Financial Section*.

INTERNAL CONTROLS

Management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a framework of internal controls to protect the District's assets from loss, theft, or misuse and to compile sufficiently reliable information for the preparation of the District's financial statements in conformity with GAAP.

The cost of internal controls should not outweigh their benefits, and consequently, the District's internal controls have been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

INDEPENDENT AUDIT

Kimball and Roberts PC, a firm of licensed certified public accountants, has audited the District's financial statements. The goal of the independent audit is to provide reasonable assurance that the financial statements of the District for the year ended June 30, 2013, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, evaluating the accounting principles used and significant estimates made by management, and assessing the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified ("clean") opinion that the District's financial statements for the year ended June 30, 2013, are fairly presented in conformity with GAAP. The independent auditor's report can be found as the first component of the *Financial Section* of this CAFR.

The independent audit of the financial statements of the District was part of a broader, federally mandated "Single Audit" designed to meet the special needs of Federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of Federal awards. *Government Auditing Standards*, issued by the Comptroller General of the United States and the provisions of the *Office of Management and Budget Circular A-133, Audits of States and Local Governments and Non-Profit Organizations*, are the authoritative standards governing Single Audit engagements. These reports are available in the compliance section of this report.

DISTRICT PROFILE

The Emery County School District was officially organized in 1915. The District is now one of 41 public school districts in Utah. Student enrollment for the 2012-13 school year was 2,326. The purpose of the District is to provide public education for those who reside within the boundaries of Emery County, located in central-eastern Utah. To accomplish this purpose, as of June 2013, the District services one 10-12 high school, one 7-12 high school, two 7-9 junior high schools, and six K-6 elementary schools.

In addition, the District offers several educational alternatives outside the traditional school setting. These alternatives include preschool training at five elementary schools, an adult education program, a comprehensive career and technical education program and concurrent enrollment classes where students simultaneously earn high school and college credits. Other offerings include advanced placement, special education, music, and many other programs in a variety of curriculum areas.

Emery County School District is a legally separate entity enjoying all rights and privileges accorded political subdivisions in the State of Utah. The District is fiscally independent. Policy making and legislative authority are vested in the Board of Education, which in accordance with Utah Code 20A-14-202-1a, is comprised of five members. The Board of Education represents the Emery County citizenry and is elected from precincts which have been independently determined by Emery County. A map of the precinct boundaries is included in the *Introductory Section* of the report, on page 11. The Board of Education is elected locally on a non-partisan basis. Board members serve four-year terms on a staggered basis.

The Board of Education is responsible, among other things, for developing policy, adopting the annual budget, levying property taxes, incurring bonded debt, and appointing both the superintendent and business administrator. The superintendent and business administrator are responsible for carrying out the policies of the Board of Education and overseeing the day-to-day operations of the District.

The District has over 300 employees working in a variety of professions, including:

 135 Teachers / Counselors / Specialists 	 70 Educational Assistants
 22 Custodians 	 20 Child Nutrition Workers
 18 Bus Drivers 	 15 Secretaries
 11 Principals 	 6 Maintenance Workers
 8 Administrators / Supervisors 	 4 Technology Specialists
 2 Accounting Specialists 	 1 Mechanic

ECONOMIC INDICATORS

State Economy: The Utah Governor's Office of Planning and Budget has recently reported the following information: Utah has fared better than the nation coming out of the recession and is leading the U.S. as the recovery continues to strengthen. Overall employment grew 2.2% between June 2012 and June 2013, outpacing the national growth rate of 1.7%. The unemployment rate declined significantly at 4.7% in June 2013, compared to 5.8% in June 2012. The State continues to significantly outperform the nation as the U.S. unemployment rate in June 2013 was 7.6%. The economic outlook calls for accelerated growth through 2013 with employment expected to increase by 3.4%.

Utah's 2012 population was 2,855,287. This represents a 1.5% increase from 2011, ranking Utah fifth among states in population growth. The 2010 census data showed Utah's population at 2,763,885, an increase of 23.8% from the 2000 census. Utah's population is projected to reach 3.3 million in 2020, 3.9 million in 2030, 4.5 million in 2040, 5.2 million in 2050, and 5.8 million in 2060.

Personal income in Utah reached \$101.3 billion in the first quarter of 2013, a 4.2% increase from the prior year. National statistics for the same period are slightly lower than those of Utah, showing a 2.8% increase.

On October 1, 2012, there were an estimated 600,244 students in Utah's public education system; an increase of 12,499 students, or 2.1%, over October 1, 2011. It is noteworthy that these additional students have been integrated into the Utah public school system with little to no real growth funding. These students are becoming increasingly diverse, and score respectably with their national peers.

Local Economy: Because of unique local factors, the economy in Emery County does not always parallel that of the State of Utah. Employment in Emery County revolves heavily around the energy and agricultural industries. Employment in farming, mining and energy production is a key component of the local economy.

Emery County had an estimated population of 10,933 at the end of 2012. The 2010 census population was 10,976. Population in the county has remained relatively flat over the last few years, with the population in the 2000 census being 10,860, a difference of only 116 from the 2010 census. Prior to 2001, historical numbers readily demonstrate an ebb and flow of population in the County, based on the

availability of mining and energy employment. Population reached an all-time high of 12,700 in 1982 and 1983. Net migration is typically in the negative.

Emery County generally has a slightly higher rate of unemployment than the State of Utah average. For example, the latest data show that in June of 2013, the County saw an unemployment rate of 6.1%, 1.4% higher than the State rate of 4.7%. Employment opportunities in the mining industry increased for the first time in four years. There was also an increase in government jobs. The County saw decreased job opportunities in the transportation, retail and information industries. County unemployment continues to trend below the national average. Historically, unemployment in the County peaked at 9.6% in January of 2003, and as recently as January of 2007, was at 3.2%.

STUDENT ENROLLMENT

Emery County School District experienced consistent and significant declining enrollment between 1993 and 2009. Enrollment in 1993 reached a high of nearly 3,400 students and in 2009, the low enrollment was 2,256. Over the last four years, enrollment has increased by about 70 students. Based on birth rate numbers and the current sizes of classes in the District, it is anticipated that over the next several years, enrollment numbers will remain level. Projected enrollment for the next four years does not show a significant increase or decrease from the current enrollment of 2,326.

REVENUES

The District is dependent upon State aid, providing 39.5% of government-wide revenues and 43.7% of the general fund revenues. Five years prior, in 2008, State aid provided 50.3% of government-wide revenues and 60.9% of general fund revenues. Overall, government-wide State aid to the District increased from 2012 to 2013 by \$109,186. In the current year, the District received 18.3% less in State revenues than in 2008.

The State's fiscal year 2013 school finance program is designed to provide every Utah school district with a basic operation program of \$2,842 per weighted pupil unit (WPU). This amount increased from \$2,816 in 2012 and \$2,577 in 2009-11. The Utah State Uniform School Fund was constitutionally established in 1938 and is used to allocate funding for statewide public education programs. Since 1947, all Utah taxes based on income have been required to be used for public education. In 1996, voters in Utah approved a change providing that these revenues could also be used for higher education. Additionally, a statewide property tax rate is levied to finance the Uniform School Fund and is applied against the taxable value of real and personal property.

Locally generated property taxes comprised 47.2% of government-wide revenues and 48.1% of general fund revenues. Local taxable property values continue to rise—2.6% higher than last year. Local tax revenues have increased by \$2,522,116 in the last five fiscal years, primarily due to significant increases in the State Basic Levy, over which the District has no control. In 2008, the District did increase its voted leeway to a maximum of 0.001600, which also accounts for some of the increase in local revenues.

Federal funding accounted for 7.4% of government-wide revenues and 5.4% of general fund revenues, representing a decline from previous years.

BUDGETARY CONTROL

The District adopts an annual budget for revenues and expenditures. This budget serves as the financial operating plan for the entire fiscal year. Revisions may be implemented during the year. Said revisions are approved by the Board only after receiving citizen input through a public hearing. All annual appropriations lapse at fiscal year-end with the exception of those indicated as a fund balance reserve. Each June, the District Superintendent submits to the Board a proposed operating budget for the next fiscal year, commencing July 1st. This budget includes proposed expenditures and the means of financing them. Also included is a final budget for the current fiscal year ending June 30th.

On or before June 22nd of each year, the Board of Education legally adopts, by resolution, its budget for the next fiscal year, after receiving taxpayer input. If the District exceeds the certified tax rate, a revised budget is adopted in August through the truth-in-taxation process.

In developing its budget, the District strives to estimate revenues and expenditures as accurately as possible. The level by which expenditures may not exceed appropriations has been interpreted by the State Superintendent of Public Instruction to be the total budgeted revenue of a given fund.

MAJOR INITIATIVES / CAPITAL PROJECTS

Buildings owned by the District are generally older, with most school buildings having been constructed between 1962 and 1981. Renovations and upgrades occur annually as needed, and the District strives to maintain its buildings at a high level. Consequently, although the buildings are older, they are generally in excellent condition. A capital budget approval process is used for major projects. District administration reviews annual requests for capital projects, and approves those which are most urgent. Projects requiring expenditures of more than \$10,000 are also approved by the Board of Education. Major HVAC upgrades were performed at Canyon View Junior High School and San Rafael Junior High School in the spring and summer of 2013.

The last major building construction project was the completion of a new gymnasium at Green River High School in June of 2007. In December 2011, the District entered into a contract with VCBO Architecture to perform a comprehensive facilities assessment. This assessment was near completion at the end of the 2012-13 fiscal year. The District is currently using the data from this assessment to develop a strategic master plan for facilities.

LONG TERM FINANCIAL PLANNING

The District has been successful in planning for and implementing significant budget decreases, which have occurred over the past five years. We do not expect revenues to increase significantly in the near future and subsequently continue to be conservative in all budgeting processes and inasmuch as possible, to not use one-time funding sources for ongoing expenditures.

The District has formed a building committee, made up of representatives from schools throughout the District as well as a community expert in architecture and engineering. The committee may be expanded as needed to include public representatives from communities served by the District. It will be the responsibility of this committee to review current buildings, future student projections, and to

make recommendations to the Board of Education regarding future building needs and possible renovations to existing buildings along with possible bonding requirements.

SIGNIFICANT FINANCIAL POLICIES

The District maintains the following financial goals: a) to provide the best student education possible with the resources available, b) to maintain at least one month of operating expense in all fund balances, c) to identify revenue sources for all new supplemental programs prior to implementation, and d) to adequately fund and maintain basic programs. The District is also in the process of updating its financial policies to comply with new State laws.

AWARDS & ACKNOWLEDGEMENTS

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Emery County School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2012. To be awarded a Certificate of Achievement, an entity must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. This was the fifth year that the government has achieved this prestigious award. We believe that our current report continues to meet the Certificate of Achievement program's requirements and we are submitting it to GFOA.

The District also received the Association of School Business Officials International's (ASBO) Certificate of Excellence in Financial Reporting for the year ended June 30, 2012. This award certifies that the report substantially conforms to the principles and standards of financial reporting as recommended and adopted by ASBO. The award is granted only after an intensive review of financial reports by an expert panel of certified public accountants and practicing school business officials and is also valid for a period of one year. This was the fifth year the District has received this prestigious award. We believe that this current report continues to meet the Certificate of Excellence program's requirements and we are submitting it to ASBO.

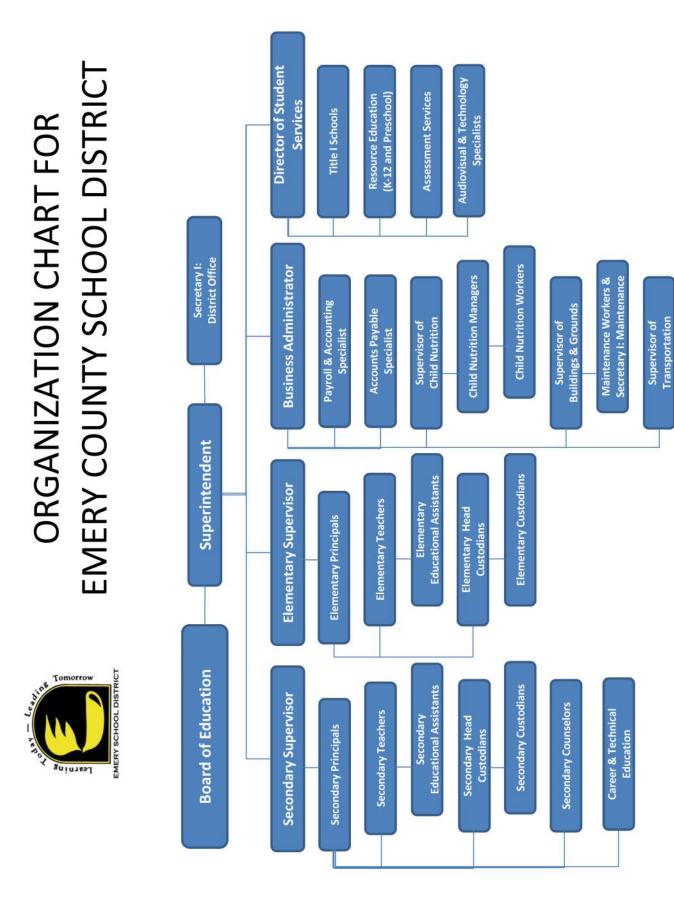
We wish to acknowledge principals, secretaries, and many other employees of the departments and schools in the District who play a critical role in the management, accurate processing, and timely closing of the District's financial records. Their expertise and professionalism is greatly appreciated.

We would also like to express appreciation to all individuals who assisted in the preparation of this report. Special appreciation is given to Jackie Allred, Accounting Specialist, who is the major contributor in preparation of this report. We would also like to thank the members of the Board of Education for their interest and support in conducting the financial affairs of the District in a responsible and progressive manner.

Respectfully submitted,

Kirk L. Sitterud, Superintendent of Schools

J. Jared Black, Business Administrator



Bus Drivers, Mechanic & Secretary I: Transportation



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Emery County School District Utah

For its Comprehensive Annual Financial Report for the Fiscal Year Ended

June 30, 2012

Executive Director/CEO

Association of School Business Officials International



The Certificate of Excellence in Financial Reporting Award is presented to

Emery County School District

For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2012

The CAFR has been reviewed and met or exceeded ASBO International's Certificate of Excellence standards



Ron McCulley, CPPB, RSBO

President

John D. Musso, CAE, RSBA Executive Director

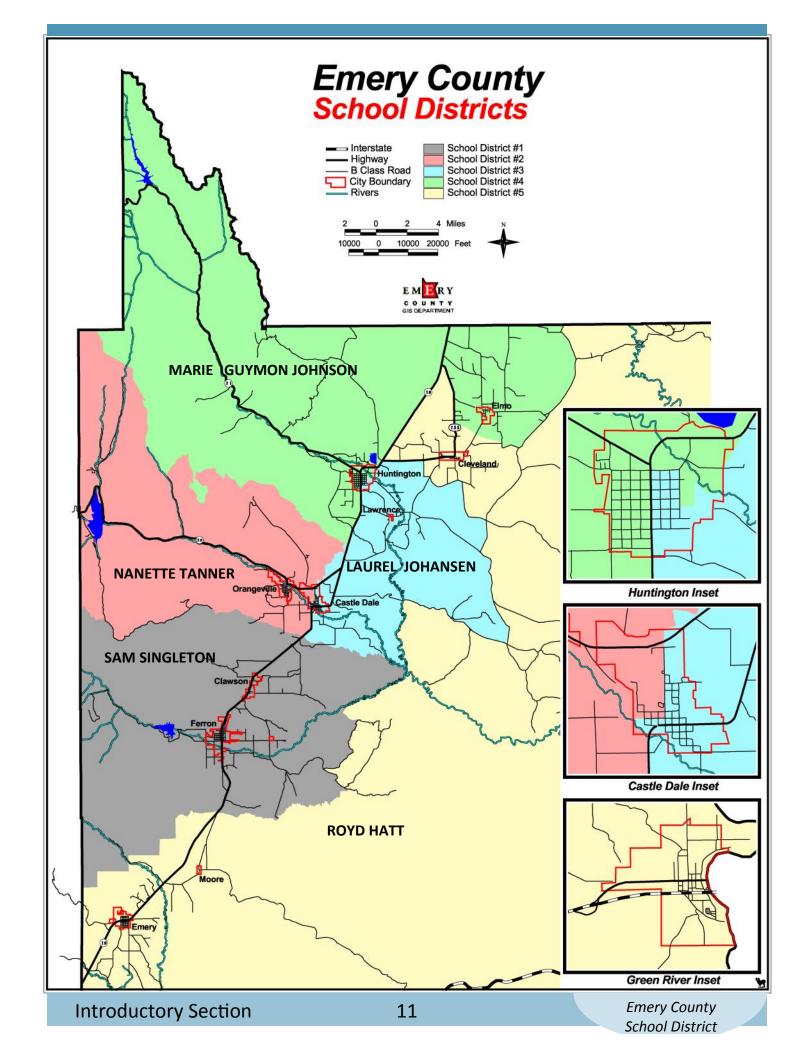
Emery County School District Elected and Appointed Officials June 30, 2013

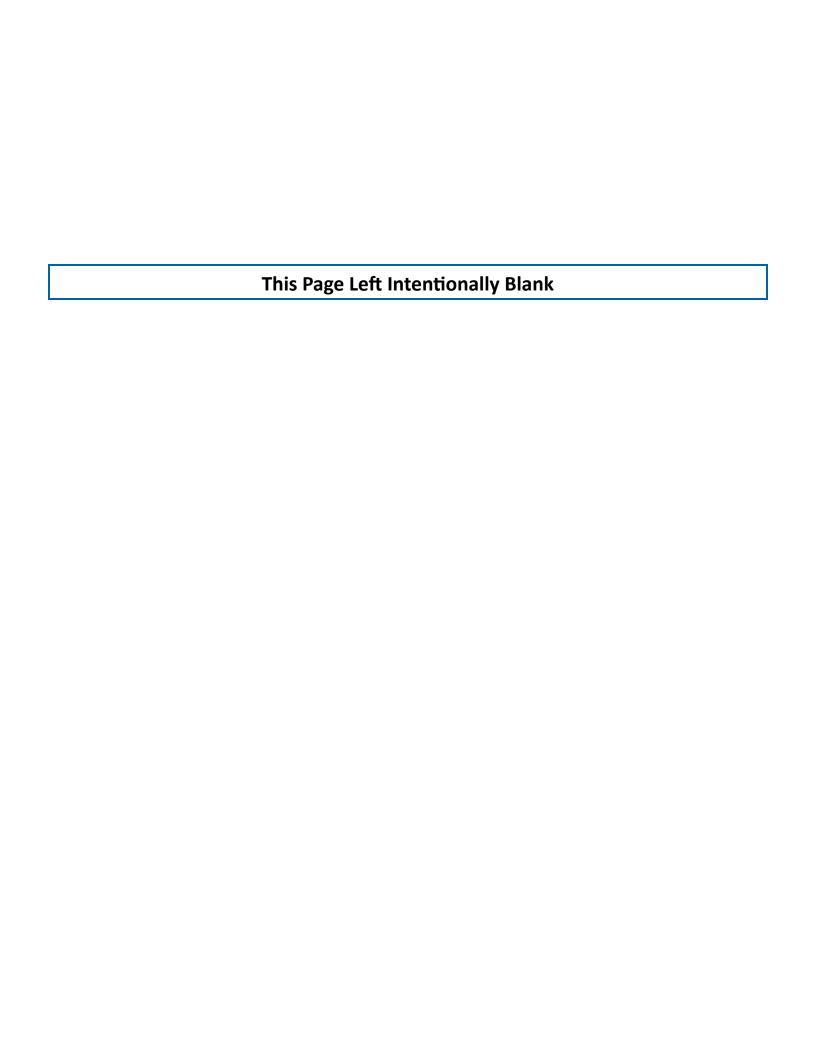
Elected Officials

Members of the Board of Education	Present Term Began	Present Term Expires	Initial Appointment	
Sam Singleton Precinct I	January 7, 2013	January 2, 2017	January 2001	
Nanette Tanner Precinct II	January 7, 2013	January 2, 2017	January 2009	
Laurel Johansen President of the Board Precinct III	January 7, 2013	January 2, 2017	January 1997	
Marie Johnson Precinct IV	January 3, 2011	January 5, 2015	November 1990	
Royd Hatt Vice President of the Board Precinct V	January 3, 2011	January 5, 2015	July 1989	
	Appointed Official	<u>s</u>		
Kirk Sitterud Superintendent	July 2012	July 2014	July 1997	
Jared Black Business Administrator	January 2013	January 2015	January 2007	

The term of office for a Board Member is four years, beginning on the first Monday in January following the November election.

The term of office of the Superintendent and Business Administrator is two years.





Financial Section

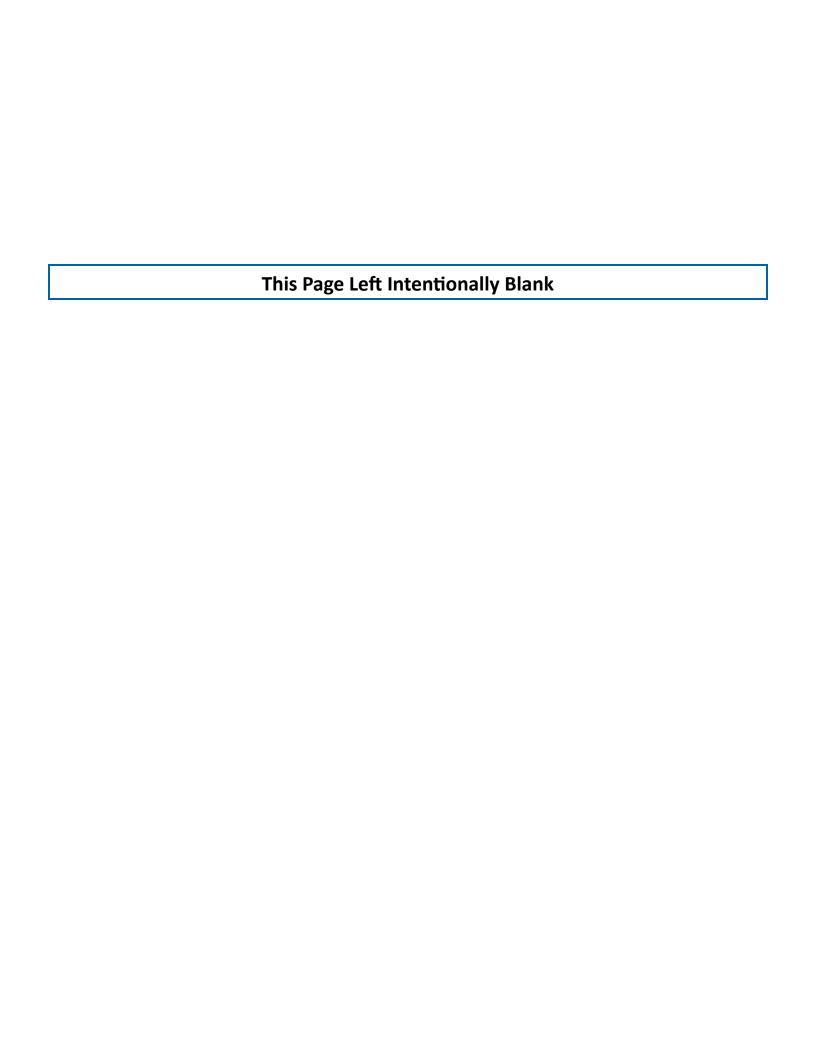
Section II: Audited

COMPREHENSIVE ANNUAL FINANCIAL REPORT

This section of the District's Comprehensive Annual Financial Report presents information required by Generally accepted accounting principles (GAAP).

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Independent Auditor's Report:	12-13
The independent auditor's report describes the audit, the nature and scope of the audit, and the auditor's opinion.	
Management's Discussion and Analysis:	14-24
This information provides management's explanations regarding the District's overall	
financial performance through the fiscal year and its financial position.	
The Basic Financial Statements:	25-32
These financial statements provide required detailed information regarding the District's financial performance and position.	
Notes to the Basic Financial Statements: detailed explanations to further clarify	33-45
Information contained in the basic financial statements.	
Combining and Individual Fund Financial Statements and Schedules:	46-58
These financial statements and schedules are supplementary information intended to	
clarify the information presented in the basic financial statements.	

Emery County School District



Kimball & Roberts

Certified Public Accountants
A Professional Corporation
Box 663
Richfield, Utah 84701
Phone 896-6488

INDEPENDENT AUDITOR'S REPORT

Emery County School Board Emery County School District Huntington, Utah 84528

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Emery County School District as of and for the fiscal year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's financial statements as listed in the table of contents. These financial statements are the responsibility of Emery County School District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emery County School Board Emery County School District Page -2-

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Emery County School District at June 30, 2013, and the changes in financial position, thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis be presented to supplement the financial statements. Such information, although not part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Emery County School District's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements of Emery County School District. The accompanying Schedule of Federal Awards Expended is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is also not a required part of the basic financial statements of Emery County School District. The combining and individual fund financial statements and schedules and the Schedule of Federal Awards Expended have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 10, 2013, on our consideration of Emery County School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Emery County School District's internal control over financial reporting and compliance.

KIMBALL & ROBERTS, P. C. Certified Public Accountants

September 10, 2013 Richfield, Utah

As management of the Emery County School District (District), we offer readers of the District's financial statements this narrative overview of District financial activities for the fiscal year ended June 30, 2013.

FINANCIAL HIGHLIGHTS

The financial position of the District slightly declined. The following highlights are a summary of the District's financial position in several areas that help measure the District's financial performance for the fiscal year ended June 30, 2013.

- Government-Wide Assets: The District's total net position exceeded liabilities by \$25.03 million at
 the close of this fiscal year. This represents a decrease in total net position of 2% from the previous
 year.
- **Government-Wide Financial Progress:** During the year, government-wide expenses reported were \$532,706 more than the \$20.1 million generated in taxes and other revenues for governmental activities.
- Governmental Fund Financial Progress: Even with increased funding, the combined fund balance decreased by \$145,710, or 1.7%. This amount represents fund balance decreases in all funds except the student activities fund, which saw an increased fund balance of \$11,765, or 4.4%. For comparison, the combined fund balance in the previous year increased by \$217,185.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

A. Government-Wide Financial Statements (found on pages 25-26 of this report)

- The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances in a manner similar to a private-sector business.
- The statement of net position presents information on all of the District's assets and liabilities, with
 the difference between the two reported as net position. Over time, increases or decreases in net
 position may serve as a useful indicator of whether the financial position of the District is improving
 or deteriorating.
- The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

revenues and expenses are reported in the statement of activities for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

B. Fund Financial Statements.

A *fund* is a group of related accounts that are used to maintain control over resources segregated for specific objectives. The District uses fund accounting to ensure compliance with finance-related legal requirements. All funds of the District can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as
governmental activities in the government-wide financial statements. However, unlike the
government-wide financial statements, governmental fund financial statements focus on near-term
inflows and outflows of spendable resources, as well as on balances of spendable resource available
at the end of the fiscal year. Such information may be useful in evaluating the District's near-term
financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The District maintains five governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the *general fund* and the *capital projects fund*; both of which are considered to be major funds. Data from the other three governmental funds are combined into a single, aggregated presentation. Individual data for each of these governmental funds is found in the *combining and individual fund statements and schedules* elsewhere in this report.

The District adopts an annual appropriated budget for its *general fund*. A budgetary comparison statement has been provided for the *general fund* to demonstrate compliance with this budget. The basic governmental fund financial statements can be found on pages 27-31 of this report.

• Fiduciary Funds are used to account for resources held for the benefit of parties outside the government entity. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the District's own programs. The District uses an agency fund to account for resources held for student activities and groups. The basic fiduciary fund financial statement can be found on page 32 of this report.

C. Notes to the Basic Financial Statements.

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 33-45 of this report.

D. Supplementary Information.

The combining and individual fund financial statements and schedules referred to earlier in connection with non-major governmental funds are presented immediately following the notes to the basic financial statements, on pages 46-57. Additional financial and non-financial statistical data and trends are presented in the statistical section of the report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The following section will provide additional information on the status of the District's net position, as well as changes in net position from the prior year.

A. Net Position - Governmental Activities

For the fiscal year ended June 30, 2013, District assets exceeded liabilities and deferred inflows by \$25.03 million.

EMERY COUNTY SCHOOL DISTRICT'S Net Position June 30, 2013 and 2012

Governmental Activities

				Total
 2013		2012		Change
\$ 23,322,884	\$	22,529,580	\$	793,304
 16,901,056		17,304,118		(403,062)
40,223,940		39,833,698		390,242
310,713		325,173		(14,460)
 3,339,018		13,949,119		(10,610,101)
3,649,731		14,274,292		(10,624,561)
11,547,509				11,547,509
11,547,509		-		11,547,509
 _				_
16,901,056		17,304,118		(403,062)
4,165,964		5,142,428		(9/6,464)
 3,959,680		3,112,860		846,820
\$ 25,026,/00	\$	25,559,406	\$	(532,706)
\$	\$ 23,322,884 16,901,056 40,223,940 310,713 3,339,018 3,649,731 11,547,509 11,547,509 16,901,056 4,165,964 3,959,680	\$ 23,322,884 \$ 16,901,056 40,223,940 310,713 3,339,018 3,649,731 11,547,509 11,547,509 16,901,056 4,165,964 3,959,680	\$ 23,322,884 \$ 22,529,580 16,901,056 17,304,118 40,223,940 39,833,698 310,713 325,173 3,339,018 13,949,119 3,649,731 14,274,292 11,547,509 16,901,056 17,304,118 4,165,964 5,142,428 3,959,680 3,112,860	\$ 23,322,884 \$ 22,529,580 \$ 16,901,056 17,304,118 40,223,940 39,833,698 310,713 325,173 3,339,018 13,949,119 3,649,731 14,274,292 11,547,509 - 16,901,056 17,304,118 4,165,964 5,142,428 3,959,680 3,112,860

Notable information related to net position includes the following:

- The largest portion of the District's net position (67.5%) reflects investment in capital assets (e.g., land, water stock, buildings and improvements, and furniture and equipment) less any related debt (general obligation bonds payable and obligations under capital leases less unspent bond proceeds) used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are *not* available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.
- An additional portion of the District's net position (17.6%) represents resources that are subject to external restrictions on how they may be used.
- The remaining balance of *unrestricted net position* (14.9%) may be used to meet the District's ongoing obligations to students, employees, and creditors and to honor next year's budget.
- At the end of the current fiscal year, the District shows a decrease in restricted and yet an increase
 in unrestricted net position, with a minor decrease in investment in capital assets due to
 depreciation expenses.

B. Changes in Net Position – Governmental Activities

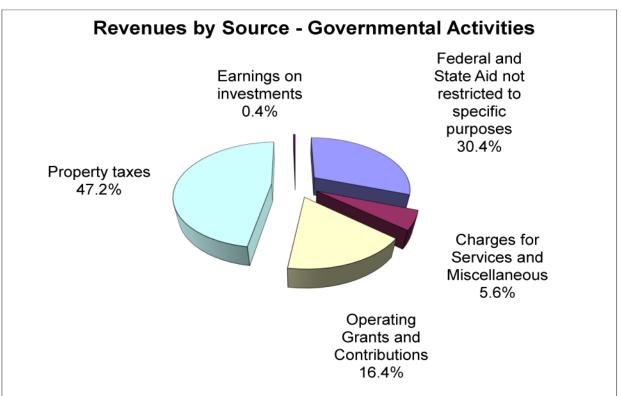
The District's total net position decreased by \$532,706 during the current fiscal year. The following discussion and analysis focuses on this decrease – see chart on next page.

Changes in Net Position June 30, 2013 and 2012

	Governmental activities			Increase (Decrease)			
		2013		2012		from Fiscal 2012	
Revenues:							
Program revenues:							
Charges for services	\$	573,312	\$	470,261	\$	103,051	
Operating grants and contributions		4,070,710		4,074,194		(3,484)	
General revenues:							
Property taxes		11,682,149		11,384,453		297,696	
Federal and state aid not restricted to							
specific purposes		7,521,467		7,754,837		(233,370)	
Earnings on investments		93,246		101,096		(7,850)	
Miscellaneous		804,218		694,571		109,647	
Iotal revenues		24, /45,102		24,4/9,412		265,690	
Expenses:							
Instructional services		15,823,615		15,669,984		153,631	
Supporting services:						-	
Students		510,099		465,990		44,109	
Instructional staff		381,800		364,127		17,673	
District administration		389,305		371,830		17,475	
School administration		1,999,237		1,947,690		51,54/	
Business		440,312		440,745		(433)	
Operation and maintenance of facilities		3,492,500		2,8/8,134		614,366	
Transportation		1,097,173		1,230,733		(133,560)	
School Lunch services		1,143,767		1,115,602		28,165	
Interest on long-term liabilities						<u> </u>	
Total expenses		25,277,808		24,484,835		792,973	
Increase (decrease) in net assets		(532,706)		(5,423)		(527,283)	
Net position - beginning		25,559,406		25,564,829		(5,423)	
Net position - ending	\$	25,026,700	\$	25,559,406	\$	(532, 706)	
Revenue per pupil:							
Local		5,717		5,457	\$	259	
State		4,243		4,167		76	
Federal		/93		936		(144)	
Total revenue per pupil	\$	10,752	\$	10,561	\$	192	
Expense per pupil	\$	10,981	\$	10,563	\$	418	
Student population	_	2,302		2,318		(16)	

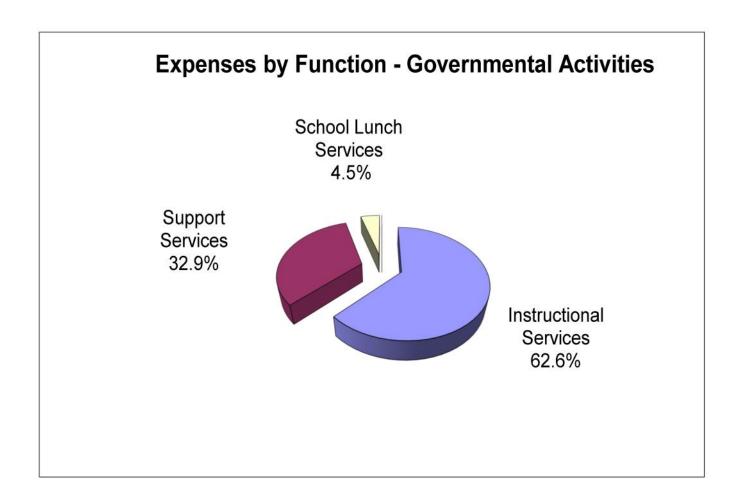
REVENUES

- Total revenues increased by 1.1% or \$265,690, with current year revenues at \$24.75 million compared
 to prior year revenues at \$24.48 million. Combined Federal and State aid equaled 46.8% of the
 District's revenues while property taxes generated 47.2% of total District revenues. The remainder of
 revenues came from other locally generated sources.
- Federal aid decreased by \$346,040 or 15.9%. Changes were a reflection of the completion of the Edujobs funding of \$257,151, decrease in Federal Forest funding of \$41,882, and other minor decreases in NCLB and IDEA.
- State aid shows an increase of \$486,849. State aid is based primarily on weighted pupil units (WPUs) and other appropriations. If a student is in membership a full 180 days, the State awards the District one WPU. The State guarantees that if local taxes do not provide money equal to the guarantee it will make up the difference with State funding. The value of the WPU increased from \$2,816 in FY12 to \$2,842 in FY13. However because of lower student enrollment a \$192,303 decrease was realized. Necessarily Existent Small Schools formula changed giving an increase of \$122,120. Other state funding such as special education, professional staff, administration, transportation, and flexible spending varied very little. The cause of the increase was a result of state programs such as class size reduction, preschool, extended day kindergarten, concurrent enrollment, K-3 reading, and vocational using their deferred revenue from FY12. The state allocations for the current year did not increase, but all resources were used in order to keep programs running at efficient levels.
- Revenue from local sources increased by \$509,196, the majority due to an additional \$297,696 in local
 property taxes, or 58% of the total increase. The higher local property taxes are a result of increased
 property valuation in Emery County and tax growth in the County of \$44 million.



EXPENSES

- Overall expenses increased by 3.2%, spread across all functions. Salary schedules were not increased, but employees were still given steps if applicable. Retirement rates increased 1.9% totaling 20.26% of salaries. This resulted in an increase of \$225,100 district-wide.
- The District's health insurance premiums increased 12% increasing expenses by \$330,000 district-wide.
- Instructional increases account for 19% of the change. Staffing at the district remained consistent with the hiring replacing employees leaving. The increase in the maintenance function reflects consistent increases in utilities and repairs as well as the stated salary and benefits changes. However, the district had several larger repair projects in various schools including a complete HVAC retrofit in the two junior highs. These projects alone accounted for an increase of \$268,000 in Operation and Maintenance. Transportation expenses decreased budgeting for only one school bus rather than two that has been the precedent to keep an operating fleet.
- Depreciation expenses of \$1,094,549 were allocated to the appropriate functions according to percent of total expenses, with the largest being Instructional Services.



FINANCIAL ANALYSIS OF THE DISTRICT'S GOVERNMENTAL FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Governmental funds report the differences between their assets and liabilities as fund balance, which is divided into nonspendable, restricted, and unrestricted portions. *Nonspendable* includes inventories and prepaid expenditures that are not expected to be converted to cash. *Restricted* includes net fund resources of the District that are subject to external constraints due to State or Federal laws, or externally imposed conditions by grantors or creditors. Restrictions include tax revenues levied for specific purposes, such as debt service or capital projects.

The unrestricted fund balance, is, in turn, subdivided between committed, assigned, and unassigned portions. *Committed* balances reflect the District's self-imposed limitation on the use of otherwise available expendable financial resources in governmental funds. *Assigned* balances in the General Fund and other governmental funds are those that do not meet the requirements of restricted or committed but that are intended to be used for specific purposes. *Unassigned* balances in the General Fund are all other available net fund resources. The District has designated portions of the unassigned fund balance to earmark resources for certain government-wide liabilities and post employment obligations that are not recognized in the governmental funds.

At June 30, 2013, the District's combined governmental fund balance is \$8,470,881 (\$97,238 in nonspendable, \$4,077,253 in restricted, \$562,195 in construction commitments, \$1,000,000 in Economic Stabilization, \$542,555 in assigned and \$2,191,640 in unassigned fund balances). This amount represents a decrease of \$145,710 from the previous year. The primary factors of this decrease mirror those highlighted in the analysis of governmental activities. In addition, the following changes should be noted:

A. General Fund

- The General Fund is the chief operating fund of the District. At the end of this fiscal year, the unassigned fund balance was \$2,191,640 while the total fund balance was \$3,467,744. In the May, 2013 board meeting, the board approved the commitment of funds for economic stabilization up to 5% of general M&O expenditures. As stated above, \$1,000,000 was committed, thus reducing the unassigned fund balance by the same amount. Because of this commitment, the unassigned fund balance actually decreased by \$385,340 rather than increasing by \$614,660 which would have been expected. The total fund balance increased by \$586,945, or 20%. This increase in fund balance is directly due to moving all tax proceeds and applicable expenses to the General Fund that were previously reported in the Non K-12 Programs fund, specifically the recreation tax which provided for all extra-curricular stipend pay and custodial operations in buildings. This is shown in the Statement of Revenues, Expenditures, and Changes in Fund Balances on page 29.
- Expenditures for general District purposes totaled \$21.43 million, an increase of \$1,175,062 or 5.7% over the prior fiscal year. This increase is also due mostly to the movement of the recreational tax to the general fund as stated in the previous paragraph. The revenue and related expenses were

\$850,000 increasing instructional services and operation and maintenance functions in the general fund. Instructional services totaled 63.1% of *General Fund* expenditures.

- As allowed by state law, the District has established an undistributed reserve within the general
 fund; this amount is set aside for contingencies or possible reductions in state funding and is not to
 be used in the negotiation or settlement of contract salaries. As of June 30, 2013, \$1,000,000 or
 4.66% is committed to this.
- The General Fund reflected a use of Unassigned Fund Balance as approved that was applied to the Longevity Payments for those employees who have worked for the district over 15 years. See Note #5 Part C.
- General Fund salaries totaled \$12.1 million. The cost of associated employee benefits including retirement, social security, and insurance (health, dental and accident, industrial, and unemployment) was \$5.96 million. Combined, salaries and benefits in the general fund accounted for \$18.06 million, or 84.2% of total General Fund expenditures.

B. Other Major Funds

At year end, the *Capital Projects Fund* has a total fund balance of \$4,344,486, representing a decrease of \$22,954 from FY12. This fund is used for the acquisition of capital assets and the purchase of supplies and related expenditures. The district's assets are aging and a building assessment is being conducted with district administration, maintenance staff, and a consulting architect. As stated earlier, the district has committed to a HVAC remodel in two junior high schools of \$640,759, accounting for \$454,847 of the \$562,195 committed funds remaining at the fiscal year end. Fund balance amounts will go toward remodeling existing buildings and the purchase of newer additions.

C. Non-Major Funds

The *Other Governmental Funds* consist of the Student Activities Fund, Non K-12 Programs Fund, and the School Food Service Fund.

- The Student Activities Fund reflects monies spent at the school level for instruction. The ending fund balance of \$274,978 was an increase from prior year of \$11,765, or 4.5% from the prior year.
- The Non K-12 Programs Fund shows an ending fund balance of \$0, reflecting a decrease of \$680,855 directly related to the movement of taxes to the general fund as stated earlier. The programs still accounted for in this fund are Preschool and Adult Education.
- The School Food Service Fund has an ending fund balance of \$383,673. This amount includes \$88,711 in inventory. This is a decrease in fund balance from the prior year of \$40,611, or 9.6%.
 The district is complying with state guidelines to have the fund balance at a 3 month operating level.

GENERAL FUND BUDGETARY ADJUSTMENTS AND HIGHLIGHTS

During the year, the Board revised the District's budget. Budget amendments were made to reflect changes in programs and related funding. The difference between the original budget and the final amended budget was an increase of \$2,082,076 in total general fund revenues. The most significant budgetary adjustments may be summarized as follows:

 After finalizing FY12 and after the FY13 original budget was passed, carry-forward and deferred revenue balances for designated programs were added to the FY13 budget in the amount of \$1,191,259. This alone accounts for the majority of the increase in budgeted revenue as stated above. On the expenditure side, this carry-forward funding was added mostly to instructional services. The remainder of the change includes the tax shift from the Non-K12 Program fund to the General fund in the amount of \$850,000.

Actual expenditures were \$1,130,657 below the final amended budgeted amounts. The most significant positive variance was \$1,037,138 in instructional services. This is the result of an intentional effort by the District to conserve monies allocated to restricted programs and is reflected in the deferred revenue and assigned fund balances as stated earlier. District administration is aware of the reductions in ongoing funding and has tried to cushion these cuts through reduced spending in FY13 and also FY14.

Actual revenues were \$1,217,915 below the final amended budgeted amount. Two factors account for the majority of this difference. First, the final budget included use of fund balance of \$415,357. This fund balance revenue is used solely for budgeting purposes and accounts for 34% of the stated revenue difference. Second, there is also a noticeable difference in budget to actual in the State and Federal aid revenues. This difference is the result of revenues being moved to deferred liabilities which will to be used at the start of the next fiscal year.

CAPITAL ASSET AND DEBT ADMINISTRATION

A. Capital Assets

The capital projects fund is used to account for the costs incurred in acquiring and improving sites, constructing and remodeling facilities, and procuring equipment necessary for providing educational programs for all students within the District.

Capital assets at June 30, 2013 and 2012 are outlined below:

Capital Assets (Net of Accumulated Depreciation)

	Governmental activities				
		2013	2012		
Land	\$	678,405	\$	712,405	
Water Stock		207,270		212,595	
Buildings and improvements	13,976,838			14,300,093	
Furniture and equipment	859,633		829,871		
Vehicles		1,178,910		1,249,154	
Total capital assets, net of depreciation	\$	16,901,056	\$	17,304,118	

Additional information on the District's capital assets is in Note 4 to the basic financial statements on page 41.

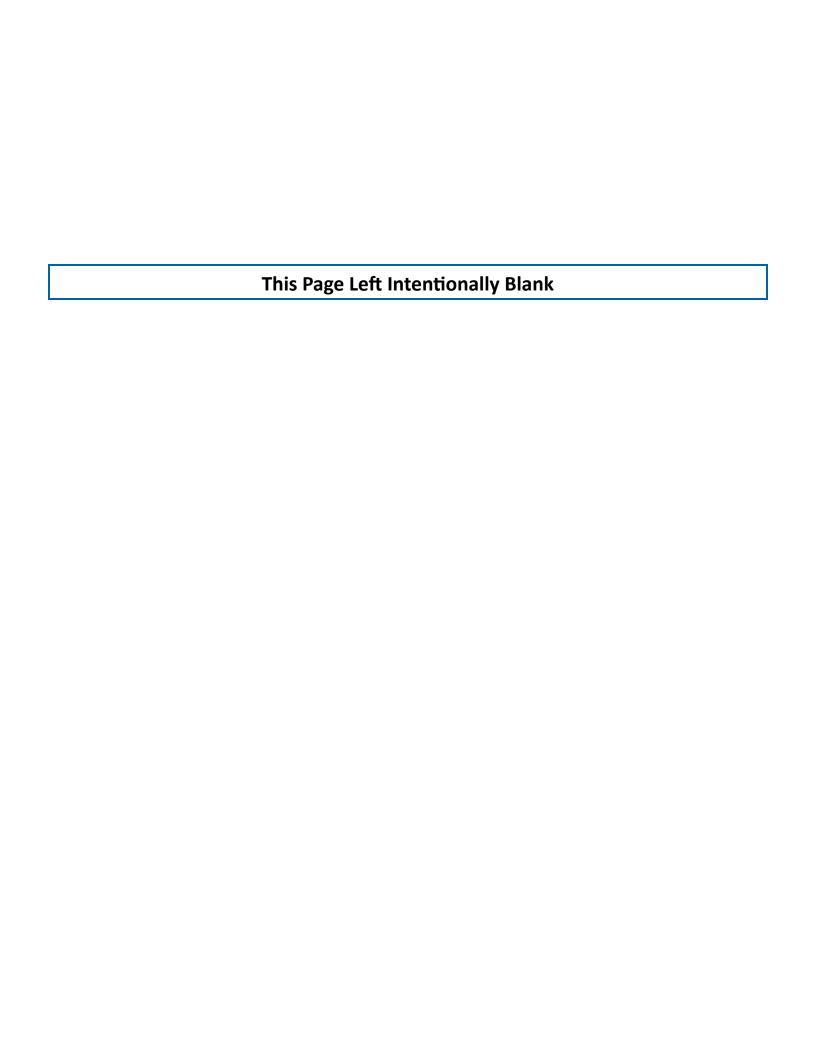
B. Debt Administration

As of June 30, 2010, the District's bonded indebtedness was eliminated with all bonds being retired. The general obligation bonded debt of the District is limited by State law to 4% of the fair market value of the total taxable property in the District. The legal limit at June 30, 2013 is \$79.387 million. Net general obligation debt at June 30, 2013 is \$0, thus not reducing the full debt-incurring capacity.

Additional information on the District's long-term debt can be found in Note 7 to the basic financial statements.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Emery County School District's finances. Questions concerning any of the information provided in this report or requests for information should be addressed to the Business Administrator, Emery County School District, PO Box 120, Huntington, UT 84528.



Statement of Net Position

June 30, 2013

	Governmental Activities 2013			
Assets:				
Current Assets:				
Cash and investments	\$	10,958,980		
Receivables:				
Property taxes		11,613,246		
Other governments		429,830		
Other		223,590		
Inventories		97,238		
Capital Assets:				
Land and water stock		885,675		
Other capital assets, net of accumulated depreciation		16,015,381		
Total assets		40,223,940		
Liabilities:				
Current Liabilities:				
Accounts payable		698,984		
Accrued wages		1,147,417		
Accrued payroll liabilities		729,456		
Unearned revenue:				
Other governments		728,637		
Leave, retirement, and longevity benefit liability due within one year Noncurrent Liabilities:		34,524		
Leave and retirement liability due in more than one year		310,713		
Total liabilities		3,649,731		
Deferred Inflows of Resources:				
Property Taxes - Unavailable		11,547,509		
Total Deferred Inflows of Resources		11,547,509		
Net Position:		16,901,056		
Net Investment in capital assets Restricted for:		10,901,030		
School Food Service		292 672		
Capital Outlay		383,673 3,782,291		
Unrestricted		3,762,291		
Total Net Position		25,026,700		
Total Liabilities, Deferred Resources & Net Position		40,223,940		

Statement of Activities

Year Ended June 30, 2013

Functions	E	Pros Charges for Expenses Services		-	(venues Operating Grants and ontributions	Net (Expense) Revenue and Changes in Net Assets Total Governmenta Activities		
Governmental activities:									
Instructional services	\$ 1	5,823,615	S	305,548	\$	3,864,501	\$	(11,653,566)	
Supporting services:									
Students		510,099		-		208,451		(301,648)	
Instructional staff		381,800		-		-		(381,800)	
District administration		389,305		-		12,854		(376,451)	
School administration		1,999,236		-		21,303		(1,977,933)	
Business		440,312		-		-		(440,312)	
Operation and maintenance of facilities		3,492,500		-		-		(3,492,500)	
Transportation		1,097,173		5,845		-		(1,091,328)	
School lunch services		1,143,767		238,935		805,890		(98,942)	
Total school district	\$ 2	25,277,808	\$	550,328	\$	4.912,999		(19,814,481)	
	Pro ((Fe Ea	eral revenue operty taxes I General purp Capital outlay deral and sta rnings on inviscellaneous	evied f oses V te aid r	ot restricted t	o spec	cific purposes		10,220,118 1,462,031 6,679,178 93,246 827,202	
		Total gener	al reve	nues				19,281,775	
	Net :	Change i assets - begi		ssets				(532,706) 25,559,406	
	Net a	assets - endi	ng				\$	25,026,700	

Balance Sheet

Government Funds

June 30, 2013

		Major	Fund	ds	Other		Total	
				Capital	Gov	ernmental	Go	vernmental
Assets:		General		Outlay		Funds		Funds
Cash and investments	\$	5.529,062	\$	4,752,446	S	677,472	\$	10,958,980
Receivables:	Ψ	1,525,002	Ψ	1,7-2,110	J	011,112	Ψ	10,520,500
Property taxes		10,228,624		1,384,622		-		11,613,246
Other governments		332,182		. ,		97,648		429,830
Other receivables		223,590						223,590
Inventories		8,527				88,711		97,238
Total assets		16,321,985	\$	6,137,068	S	863,831	\$	23,322,884
Liabilities and fund balances:								
Liabilities:	æ	202 515	d.	414016	Ċ	1.252	æ	COR 004
Accounts payable	\$	283,515	\$	414,216	\$	1,253 30, 47 9	\$	698,984
Accrued Wages Accrued payroll benefits		1,116,938 729,456				30,479		1,147,417 729,456
Deferred revenue:		729,450						729,430
Other governments		555,189				173,448		728,637
Total liabilities		2,685,098		414,216		205,180		3,304,494
1 own naomine		240004000		,210		275,107		5,500,,50
Deferred Inflows of Resources:								
Property Taxes - Unavailable		10,169,143		1,378,366		_		11,547,509
Total Deferred Inflows of Resources		10,169,143		1,378,366				11,547,509
Fund Balances:								
Nonspendable Inventories		8,527				88,711		97,238
Restricted for Fund				3,782,291		294,962		4,077,253
Committed to:								
Construction		1 000 000		562,195				562,195
Economic Stabilization		1,000,000				274 079		1,000,000
Assigned by LEA Unassigned		267,577 2,191,640				274,978		542,555 2,191,640
•	_							
Total fund balances		3,467,744		4,344,486		658,651		8,470,881
Total liabilities, deferred resources,								
and fund balances		16,321,985	\$_	6,137,068	S	863,831	\$	23,322,884

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

June 30, 2013

Total fund balances for governmental funds			\$ 8,470,881
Total net assets reported for governmental activities in the statement of net assets is	t because:		
Capital assets used in governmental funds are not financial resources and therefore the funds. Those assets consist of:	ore are not	reported in	
Land	S	678,405	
Water stock		207,270	
Buildings and improvements, net		13,976,838	
Furniture and equipment, net		859,633	
Vehicles, net		1,178,910	16,901,056
Long-term liabilities that pertain to governmental funds are not due and payable and therefore are not reported as fund liabilities. All liabilities - both current and reported in the statement of net assets. Balances at year-end are:		•	

The notes to the financial statements are an integral part of this statement.

Accrued vacation

Total net assets of governmental activities

(345,237)

(345,237)

25,026,700

Statement of Revenues, Expenditures, and Changes in Fund Balances

Governmental Funds

Year Ended June 30, 2013

	Major .	Funds	Other	Total Governmental Funds	
	General	Capital Outlay	Governmental Funds		
Revenues:					
Property taxes	\$ 10,272,711	\$ 1,409,438	\$ -	\$ 11,682,149	
Earnings on investments	52,004	38,480	2,762	93,246	
School food service sales			238,935	238,935	
Other local sources	536,061	49,451	559,735	1,145,247	
State aid	9,338,938		428,561	9,767,499	
Federal aid	1,149,881		674,797	1,824,678	
Other					
Total revenues	21,349,595	1,497,369	1,904,790	24,751,754	
Expenditures:					
Current:					
Instructional services	13,526,611		833,330	14,359,941	
Supporting services:					
Students	510,099			510,099	
Instructional staff	381,800			381,800	
District administration	334,578			334,578	
School administration	1,924,525			1,924,525	
Business	418,421			418,421	
Operation and maintenance					
of facilities	3,287,428		321	3,287,749	
Transportation	1,053,391			1,053,391	
School food services			1,099,985	1,099,985	
Capital outlay		1,522,873		1,522,873	
Total expenditures	21,436,853	1,522,873	1,933,636	24,893,362	
Excess (deficiency) of revenues over (under) expenditures	(97.059)	(25.504)	(28.946)	/141 669\	
over (under) expenditures	(87,258)	(25,504)	(28,846)	(141,608)	
Other financing sources (uses):					
Net increase (decrease in FMV	(E 650)			(6.653)	
of Investments Sale of capital assets	(6,652)	2,550	-	(6,652) 2,550	
•		2,000			
Total other financing sources					
(uses)	(6,652)	2,550		(4,102)	
Net change in fund balances	(93,910)	(22,954)	(28,846)	(145,710)	
Fund balances - beginning	2,880,799	4,367,440	1,368,352	8,616,591	
Interfund Transfers	680,855	· ·	(680,855)	<u> </u>	
Fund balances - ending	\$ 3,467,744	\$ 4,344,486	\$ 658,651	\$ 8,470,881	

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Government Funds to the Statement of Activities

Year Ended June 30, 2013

Net change	in	fund	ba	lances-total	gov	ernmental	funds
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\$ (145,710)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, assets with an initial, individual cost of more than \$5,000 are capitalized. The cost is allocated over the estimated useful life and reported as depreciation expense. This is the amount by which depreciation exceeded capital purchases in the current period.

Capital outlays	\$ 884,215	
Loss on disposal of capital assets	(190,178)	
Proceeds from sales of capital assets	(2,550)	
Depreciation expense	(1,094,549)	(403,062)

In the statement of activities, certain operating expenses - compensated absences (sick leave), termination benefits (early retirement) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). During this year, accrued leave decreased by \$16,066.

16,066

Change in net assets of governmental activities

\$ (532,706)

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual General Fund

Year Ended June 30, 2013

	Budgeted Original	Amounts Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:	Original		Amounts	(regative)
Property taxes	\$ 9,596,028	\$ 10,304,028	\$ 10,272,711	S (31,317)
Earnings on investments	35,000	53,000	52,004	(996)
Other local sources	297,871	716,073	536,061	(180,012)
State aid	9,319,044	9,805,102	9,338,938	(466,164)
Federal aid	1,117,491	1,273,950	1,149,881	(124,069)
Uses of Fund Balance	120,000	415,357		(415,357)
Total revenues	20,485,434	22,567,510	21,349,595	(1,217,915)
Expenditures:				
Current:				
Instructional services	13,205,083	14,563,749	13,526,611	1,037,138
Supporting services:				
Students	503,262	514,798	510,099	4,699
Instructional staff	379,207	398,182	381,800	16,382
District administration	320,809	339,060	334,578	4,482
School administration	1,881,714	1,934,863	1,924,525	10,338
Business	385,789	430,462	418,421	12,041
Operation and maintenance of facilities	2,734,218	3,323,864	3,287,428	36,436
Transportation	1,075,352	1,062,532	1,053,391	9,141
Total expenditures	20,485,434	22,567,510	21,436,853	1,130,657
Excess of revenues over expenditures			(87,258)	(87,258)
Other financing sources (uses):				
Net increase (decrease in FMV of Investments			(6,652)	(6,652)
Net change in fund balances			(93,910)	(93,910)
Fund balances - beginning One-Time Transfer from Non K-12			2,880,799 680,855	
Fund balances - ending			\$ 3,467,744	

Statement of Fiduciary Assets and Liabilities Agency Fund

June 30, 2013

	Student Activities Fund
Assets:	
Cash and investments	\$ 37,082
Total assets	37,082
Liabilities	
Due to student groups	37,082
Total liabilities	\$ 37,082

EMERY COUNTY SCHOOL DISTRICT Notes to Financial Statements Fiscal Year Ending June 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Emery County School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the District are described below.

A. Reporting Entity

The Board of Education, comprised of five elected individuals, is the governing authority for the District and comprises the primary and only educational government within Emery County. The District is not a component unit of any other primary government. The District may levy taxes, issue bonds, hire employees and is fiscally independent.

B. Government-Wide Financial Statements

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. Governmental activities generally are financed through taxes, inter-governmental revenues, and other non-exchange transactions. The effect of inter-fund activity has been eliminated from the government-wide financial statements with the exception that inter-fund services provided and used are not eliminated in the process of consolidation.

The statement of activities presents a comparison between direct expenses and program revenues of each function of the District's governmental activities. Direct expenses are those that are clearly identifiable with a specific function. Depreciation expense for "shared" capital assets (for example, a school building is used primarily for instructional, school administration, operation and maintenance of facilities, and school lunch services) are ratably included in direct expenses of the appropriate functions.

Interest on general long-term liabilities is considered an indirect expense and is reported in the statement of activities as a separate line item. Program revenues include: 1) charges to students or others who purchase, use, or directly benefit from goods or services offered by a given function, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Revenues that are not classified as program revenues, including property taxes, are presented as general revenues.

C. Fund Financial Statements

The fund financial statements provide information about the District's funds. Separate statements for each fund category (governmental and fiduciary) are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as other governmental funds.

The District reports the following major governmental funds:

- 1. *General Fund* the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- Capital Projects Fund accounts for resources accumulated and payments made for the acquisition and improvement of sites; construction and remodel of facilities; and procurement of equipment necessary for providing educational programs for all students within the District.

The District reports the following *nonmajor* special revenue funds that receive revenues which are restricted to expenditures for specified purposes:

- 3. Student Activities Fund accounts for revenue and expenses generated at the school level for all instructional activity.
- 4. Non-K-12 Programs accounts for preschool and adult education activities.
- 5. School Food Service accounts for preparation and serving of school lunches and breakfasts.

Additionally, the District reports the following funds as Agency funds:

6. Student Activities Agency Fund – used to account for the receipt and disbursement of monies of student activity organizations and other custodial type transactions within the schools.

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Non-exchange transactions, in which the District receives value without directly giving equal value in exchange, include property taxes. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which taxes are levied. Revenue from grants and similar items is recognized in the fiscal year in which all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within thirty days after year-end. Property taxes and interest are considered to be susceptible to accrual.

All other revenue items, including the *fiduciary fund*, are reported using the accrual basis of accounting. Expenditures generally are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, early retirement and post-employment healthcare benefits and compensated absences, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and capital lease acquisitions are reported as other financing sources.

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the District's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical

block grants, and then by general revenues. When both restricted and unrestricted resources are available, it is the District's procedure to use restricted resources first, then unrestricted resources, as they are needed.

E. Budgetary Data

Budgets are presented on the modified accrual basis of accounting for all governmental funds. All annual appropriations lapse at fiscal year end with the exception of those indicated as a fund balance reserve. The following procedures are used in establishing the budgetary data reflected in the financial statements.

- During June of each year, the District Superintendent submits to the Board a proposed operating budget for the next fiscal year commencing July 1st. This budget includes proposed expenditures and the means of financing them. Included also is a final budget for the current year ending June 30th.
- 2. Copies of the proposed budget are made available for public inspection before the Board hearing in which the Board adopts the proposed budget.
- 3. A public hearing is held prior to June 22nd at which the budget is legally adopted by resolution of the Board after obtaining taxpayer input. If the District exceeds the certified tax rate, final tax rates are adopted in August when data is available to set the rates.
- 4. Once adopted, the budget can be amended by subsequent Board action. The Board can approve reductions in appropriations, but increases in appropriations by fund require a public hearing prior to amending the budget. In accordance with Utah State law, interim adjustments may be made by administrative transfer of money from one appropriation to another within any given fund.
- 5. Minor interim adjustments in estimated revenue and appropriations during the year ended June 30, 2013 have been included in the final budget approved by the Board, as presented in the financial statements.
- Expenditures may not legally exceed budgeted appropriations at the fund level.
- 7. Encumbrance accounting is used in governmental funds. Encumbrances (purchase orders and contracts) outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

F. Deposits and Investments

The cash balances of substantially all funds are pooled and invested by the District for the purpose of increasing earnings through investment activities and providing efficient management of temporary investments. The District's investments are reported at fair value at year-end. The Utah Public Treasurer's Investment Fund operates in accordance with appropriate State laws. The reported value of the pool is the same as the fair value of the pool shares. Changes in the fair value of investments are recorded as investment earnings. Earnings on pooled funds are apportioned and paid or credited to funds based on the average balance of each participating fund.

G. Cash and Cash Equivalents

The District considers cash and cash equivalents to be cash on hand and demand deposits, and considers cash equivalents to be short-term investments with original maturities of three months or less from the date of acquisition, including the Public Treasurers' Investment Fund (PTIF).

H. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements, and which are outstanding at year-end, are referred to as either "due to/from other funds".

Inventories

Inventories are valued at cost, or if donated, at fair value when received, using the first-in first-out (FIFO) method. Inventory in the governmental funds consists of expendable supplies held for consumption. The cost is recorded as an asset at the time individual inventory items are purchased, and expenditure when the assets are distributed and consumed. Commodities received from Federal sources are consumable inventories intended to support the food service operations. Thus, Federal commodities are treated as a current financial resource and are recorded as revenues when received in both the fund statements and government-wide statements.

J. Capital Assets

Capital assets, which include land, water stock, buildings and improvements, and furniture and equipment, are reported in the government-wide financial statements. The District defines capital assets as those listed above with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded as estimated fair value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during construction is not capitalized. Land and construction in progress are not depreciated. Buildings and improvements, furniture, and equipment of the District are depreciated using the straight-line method over the following estimated lives:

	<u>Assets</u>	<u>Years</u>
•	Buildings	50
•	Building improvements and portable classrooms	20
-	Stage / Auditorium Equipment	20
•	Computer Equipment	5
•	Standard Furniture and Equipment	15
-	Vehicles and Buses	10
•	Educational Media	7

K. Compensated Absences

Compensated absences and voluntary termination benefits are typically paid for by resources from the District's general fund. However, it is the District's policy to use resources from other funds, when those other funds directly funded the employees' related positions, to pay for these costs.

Under terms of association agreements, twelve-month or full year employees earn vacation and sick leave in amounts varying with tenure and classification. Up to 180 days of unused sick leave is reimbursed upon retirement at the rate of 50% of the certified substitute pay wage/per day. To qualify, the employee must have met the minimum retirement requirements set by Utah Retirement Systems, as well as have 15 years of

consecutive URS qualifying service with the District. Vacation leave can accrue to a maximum of 30 days while the employee is still employed with the District. There is not a payout for vacation days at retirement.

All sick leave pay plus related payroll taxes is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured—for example, as a result of employee resignations and retirements.

L. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

M. Fund Balance Classifications

Beginning with fiscal year 2010, the District implemented GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balances more transparent. The following classifications describe the relative strength of the spending constraints:

- Nonspendable fund balance amounts that are not in spendable form (such as inventory) or are required
 to be maintained intact.
- Restricted fund balance amounts constrained to specific purposes by their providers (such as grantors, bondholders and higher levels of government), through constitutional provisions, or by legislation.
- Committed fund balance amounts constrained to specific purposes established by formal action
 (Resolution) of the District's Board of Education. Once reported as committed, amounts cannot be used
 for any other purpose unless the Board of Education takes action to remove or change the constraint.
 This classification also includes contractual obligations to the extent that existing resources have been
 specifically committed for use in satisfying those contractual requirements.

As allowed in Utah law (Utah Code 53A-19-103) the District can commit up to 5% of general fund budgeted expenditures for economic stabilization. Potential state budget cuts, disasters, immediate capital needs, and other significant events are circumstances or conditions that signal the need for stabilization. Additionally, the commitment is necessary to maintain liquidity. As defined by State law, this commitment is not to be used in the negotiation or settlement of contract salaries for school district employees. At June 30, 2013, \$1,000,000 was reported as committed to economic stabilization.

 Assigned fund balance – amounts the District intends to use for a specific purpose. Under District policy DA, funds can be assigned by the Board, Superintendent and/or Business Administrator.

• Unassigned fund balance – amounts that are available for any purpose. Positive amounts are reported only in the general fund. All other funds are restricted by the nature of the fund.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources. Of the unrestricted resources, committed resources will be used first, followed by assigned resources then unassigned resources.

N. Use of Estimates

Presenting financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make certain estimates concerning assets, liabilities, revenues, and expenses.

2. DEPOSITS AND INVESTMENTS

Deposits and investments are carried at fair value. A reconciliation of cash and investments at June 30, 2013, as shown on the financial statements is as follows:

Carrying amount of deposits	\$ 409,610
Carrying amount of investments	<u>\$ 10,586,452</u>
Total cash and investments	<u>\$ 10,996,062</u>
Governmental funds cash and investments Fiduciary funds cash and investments	\$ 10,958,980 <u>\$ 37,082</u>
Total cash and investments	\$ 10,996,062

The District complies with the State Money Management Act (Utah Code Section 51, Chapter 7) (Act) and related Rules of the Money Management Council (Council) in handling its depository and investing transactions. District funds are deposited in qualified depositories as defined by the Act. The Act also authorizes the District to invest in the Utah Public Treasurer's Investment Fund (PTIF), certificates of deposit, US Treasury obligations, US agency issues, high-grade commercial paper, banker's acceptances, repurchase agreements, corporate bonds, money market mutual funds, and obligations of governmental entities within the State of Utah.

The PTIF is authorized and makes investments in accordance to the Act. The Council provides regulatory oversight for the PTIF. Participant accounts with the PTIF are not insured or otherwise guaranteed by the State of Utah. Participants in the PTIF share proportionally in the income, costs, gains and losses from investment activities. The degree of risk of the PTIF depends upon the underlying portfolio.

The Act and Council rules govern the financial reporting requirements of qualified depositories in which public funds may be deposited and prescribe the conditions under which the designation of a depository shall remain in effect. The District considers the actions of the Council to be necessary and sufficient for adequate protection of its uninsured bank deposits.

A. Deposits

At June 30, 2013, the District's carrying amount of deposits is \$409,610 and the bank statement balance is \$653,682. Of the bank statement balance, \$125,141 is covered by federal depository insurance and \$528,541 is uninsured and uncollateralized. No deposits are collateralized nor are they required to be by State statute.

• Custodial credit risk for deposits is the risk that in the event of a bank failure, the District's deposits may not be recovered. The District's policy for managing custodial credit risk is to adhere to the Act.

B. Investments

The District's investments are with the PTIF, banks, a credit union, and in corporate and government bonds through a broker. At June 30, 2013, the District has the following investments:

Emery County So	Investment Maturities (In Years)					
Investment Type	 Fair Value Less than 1		Less than 1 1 to		1 to 5	
Utah PTIF	\$ 6,557,092	\$	6,557,092	\$	_	
Money Market	\$ 140,699	\$	140,699	\$	_	
Certificates of Deposit	\$ 15,722	\$	3,000	\$	12,722	
Corporate Bonds	\$ 1,859,973	\$	1,684,599	\$	175,374	
Government Bonds	\$ 2,012,966	\$	125,541	\$	1,887,425	
Total Investments	\$ 10,586,452	\$	8,510,931	\$	2,075,521	

- Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District manages its exposure to interest rate risk by complying with the Act, which requires that the remaining term to maturity of investments does not exceed the period of availability of the funds to be invested. The Act further limits the remaining term to maturity on all investments in commercial paper and bankers' acceptances to 270 days or less and fixed-income securities to 365 days or less. In addition, variable-rate securities may not have a remaining term to final maturity over two years.
- Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. The District's policy for limiting the credit risk of investments is to comply with the Act and related rules. The Act and related rules limit investments in commercial paper to a first tier rating and investments in fixed-income and variable-rate securities to a rating of A or higher as rated by Moody's Investors Service, Inc. or by Standard and Poor's Corporation at the time of purchase. The District has no investment policy that would further limit its investment choices. As of June 30, 2013, the District has the following investments subject to credit risk:

Emery County Sc	hool Dis	trict	Credit Quality Ratings (As of June 30,			2013)			
Investment Type		Fair Value		A or Higher		s than A		Unrated	
Utah PTIF	S	6,557,092	\$	•	S		\$	6,557,092	
Money Market	S	140,699	\$	-	\$	-	\$	140,699	
Certificates of Deposit	S	15,722	S	-	S	-	\$	15,722	
Corporate Bonds	S	1,859,973	\$	1,859,973	S	-	\$	-	
Government Bonds	\$	2,012,966	\$	2,012,966	\$	-	\$	-	
Total Investments	S	10,586,452	S	3,872,939	S	-	\$	6,713,513	

Concentration of credit risk is the risk of loss attributed to the amount of a government's investment in a single issuer. The District's policy for managing this risk is to comply with the Act. The Act limits investments in commercial paper and or corporate obligations to 5% of the District's total portfolio with a single issuer. The District places no other limits on the amount it may invest in any one issuer.
 Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, a government will not be able to recover the value of its investment or collateral securities that are in the

possession of an outside party. The District's policy for managing this risk is to comply with the Act and related rules. The District places no other limit on the amount of investments to be held by counterparties.

3. PROPERTY TAXES

Property taxes are accounted for on a modified-accrual basis, with appropriate recognition of property taxes receivable at year-end. The District has recorded a corresponding property tax deferral for taxes assessed January 1 but not due and collectible within thirty days of the end of the fiscal year.

The property tax revenue of the District is collected and distributed by the Emery County treasurer as an agent of the District. Utah statutes establish the process by which taxes are levied and collected. The county assessor is required to assess a lien on real property as of January 1 and complete the tax rolls by May 15. The District's Board of Education is required to adopt its initial budget for the next fiscal year by June 22; this initial budget adoption establishes tax levy rates to provide resources to fund District operations for the next fiscal year beginning July 1.

By July 21, the County auditor is to mail assessed value and tax notices to property owners. A taxpayer may then petition the County Board of Equalization between August 1 and August 15 for a revision of the assessed value. The County auditor makes approved changes in assessed value by November 1 and on this same date the County auditor is to deliver the completed assessment rolls to the county treasurer. Tax notices are mailed with a due date of November 30. Delinquent taxes are subject to a 2% penalty, with a \$10 minimum penalty. If delinquent taxes and penalties are not paid by January 15 of the following year, these delinquent taxes, including penalties, are subject to an interest charge at an annual rate equal to the Federal discount rate plus 6%; the interest period is from January 1 until date paid.

Motor vehicles are subject to an "age-based" fee that is due each time a vehicle is registered. The age-based fee is for passenger type vehicles and ranges from \$10 to \$150 based on the age of the vehicle. The revenues collected in each County from motor vehicle fees are distributed by the County to each taxing entity in which the property is located in the same proportion in which revenue collected from ad valorem real property tax is distributed. The District recognizes motor vehicle fees as property tax revenue when collected.

As of June 30, 2013, property taxes receivable by the District includes uncollected taxes assessed as of January 1, 2013 or earlier. It is expected that all assessed taxes (including delinquencies plus accrued interest and penalties) will be collected within a five-year period, after which time the County treasurer may force sale of property to collect the delinquent portion. The property taxes receivable and property taxes deferred inflows of resources accounts at June 30, 2013 are summarized as follows:

	Capital						
	General Projects				Totals		
Property Taxes - Receivable							
Levied for current and prior years	\$	59,481	\$	6,256	\$	65,737	
Levied for future years		10,169,143		1,378,366		11 ,547,509	
	\$	10,228,624	\$	1,384,622	\$	11,613,246	
Property Taxes - Deferred Inflow							
Levied for future year and uncollected	\$	10,169,143 10,169,143	\$	1,378,366 1,378,366	\$	11,547,509 11,547,509	

4. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2013 was as follows:

	Beginning			Ending
	Balance	Increases	Decreases	Balance
Governmental activities:				
Capital assets, not being depreciated				
Land	\$ 712,405	\$ -	\$ (34,000)	\$ 678,405
Water stock	212,595		(5,325)	207,270
Total capital assets, not being depreciated	925,000	-	(39,325)	885,675
Capital assets, being depreciated:				
Buildings and improvements	47,723,590	529,865	(143,232)	48,110,223
Furniture and equipment	2,457,347	165,061	(27,934)	2,594,474
Vehicles	3,374,601	189,289	(68,483)	3,495,407
Total capital assets, being depreciated	53,555,538	884,215	(239,649)	54,200,104
Accumulated depreciation for:				
Buildings and improvements	(33,423,497)	(717,050)	7,162	(34,133,385)
Furniture and equipment	(1,627,476)	(124,351)	16,986	(1,734,841)
Vehicles	(2,125,447)	(253,148)	62,098	(2,316,497)
Total accumulated depreciation	(37,176,420)	(1,094,549)	86,246	(38,184,723)
Total capital assets, being depreciated, net	16,379,118	(210,334)	(153,403)	16,015,381
Governmental activities capital assets, net	\$ 17,304,118	\$ (210,334)	\$ (192,728)	\$ 16,901,056

Depreciation expense for year ended June 30, 2013, was charged to functions of the District as follows:

Governmental activities:	
Instructional services	\$ 634,838
Supporting services:	
District administration	54,727
School administration	87,564
Business	21,891
Operation and maintenance of facilities	207,964
Transportation	43,782
School lunch services	 43,782
Total depreciation expense, governmental activities	\$ 1,094,549

The District is obligated at June 30, 2013, under construction commitments as follows:

Project	Location	Contract		Cos	sts to Date	Costs to Complete	
Facilities Assessment	District-Wide	\$	251,000	\$	233,400	\$	17,600
Asbestos Abatement	District-Wide	\$	9,441		-	\$	9,441
Carpet/Flooring	District-Wide	\$	36,324		-	\$	36,324
Tree Trimming	District-Wide	\$	7,960		-	\$	7,960
Lighting Projects	District-Wide	\$	11,886		-	\$	11,886
Baseball Fencing	District-Wide	\$	24,137		-	\$	24,137
HVAC - Install, Equipment	San Rafael Junior High	\$	323,116	\$	92,956	\$	230,160
HVAC - Install, Equipment	Canyon View Junior High	\$	317,643	\$	92,956	\$	224,687
Total Commitments		\$	981,507	\$	419,312	\$	562,195

5. RETIREMENT PLANS

A. Defined Benefit Plans

The District contributes to the Public Employees Tier 1 Contributory, Tier 1 Noncontributory, Tier 2 Hybrid and Tier 2 Defined Contribution Retirement Systems (collectively, the Systems). These are cost-sharing multiple-employer pension and defined contribution plans administered by the Utah Retirement Systems (URS). URS provides refunds of retirement benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries in accordance with retirement statutes. The contribution requirements of the Systems are authorized by State statute.

The Systems are established and governed by the respective sections of Chapter 49 of the Utah Code annotated 1953, as amended. The Utah State Retirement Act in Chapter 49 provides for the administration of the URS and plans under the direction of the Utah State Retirement Board whose members are appointed by the Governor. This Board has the authority to adopt interest rates, premium rates, and annual contribution rates after reviewing recommendations, and reports annually to the governor, Legislature, and each participating employer of rates and any adjustments necessary to maintain all plans (Utah Code 49-11-203). The Systems issue a publicly available financial report that includes financial statements and required supplementary information for the Systems. A copy of the report may be obtained by writing to the Utah Retirement Systems, 540 East 200 South, Salt Lake City, UT 84102 or by calling 1-800-365-8772.

Tier 1 Retirement Plans

All employees hired on or before June 30, 2011 participate in the Tier 1 Public Employees Retirement System. The Tier 1 system includes both a contributory and non-contributory plan. Contributory employees are required to contribute 1.00% of annual covered salary, with the District contributing 19.27% of annual covered salary. For noncontributory employees, the District contributes 18.76% of annual covered salary. The contribution rates are the actuarially determined on an annual basis.

Tier 2 Retirement Plans

All employees hired on or after July 1, 2011, and who are new to the Utah Retirement System, participate in the Tier 2 Public Employees Retirement System. For the year ending June 30, 2013, the District contribution rate for Tier 2 employees was 16.65%. Of this amount, 10% goes to fund the Tier 2 plan of the employee and 6.65% subsidizes other plans and funding requirements of the Utah Retirement System.

Hybrid Plan: Employees electing the Tier 2 hybrid plan receive both pension and defined contribution benefits. A pension contribution rate is set annually, with the difference between 10% and the pension contribution rate being contributed to the employee's 401(k) account. For the 2012-13 year, this pension contribution rate is 8.41% and the amount contributed to the employee 401(k) account is 1.59%. If the pension contribution rate ever exceeds 10%, the employee must pay the additional amount above 10%, making the Tier 2 hybrid plan contributory. Any 401(k) contributions vest after four years of service.

Defined Contribution Plan: Employees electing the Tier 2 defined contribution plan receive a contribution of 10% of annual covered salary into their 401(k) account with no additional pension benefit. The 401(k) contributions vest after four years of service.

The District's contributions to the State and School Contributory Retirement System for the years ended June 30, 2013, 2012, and 2011, were \$66,523, \$34,591, and \$18,798, respectively. Employee contributions were

\$1,056, \$1,854, and \$1,640, respectively. The large increase in employer contributions for 2013 and 2012 is a result of new employees electing the Tier 2 hybrid plan, which is contributory as explained above.

The District's contributions to the State and School Noncontributory Retirement System for the years ended June 30, 2013, 2012, and 2011, are \$2,127,385, \$1,933,148, and \$1,634,750, respectively. The contributions equal the required contributions for each year. The large increase in 2013 and 2012 is due to a significant increase in the retirement rate from 2011.

B. Defined Contribution Plans

The District also participates in a defined contribution plan under Internal Revenue Code Section 401(k) to supplement retirement benefits accrued by participants in the Systems. This plan is also administered by Utah Retirement Systems, which maintains authority for establishing and amending contribution requirements. Employees participating in a noncontributory plan receive a District-funded mandatory contribution of 1.5% of annual covered salary. All employees participating in the Systems can make additional contributions to their 401(k) plan, up to annually specified limits. Contributions and earnings may be withdrawn by the employee upon termination or may be used as supplemental income upon retirement.

The employer 401(k) contributions for the years ended June 30, 2013, 2012, and 2011, were \$240,674, \$223,445, and \$167,989, respectively. The employee contributions for the years ending June 30, 2013, 2012, and 2011, were \$217,712, \$220,080, and \$205,457, respectively. The 401(k) plan funds are fully vested to the participants at the time of deposit.

Through Utah Retirement Systems, the District also offers its employees a deferred compensation plan created in accordance with IRS Code Section 457, as well as a Roth IRA. These plans, available to all qualified employees, permit them to defer a portion of their salary until future years. Employees are eligible to voluntarily participate from the date of employment and are vested immediately.

Employee contributions to the Section 457 plan for the years ended June 30, 2013, 2012, and 2011, were \$25,646, \$26,806, and \$22,336, respectively. The assets of the plan are administered and held by URS. Contributions to the Roth IRA plan by the employees for the years ended June 30, 2013, 2012, and 2011, totaled \$14,592, \$11,792, and \$11,163, respectively.

C. Early Retirement Incentive

The Board approved policy GCBDC/GDBDC, called the Staff Longevity Benefit on June 13, 2007. Under this policy, employees with between sixteen and thirty years of service in Emery County School District will receive an annual deposit into their 401(k) or into an HRA account with Pelion Benefits equal to a base amount of \$1,000 plus .3% of the employee's base salary for each year of employment. After the 30th year of service, the annual deposit will be equal to a base amount of \$250 plus .3% of the employee's base salary.

During fiscal year 2013, the District funded \$89,748 for annual deposits. There are no outstanding liabilities and only the annual deposits will continue to be paid.

Compensated absences in the amount of \$345,237 represent accrued sick leave for employees with more than 15 years of service as of June 30, 2013.

6. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and injuries and disasters. The District has joined with other public entities in a common risk management and insurance program operated by the State of Utah Division of Risk Management. The District pays premiums to this risk pool, the Utah State Management Fund, for its general insurance coverage. The pool is self sustaining through member premiums and reinsured through commercial companies for claims in excess of specified amounts for certain types of risks. The District is subject to a minimal deductible for claims of the risk pool. The District has joined the Utah School Board Risk Management Mutual Insurance Association which is a risk pool for Workers' Compensation. The District has purchased commercial insurance for other risks of loss including employee health and accident insurance. Unemployment compensation is handled on a cost of benefits reimbursement basis with the State of Utah.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the last three fiscal years.

7. LONG-TERM DEBT

A. Changes in Long-term Obligations

Governmental activities:	Beginning Balance	Add	litions	Rc	eductions	Ending Balance	-	e Within ne Year
Accrued Sick Leave	361,303		16.549		(32.615)	 345.237		34.524
Total governmental activity long-term liabilities	361.303	\$	16.549	\$	(32.615)	\$ 345.237	\$	34.524

Accrued sick leave payable represents a potential liability and is paid to an employee's Longevity choice of either 401(k) or HRA account in a lump sum when the liability becomes due at retirement. This liability is liquidated using current revenues from the fund in which the employee worked, typically the general fund.

B. General Obligation Bonds

Payments on previous general obligation bonds were made by the debt service fund from property taxes. As of June 30, 2010, all bond obligations had been paid in full. The District continues to be free of bond obligations as of June 30, 2013.

8. RESTRICTED POSITION AND FUND BALANCES

Non-General funds are restricted based upon the revenue source, as indicated in GASB Statement 54. The government-wide statement of net position reports these same restricted balances of \$383,673 for School Food Service fund and \$3,782,291 for the Capital Outlay fund.

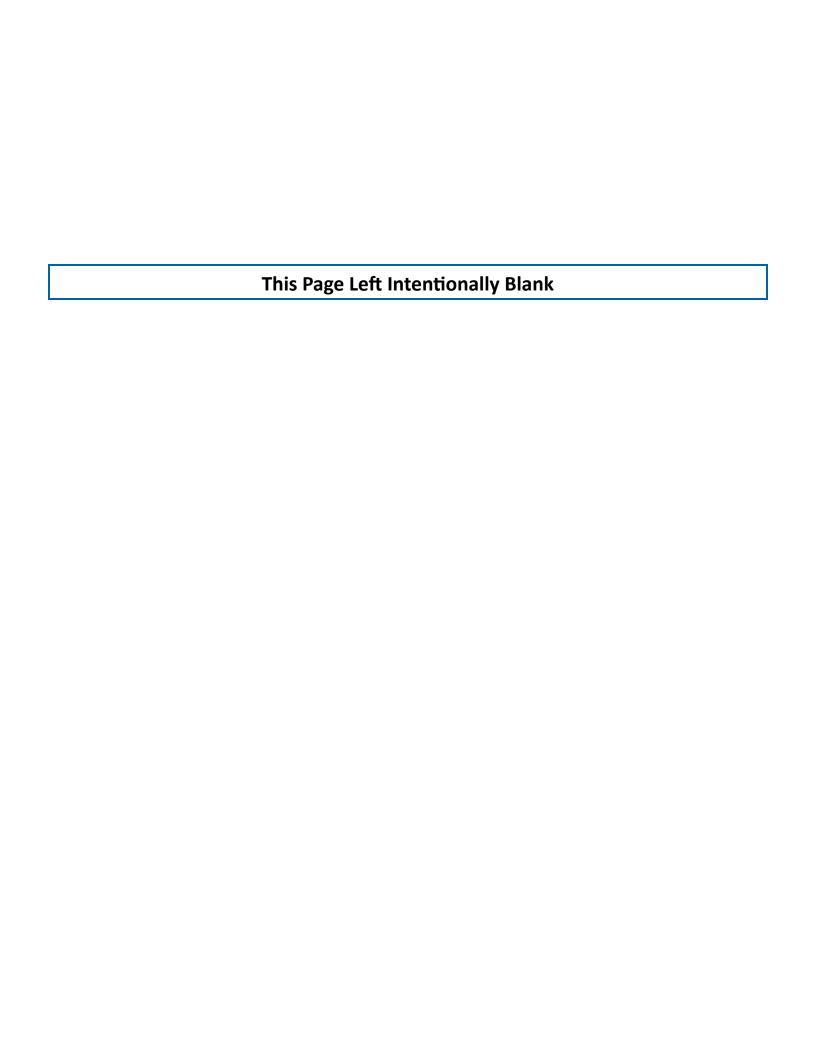
When expenditures can be used from multiple fund balance classifications, it is the policy of the District to use restricted funds first, if available, to comply with the funding source's time restrictions. This is followed by committed, assigned, and then unassigned available funds.

If the expenditure is for the purchase of furniture, fixtures, or other property (except books) or for the construction or repair of schools, and exceeds \$10,000, the School Board will commit resources from the fund that fits the purpose of the expenditure. If funds are received from a source that does not restrict its use, the District may assign those funds for specific purposes, especially considering the on-going status of the funds. They are kept separate from unassigned funds, but do not require the board's authority. The committed funds of \$1,562,195 and assigned funds of \$542,555 are shown on the fund financial statements.

Assigned funds of \$267,577 in the General fund are carryover amounts for school-level supply and equipment budgets managed at the District level. Assigned funds of \$274,978 in the Student Activities fund are carryover amounts for school-level budgets managed at the School level.

9. TRANSFER FROM NON K-12 PROGRAMS FUND TO GENERAL OPERATING FUND

Reflected on the fund statements is the transfer of \$680,855 from the Non K-12 Programs fund to the General fund. Due to the change of Utah Law, a consolidation of various tax levies was put into one Basic Levy. All respective expenditures were also consolidated under the General Fund. With the revenue and expenditures being moved from the Non K-12 Programs fund to the General Fund, the portion of fund balance that corresponds with that funding was also moved.



Comparative Balance Sheet

General Fund

June 30, 2013 with Comparative Totals for 2012

	 2013		2012
Assets:	 		
Cash and investments	\$ 5,529,062	\$	4,667,283
Receivables:			
Property taxes	10,228,624		8,962,630
Other governments	332,182		732,894
Other receivables	223,590		12,280
Inventories	8,527		8,462
Total assets	\$ 16,321,985	\$	14,383,549
Liabilities and fund balances:			
Liabilities:			
Accounts payable	\$ 283,515	\$	263.982
Accrued Wages	1,116,938		1,048,640
Accrued payroll benefits	729,456		652,907
Deferred revenue:	,		•
Property taxes	-		8,881,807
Other Governments	555,189		655,414
Total liabilities	2,685,098		11,502,750
Deferred Inflows of Resources:			
Property Taxes - Unavailable	10,169,143		_
Total Deferred Inflows of Resources	 10,169,143		-
Fund Balances:			
Nonspendable	8,527		8.462
Committed	1,000,000		0,402
Assigned	267,577		295,357
Unassigned	2,191,640		2,576,980
Commence	 2,171,070		2,
Total fund balances	 3,467,744		2,880,799
Total liabilities, deferred resources, and fund balances	\$ 16,321,985	s	14,383,549
CALT LIFE WILLIAM V	 10,521,505		- 1920250 12

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual $General\ Fund$

Year Ended June 30, 2013 with Comparative Totals for 2012

	Budgeted	Amounts	Actual	Variance with Final Budget - Positive	2012 Actual	
	Original	Final	Amounts	(Negative)	Amounts	
Revenues:						
Property taxes	\$ 9,596.028	\$ 10,304,028	\$ 10,272,711	S (31,317)	9,107,256	
Earnings on investments	35,000	53,000	52,004	(996)	50,379	
Other local sources	297,871	716,073	536,061	(180,012)	368,330	
State aid	9,319.044	9,805,102	9,338,938	(466, 164)	9,280,650	
Federal aid	1,117,491	1,273,950	1,149,881	(124,069)	1,463,415	
Uses of Fund Balance	120,000	415,357		(415,357)		
Total revenues	20,485,434	22,567,510	21,349,595	(1,217,915)	20,270,030	
Expenditures:						
Current:						
Instructional services	13,205,083	14,563,749	13,526,611	1,037,138	13,016,444	
Supporting services:						
Students	503,262	514,798	510,099	4,699	465,990	
Instructional staff	379,207	398,182	381,800	16,382	364,127	
District administration	320,809	339,060	334,578	4,482	317,064	
School administration	1,881,714	1,934,863	1,924,525	10,338	1,842,625	
Business	385,789	430,462	418,421	12,041	418,838	
Operation and maintenance of facilities	2,734.218	3,323,864	3,287,428	36,436	2,660,736	
Transportation	1,075,352	1,062,532	1,053,391	9,141	1,175,967	
Total expenditures	20,485.434	22,567,510	21,436,853	1,130,657	20,261,791	
Excess of revenues over expenditures			(87,258)	(87,258)	8,239	
Other financing sources (uses): Net increase (decrease in FMV of Investments			(6,652)	(6,652)	75,000	
Net change in fund balances	-		(93,910)	(93,910)	83,239	
Fund balances - beginning			2,880,799		2,797,560	
Fund balances - ending			\$ 2,786,889		\$ 2,880,799	
T WIN PORTURE - CHARING			Q 2,700,002		Ψ 2,000,122	

Comparative Balance Sheet

Capital Outlay Fund

June 30, 2013 with Comparative Totals for 2012

		2013		2012
Assets:	-		-	
Cash and investments	\$	4,752,446	\$	4,408,917
Receivables:				
Property taxes		1,384,622		1,349,096
Total assets	\$	6,137,068	\$	5,758,013
Liabilities and fund balances:				
Liabilities:				
Accounts payable	\$	414,216	\$	52,219
Deferred revenue:				
Property taxes		1,378,366		1,338,354
Total liabilities		1,792,582	9	1,390,573
Fund Balances:				
Restricted for Fund		3,782,291		4,037,289
Committed for Construction Projects		562,195	-	330,151
Total fund balances		4,344,486		4,367,440
Total liabilities and fund balances	\$	6,137,068	\$	5,758,013

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Capital Outlay Fund

Year Ended June 30, 2013 with Comparative Totals for 2012

		2013		2012
	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)	Actual Amounts
Revenues:				
Property taxes Earnings on investments Other	\$ 1,417.264 40,000 49,678	\$ 1,409,438 38,480 49,451	\$ (7,826) (1,520) (227)	\$ 1,423,308 40,816
Total local sources	1,506,942	1,497,369	(9,573)	1,464,124
Other Sources:				
Use of Fund Balance	80,000		(80,000)	
Total Other sources	80,000	-	(80,000)	
Total revenues	1,586,942	1,497,369	(89,573)	1,464,124
Expenditures:				
Instruction Support Services Students	53,000	46,882	6,118	18,264
Operation and Maintenance of Facilities Non-Instructional Services: Food Services	1,536,942	1,475,991	60,951	1,263,949
	1 590 040	1 522 973		4,230
Total facilty expenses	1,589,942	1,522,873	67,069	1,286,443
Total expenditures	1,589,942	1,522,873	67,069	1,286,443
Excess (deficiency) of revenues over (under) expenditures	(3,000)	(25,504)	(22,504)	177,681
Other Financing Sources (Uses): Transfer to General Fund			-	(75,000)
Sale of capital assets	3,000	2,550	(450)	3,700
Total other financing sources (uses)	3,000	2,550	(450)	(71,300)
Net change in fund balances		(22,954)	(22,954)	106,381
Fund balance - beginning		4,367,440		4,261,059
Fund balance - ending		\$ 4,344,486		\$ 4,367,440

Combining Balance Sheet

Nonmajor Governmental Funds

June 30, 2013

			Spe	cial Revenue	:			
	School Food Service		Non K-12 Programs		StudentActivities		Gov	Total onmajor ernmental Funds
Assets: Cash and investments Receivables:	\$	237,730	\$	164,764	\$	274,978	\$	677,472
Property taxes Other governments Inventories		88,895 88,711		8,753				97,648 88,711
Total assets	\$	415,336		173,517	\$	274,978	\$	863,831
Liabilities: Accounts payable Accrued wages Deferred revenue:	\$	1,184 30,479	\$	69			\$	1,253 30,479
Property taxes Other governments				173,448				173,448
Total liabilities	_	31,663		173,517				205,180
Fund balances:								
Nonspendable Restricted for:		88, 711					\$	88,711
School Food Service Non-K-12		294,962		-				294,962
Assigned to: Schools						274,978		274,978
Total fund balances		383,673		-		274,978		658,651
Total liabilities and fund balances		415,336		173,517	\$	274,978		863,831

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Governmental Funds

Year Ended June 30, 2013

	Special Revenue							
	School Food Service		Non K-12 Programs		Student Activities		Total Nonmajor Governmental Funds	
Revenues:								
Property tax	\$	-	\$	*	\$	*	\$	-
Student fees				8,790		527,961		536,751
School food service sales		238,935		-				238,935
Earnings on investments		2,762						2,762
Other local revenues		14,549		8,435				22,984
State aid		157,710		270,851				428,561
Federal aid	_	645,418		29,379				674,797
Total revenues		1,059,374		317,455	_	527,961		1,904,790
Expenditures: Current:								
Instructional services	\$		\$	317,134	\$	516,196		833,330
Supporting services:				,		,		,
Operation and maintenance of facilities		-		321				321
School food services		1,099,985	-					1,099,985
Total expenditures		1,099,985		317,455		516,196		1,933,636
Excess of revenues over expenditures		(40,611)		-		11,765		(28,846)
Net change in fund balances	\$	(40,611)	\$	-	\$	11,765		(28,846)
Fund balances - beginning		424,284		680,855		263,213		1,368,352
One Time Transfer to General Fund				(680,855)				(680,855)
Fund balances - ending	\$	383,673	\$	-	\$	274,978	\$	658,651

Comparative Balance Sheet

School Food Service Fund

June 30, 2013 with Comparative Totals for 2012

	2013		2012
Assets:			
Cash and investments	\$ 237,730	\$	293,449
Receivables:			
Other	-		-
Other governments	88,895		77,460
Inventories	88,711		96,043
Total assets	\$ 415,336	\$	466,952
Liabilities:			
Accounts payable	\$ 1,184	\$	300
Accrued wages	 30,479	-	42,368
Total liabilities	 31,663		42,668
Fund balances:			
Nonspendable	88,711		96,043
Restricted for Fund	 294,962		328,241
Total fund balances	 383,673		424,284
Total liabilities and fund balances	\$ 415,336	\$	466,952

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual School Food Service Fund

Nonmajor Special Revenue Fund

Year Ended June 30, 2013 with Comparative Totals for 2012

		2013	2012		
	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)	Actual Amounts	
Revenues: Local sources:					
Lunch sales - children	\$ 246,850	\$ 237,029	\$ (9,821)	\$ 265,656	
Lunch Sales - adult	4,000	1,906	(2,094)	11,214	
Other local revenues	15,000	14,549	(451)		
Earnings on investments	3,000	2,762	(238)	2,051	
Total local sources	268,850	256,246	(12,604)	278,921	
State sources:	,	3	·		
State lunch program	159,000	157,710	(1,290)	145,324	
Total state sources	159,000	157,710	(1,290)	145,324	
Federal sources: Federal lunch program	83,000	75,179	(7,821)	66,433	
Free and reduced assistance	369,700	362,175	(7,525)	350,939	
Breakfast program	136,000	130,977	(5,023)	147,701	
Summer program	23,000	18,054	(4,946)	32,825	
Donated Commodities	72,000	59,033	(12,967)	64,101	
Total federal sources	683,700	645,418	(38,282)	661,999	
Other Financing Sources:					
Use of Fund Balance	65,000		(65,000)	-	
Total Other sources	65,000		(65,000)	•	
Total revenues	1,176,550	1,059,374	(117,176)	1,086,244	
Expenditures:					
Current:			015	200 (27	
Salaries	402,789	401,872	917	388,637	
Employee benefits	194,736	194,472	264	170,533	
Purchased services	3,350	3,304	46 635	7,289 53,220	
Supplies	55,825	55,190	71,692	433,983	
Food	503,550 10,000	431,858 9,826	174	12,943	
Equipment Uniform allowance	6,300	3,463	2,837	5,184	
Total expenditures	1,176,550	1,099,985	76,565	1,071,789	
Net change in fund balances	1,1.5,500	(40,611)	(40,611)	14,455	
Fund balances - beginning		424,284		409,829	
		\$ 383,673		\$ 424,284	
Fund balances - ending		\$ 363,073		Ψ 721,201	

Comparative Balance Sheet

Non K-12 Programs Fund

June 30, 2013 with Comparative Totals for 2012

		2013	2012
Assets:	1		
Cash and investments	\$	164,764	\$ 813,860
Receivables:			
Property taxes		. =	814,421
Other governments		8,753	 29,572
Total assets	\$	173,517	\$ 1,657,853
Liabilities:			
Accounts payable	\$	69	\$ 63
Accrued wages		-	60,569
Deferred revenue:			
Property taxes		-	807,955
Other governments		173,448	 108,411
Total liabilities		173,517	 976,998
Fund balances:			
Restricted for Fund			680,855
Total fund balances			 680,855
Total liabilities and fund balances	\$	173,517	\$ 1,657,853

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Non K-12 Programs Fund

Nonmajor Special Revenue Fund

Year Ended June 30, 2013 with Comparative Totals for 2012

Revenues: Local sources: Property taxes Fees Earnings on investments Other Total local sources	Final Budgeted Amounts	Actual Amounts 8,790	Variance with Final Budget - Positive (Negative)	Actual Amounts \$ 853,889
Local sources: Property taxes Fees Earnings on investments Other Total local sources	21,000	8,790		¢ 852 890
Property taxes Fees Earnings on investments Other Total local sources	21,000	8,790		¢ 853 880
Fees Earnings on investments Other Total local sources	21,000	8,790		V 247 220
Earnings on investments Other Total local sources	21,000	8,790	(10 010)	
Other Total local sources		0.000	(12,210)	1,040 7,850
Total local sources		8,435	8,435	11,282
				50,000,000,000
	21,000	17,225	(3,775)	874,061
State sources: Adult high school completion	23,773	23,773		23,806
Preschool	420,526	247,078	(173,448)	208,533
•		PROPERTY PARTYUR	000000000000000000000000000000000000000	0.0000000000000000000000000000000000000
Total state sources	444,299	270,851	(173,448)	232,339
Federal sources: Special education preschool grant	29,380	29,379	(1)	45,304
Total federal sources	29,380	29,379	(1)	45,304
Total revenues	494,679	317,455	(177,224)	1,151,704
Expenditures:				
Current:				
Salaries	214,118	210,430	3,688	761,033
Employee benefits	90,288	86,870	3,418	311,351
Purchased services	4,000	3,944	56	7,875
Utilities	350	321	29 170,000	1,566 11,746
Supplies Equipment	183,203	13,203	170,000	11,740
Other	2,720	2,687	33	17,056
Total expenditures	494,679	317,455	177,224	1,110,627
Excess (deficiency) of revenues over (under) expenditures	*	100	-	41,077
Fund balances - beginning		680,855		639,778
One Time Transfer to General Fund		(680,855)		
Fund balances - ending		\$ -		\$ 680,855

Comparative Balance Sheet

Student Activities Fund

June 30, 2013 with Comparative Totals for 2012

	2013	2012		
	-			
\$	274,978	\$	263,213	
\$	274,978	\$	263,213	
-			-	
	274,978		263,213	
	274,978		263,213	
\$	274,978	\$	263,213	
	\$ \$	\$ 274,978 \$ 274,978 - - 274,978 274,978	\$ 274,978 \$ \$ 274,978 \$ 	

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Student Activities Fund

Nonmajor Special Revenue Fund

Year Ended June 30, 2013 with Comparative Totals for 2012

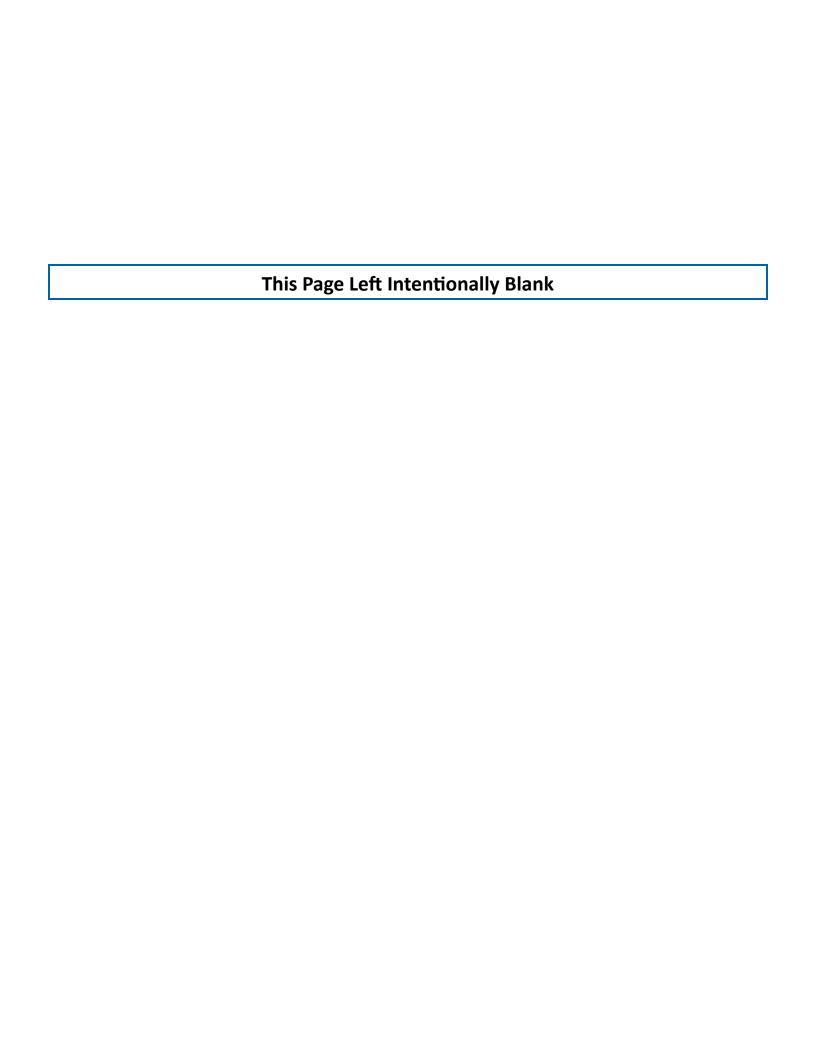
	2013						2012	
	Final Budgeted Amounts		Actual Amounts		Variance with Final Budget - Positive (Negative)		Actual Amounts	
Revenues:								
Local sources:								
Student Fees	\$	255,000	\$	254,958	\$	(42)	\$	173,813
Vending Revenue		15,000		14,787		(213)		13,366
Fund Raisers		165,000		160,853		(4,147)		44,710
Other Fees / Revenues		100,000		97,363		(2,637)		275,421
Total local sources		535,000		527,961		(7,039)	_	507,310
Total revenues	-	535,000		527,961	1	(7,039)		507,310
Expenditures:								
Current:								100000000000
Purchased services		57,000		54,843		2,157		47,750
Travel		50,000		46,845		3,155		42,069
Supplies		265,000		260,275		4,725		274,506
Equipment		50,000		47,398		2,602		37,100
Dues / Fees	-	113,000		106,835		6,165	_	133,852
Total expenditures		535,000	0	516,196	_	18,804	_	535,277
Excess (deficiency) of revenues over (under) expenditures				11,765		11,765		(27,967)
Fund balances - beginning			7	263,213			_	291,180
Fund balances - ending			\$	274,978			\$	263,213

Statement of Changes in Assets and Liabilities

Student Activities Agency Fund

Year Ended June 30, 2013

		Balance at July 1, 2012		Additions		Deductions		Balance at June 30, 2013	
Assets:									
Cash and investments	\$	36,185	\$	88,702	\$	87,805	\$	37,082	
Liabilities:									
Due to student organizations:									
Elementary Schools:									
Bookcliff Elementary	\$	2,554	\$	265	\$	91	\$	2,728	
Castle Dale Elementary		108		-			\$	108	
Cleveland Elementary		-					\$	-	
Cottonwood Elementary							\$	-	
Ferron Elementary		5,762		2,573		4,030	\$	4,305	
Huntington Elementary		(318)		2,813	_	1,187	_\$	1,308	
Total elementary schools		8,106	_	5,651		5,308		8,449	
Junior High Schools:									
Canyon View	\$	8,455	\$	4,399	\$	6,000	\$	6,854	
San Rafael		10,132		13,578		12,637	_\$	11,073	
Total junior high schools		18,587	_	17,977		18,637		17,927	
High Schools:									
Emery High	\$	(8,089)	\$	55,193	\$	55,095	\$	(7,991)	
Green River High	_	17,581		9,881		8,765	\$	18,697	
Total high schools		9,492		65,074		63,860		10,706	
Total due to student organizations		36,185		88,702		87,805		37,082	
Total liabilities	\$	36,185	\$	88,702	\$	87,805	\$	37,082	



Statistical Section

Section III: Unaudited

COMPREHENSIVE ANNUAL FINANCIAL REPORT

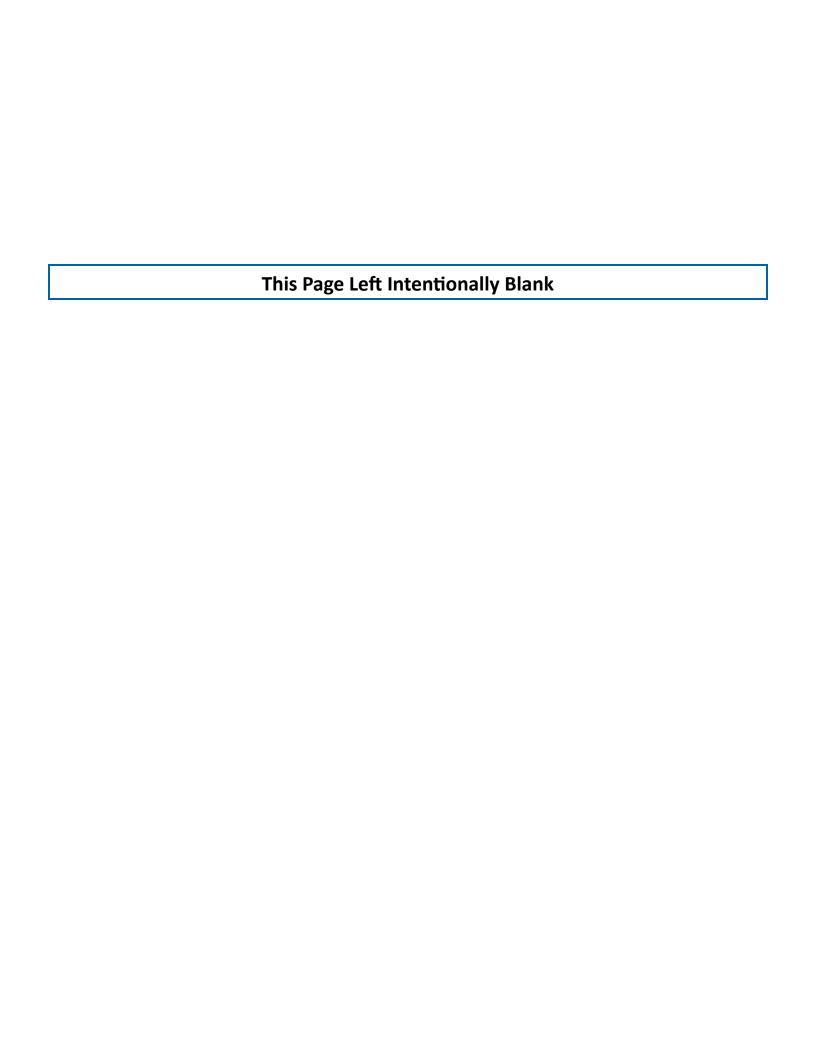
This section of the District's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

	Page
Financial Trends:	59-65
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	
Revenue Capacity:	66-70
These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	
Debt Capacity:	71-75
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	
Demographic and Economic Information:	76-78
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	
Operating Information:	79-91
These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. As a result of the District implementing GASB Statement 34, government-wide information includes information reported on or after June 30, 2003.

and the activities it performs.

Statistical Section Emery County
School District



Comparative Statements of Net Position June 30, 2004 to 2013

(Accrual Basis of Accounting)

ica						Fiscal Year Ended June 30	ided June 30,				
s I		2013	2012	2011	2010	2009	2008	2007	2005	2005	2004
50	Assets										
\ct	Cash and Investments	\$ 10,958,980	\$ 10,446,722	\$ 10,640,411	\$ 10,375,610	\$ 10,433,125	\$ 9,957,769	\$ 8,731,544	\$ 9,280,030	\$ 7,750,737	\$ 9,613,900
Hi c	Accounts Receivable:										
۱n	Property Taxes	\$ 11,613,246	\$ 11,126,147	\$ 10,744,065	\$ 10,063,712	\$ 9,608,027	\$ 9,096,399	\$ 8,586,025	\$ 8,624,129	\$ 8,396,993	\$ 8,669,105
	Other Governments	\$ 429,830	\$ 839,926	\$ 929,288	\$ 485,580	\$ 352,025	\$ 387,810	\$ 696,163	\$ 895,071	\$ 670,847	\$ 592,450
	Other Local	\$ 223,590	\$ 12,280	\$ 17,127	\$ 13,463	\$ 14,779	\$ 11,166	\$ 142,604	\$ 21,200	\$ 12,788	5 20,907
	Inventories	\$ 97,238	\$ 104,505	\$ 139,409	\$ 82,772	\$ 85,461	\$ 97,189	\$ 89,909	\$ 73,829	\$ 66,310	\$ 51,411
	Capital Assets										
	Land and Water Stock	\$ 885,675	5 925,000	\$ 925,000	\$ 886,785	\$ 886,785	\$ 843,785	\$ 561,992	\$ 561,992	\$ 561,992	\$ 561,992
	Other Capital Assets, Net of Depreciation	\$ 16,015,381	\$ 16,379,118	\$ 16,575,559	\$ 16,898,450	\$ 17,259,723	\$ 17,566,341	\$ 18,110,848	\$ 15,870,476	\$ 16,590,059	\$ 16,437,122
	Total Assets	\$ 40,223,940	\$ 39,833,698	\$ 39,970,859	\$ 38,806,372	\$ 38,639,925	\$ 37,960,459	\$ 36,919,085	\$ 35,326,727	\$ 34,049,726	\$ 35,946,887
	Liabilities										
	Current Liabilities										
	Accounts Payable	\$ 698,984	\$ 316,564	\$ 677,858	\$ 313,446	\$ 429,116	\$ 563,555	\$ 1,072,920	\$ 623,746	\$ 231,672	\$ 683,967
	Accrued Interest		. \$		s	\$ 459	\$ 1,020	\$ 1,777	\$ 2,464	5 3,937	\$ 3,937
5	Accrued Salaries & Payroll	\$ 1,876,873	5 1,804,484	\$ 1,727,473	\$ 1,627,587	\$ 1,685,885	\$ 1,498,519	\$ 1,437,075	\$ 1,314,271	\$ 1,314,025	\$ 2,052,125
a	Other Governments	\$ 728,637	5 763,825	\$ 919,297	· •		•	•	- \$	٠.	· s
	Noncurrent Liabilities:										
	Due Within One Year	\$ 34,524	\$ 36,130	\$ 44,702	\$ 158,020	\$ 782,700	\$ 794,102	\$ 954,420	\$ 881,284	\$ 983,938	\$ 1,030,509
	Due in More Than One Year	\$ 310,713	\$ 325,173	\$ 290,434	\$ 402,575	\$ 874,956	\$ 919,136	\$ 1,823,593	\$ 1,986,308	\$ 3,202,386	\$ 3,312,057
	TOTAL LIABILITIES	\$ 3,649,731	\$ 3,246,176	\$ 3,659,764	\$ 2,501,628	\$ 3,773,116	\$ 3,776,332	\$ 5,289,785	\$ 4,808,073	\$ 5,735,958	\$ 7,082,595
	Deferred Inflows of Resources										
	Property Taxes - Unavailable *	\$ 11,547,509	\$ 11,028,116	\$ 10,746,266	\$ 10,010,462	\$ 9,539,143	\$ 9,036,448	\$ 8,524,225	\$ 8,579,664	\$ 8,341,656	\$ 8,621,378
	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 11,547,509	\$ 11,028,116	\$ 10,746,266	\$ 10,010,462	\$ 9,539,143	\$ 9,036,448	\$ 8,524,225	\$ 8,579,664	\$ 8,341,656	\$ 8,621,378
	Net Position										
	Invested in Capital Assets, Net of Related Debt	\$ 16,901,056	\$ 17,304,118	\$ 17,500,559	\$ 17,785,235	\$ 17,867,508	\$ 17,634,126	\$ 17,415,840	\$ 14,710,468	\$ 15,288,660	\$ 15,860,014
	Restricted for:										
	General Fund Programs				\$ 1,523,015	\$ 1,910,564	\$ 1,974,403	\$ 1,707,189	\$ 1,549,785		
	Non K-12 Programs	· •	\$ 680,855	\$ 639,778	\$ 702,788	\$ 85,036	\$ 108,754	\$ 90,007	\$ 83,661	\$ 334,997	\$ 282,762
ı	Debt Service	· •	15		·	\$ 328,239	\$ 341,724	\$ 307,004	\$ 243,727	\$ 230,539	\$ 264,415
Ξm	Capital Outlay	\$ 3,925,174	\$ 4,037,289	\$ 3,993,530	\$ 3,540,278	\$ 427,375	\$ 144,202	\$ 196,553	\$ 213,555	\$ 3,474,421	\$ 2,742,490
ner	School Food Service	\$ 383,673	\$ 424,284	\$ 409,829	\$ 292,052	\$ 246,946	\$ 66,827	\$ 71,015	\$ 56,085	\$ 104,959	\$ 136,005
ν (Unrestricted	\$ 3,816,797	\$ 3,112,860	\$ 3,021,133	\$ 2,450,914	\$ 4,461,998	\$ 4,877,643	\$ 3,317,467	\$ 5,081,709	\$ 538,536	\$ 957,228
Со	TOTAL NET POSITION	\$ 25,026,700	\$ 25,559,406	\$ 25,564,829	\$ 26,294,282	\$ 25,327,666	\$ 25,147,679	\$ 23,105,075	\$ 21,938,990	\$ 19,972,112	\$ 20,242,914
и											

\$ 36,919,085 \$ 37,960,459 \$ 38,639,925 \$ 38,806,372 \$ 39,970,859 Source: Information taken from the District's audited financial statements. This summary itself has not been audited. \$ 39,833,698 \$ 40,223,940 Fotal Liabilities, Deferred Resources & Net Position

\$ 35,946,887

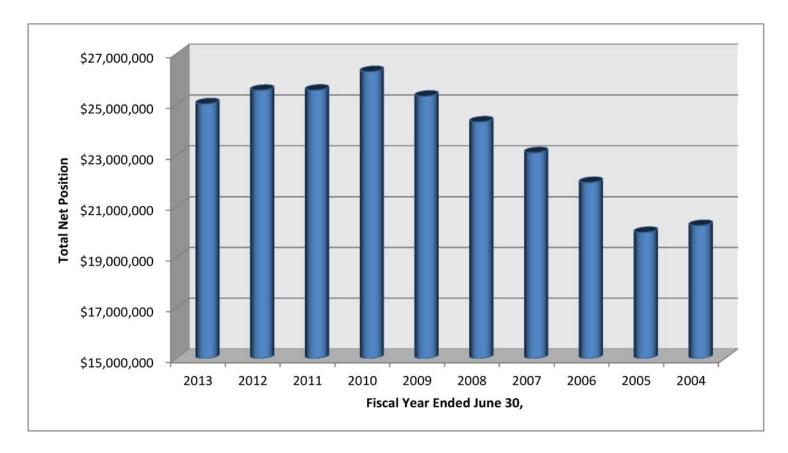
\$ 34,049,726

\$ 35,326,727

Net Position By Component Last Ten Fiscal Years

(Accrual Basis of Accounting)

Fiscal Year Ended June 30,	Capit	Invested in al Assets, Net of elated Debt	 Restricted	U	nrestricted	Total Net Assets
2013	\$	16,901,056	\$ 4,308,847	\$	3,816,797	\$ 25,026,700
2012	\$	17,304,118	\$ 5,142,428	\$	3,112,860	\$ 25,559,406
2011	\$	17,500,559	\$ 5,043,137	\$	3,021,133	\$ 25,564,829
2010	\$	17,785,235	\$ 6,317,521	\$	2,191,526	\$ 26,294,282
2009	\$	17,867,508	\$ 2,998,160	\$	4,461,998	\$ 25,327,666
2008	\$	17,634,126	\$ 2,666,272	\$	4,014,438	\$ 24,314,836
2007	\$	17,415,840	\$ 2,390,662	\$	3,298,573	\$ 23,105,075
2006	\$	14,710,468	\$ 2,146,813	\$	5,081,709	\$ 21,938,990
2005	\$	15,288,660	\$ 4,144,916	\$	538,536	\$ 19,972,112
2004	\$	15,860,014	\$ 3,425,672	\$	957,228	\$ 20,242,914



Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)

									F	iscal Year Er	nded	Llune 30								
	_	2013		2012		2011		2010		2009		2008		2007		2006		2005		2004
_	_				_		_		_		_		_		_		_		_	200-7
Expenses		15 030 516		3E CCO 004	_	11077000		15 050 000		a.E. E.22 00a	,	10.070.030		13 736 500		10 153 100	,	14004317		13 700 300
Instructional Services	ş	15,823,615	Þ	15,669,984	5	14,977,002	Þ	15,059,008	>	15,572,891	5	15,870,533	Þ	13,736,508	>	12,153,189	5	14,024,717	ş	13,780,260
Supporting Services:	_	F40 400		467 000	_	455.005	_	130.000	_	475 707	_	446 530			5	202 200		453.747	s	122.022
Students	s s	510,099 381,800	\$	465,990	ş ş	466,005 374,529	\$ 5	428,005 389,327	\$	425,282	\$ \$	446,529 334,617	\$ \$	440,002 332,410	ş	392,265	\$ \$	457,717 345,853	> \$	432,837
Instructional Staff District Administration	s	389,305	\$ \$	364,127 371,830	Ş	366,062	S	359,100	\$ 5	359,631 469,207	S	365,640	\$	359,625	5	318,722 364,266	S	366,161	5	294,542 379,044
School Administration	5	1,999,236	5	1,947,690	5	1,726,047	5	1,472,803	5	1,580,641	5	1,661,371	5	1,668,200	5	1,371,892	5	1,617,463	5	1,489,285
Business	5	440,312	ş	440,745	Ś	387,805	5	320,088	\$	311,104	ŝ	305,209	\$	296,456	\$	248,223	Ş	246,088	\$	252,591
Operation & Maintenance	5	3,492,500	S	2,878,134	5	2,677,241	5	2,607,105	\$	2,616,731	5	2,516,342	5	2,449,003	\$	2,218,868	5	1,660,475	Ś	965,991
Transportation	5	1,097,173	\$	1,230,733	5	1,144,713	5	1,145,681	5	1,052,445	5	1,013,377	\$	946,786	5	951,160	5	992,914	s	923,224
School Food Service	Š	1,143,767	Ş	1,115,602	Ş	1,079,882	\$	998,750	\$	979,696	ŝ	880,487	\$	903,664	\$	870,734	Ś	935,268	Ś	897,261
Interest on Long-Term Liabilities	Š	1,14.5,701	Ś	1,11.,,002	5	1,077,002	5	10,501	5	27,796	5	42,992	Ś	59,459	5	76,470	5	95,470	\$	58,462
TOTAL EXPENSES	Ě	25,277,808	É	24,484,835	Ě	23,199,286	÷	22,790,367		23,395,426		23,437,097	=	21,192,113	_	18,965,789		20,742,126		19,473,497
TOTAL EXPENSES	->	25,277,808	-	24,464,635	_	23,199,286	->	22,790,367	-	23,395,426		23,437,097	-	21,192,113	-	10,905,789	-	20,742,126	->	19,473,497
Program Revenues																				
Charges for Services:																				
Instruction	s	313,983	\$	189,774	Ś	209,977	s	247,040	ş	65,169	Ś	72,870	s	27,242	s	33,112	s	30,947	Ş	34,999
Supporting Services	Ś	5,845	\$	3,617	Š	4,719	5	9,261	5	24,170	Š	2,536	s	2,535	5	4,379	Š	5,556	Ś	5,556
School Food Service	5	253,484	5	276,870	\$	297,324	\$	301,473	\$	298,251	\$	286,764	\$	301,851	\$	271,632	5	262,513	\$	234,984
Operating Grants & Contributions	Ś	4,070,710	Ś	4,074,194	Ś	5,431,950	Ś	5,427,449	٠ د	6,144,620	Ś	5,066,928	Ś	4,157,523	5	3,680,311	Ś	3,703,541	Š	3,169,969
TOTAL PROGRAM REVENUES	\$	4,644,022	<u>=</u>	4,544,455	<u></u> \$	5,943,970	\$	5,985,223	5	6,532,210	\$	5,429,098	Š	4,489,151		3,989,434	<u></u>	4,002,557	<u>=</u>	3,445,508
TOTAL PROGRAM REVENUES	->	4,044,022	-	4,344,433	-	3,543,570	->	3,903,223	-	0,332,210	->	3,429,098	-	4,465,151	-	3,383,434	->	4,002,337	-	3,443,306
NET (EXPENSE) REVENUE	\$ (20,633,786)	\$	[19,940,380]	\$	[17,255,316]	\$ (16,805,144)	\$ (16,863,216)	\$ {	(18,007,999)	\$ 1	(16,702,962)	\$ (14,976,355)	\$ {	16,739,569]	\$ 1	(16,027,989)
General Revenues																				
Property Taxes	\$	11,682,149	\$	11,384,453	\$	10,492,141	\$	9.868,704	\$	9,608,210	\$	9,160,034	\$	9,210,393	S	8,664,036	\$	8,736,730	\$	8,503,130
Federal & State Aid Not																				
Restricted to Specific Purposes	\$	7,521,467	\$	7,754,837	\$	5,391,430	\$	7,136,267	\$	7,197,881	\$	8,460,844	\$	7,775,017	\$	7,648,163	\$	7,412,301	\$	7,708,735
Earnings on Investments	\$	93,246	\$	101,096	\$	77,152	\$	75,031	\$	215,553	\$	466,704	5	550,875	Ş	411,367	\$	231,039	\$	127,451
Miscellaneous	\$	804,218	5	694,571	\$	565,140	\$	691,758	\$	854,402	\$	863,291	\$	332,762	\$	219,667	\$	88,697	\$	296,432
TOTAL GENERAL REVENUES	\$	20,101,080	\$	19,934,957	\$	16,525,863	\$	17,771,760	\$	17,876,046	\$	18,950,873	\$	17,869,047	s	16,943,233	\$	16,468,767	\$	16,635,748
CHANGE IN NET POSITION	5	(532,706)	\$	(5,423)	\$	(729,453)	5	966,616	\$	1,012,830	5	942,874	5	1,166,085	\$	1,966,878	s	(270,802)	5	607,759
NET POSITION: BEGINNING	_	25,559,406	ş	25,564,829	\$	26,294,282	_	25,327,666	_	24,314,836	\$	23,371,963 *	5	21,938,990	<u> </u>	19,972,112	<u> </u>	20,242,914	_	19,635,155
NET POSITION: BEGINNING																21,938,990				20,242,914
NET POSITION: ENDING	>	25,026,700	,	25,559,406	<u> </u>	25,564,829	>	26,294,282	<u>, , , , , , , , , , , , , , , , , , , </u>	25,327,66 6	<u> </u>	24,314,836	<u>></u>	23,105,075	<u>`</u>	21,938,990	>	19,972,112	>	20,242,914
Revenue Per Pupil:																				
Local	\$	5,658	\$	5,457	\$	4,745	\$	4,833	5	4,899	\$	4,795	\$	4,491	\$	4,108	\$	3,990	\$	3,775
State	\$	4,199	5	4,167	\$	4,159	\$	4,236	5	4,713	\$	5,287	\$	4,416	\$	4,153	5	4,030	\$	3,785
Federal	\$	784	\$	936	\$	1,167	\$	1,188	\$	1,201	\$	693	5	728	\$	692	\$	710	\$	684
TOTAL REVENUE PER PUPIL	\$	10,641	\$	10,561	\$	10,071	\$	10,258	5	10,813	\$	10,775	\$	9,634	\$	8,953	\$	8,730	\$	8,245
Expense Per Pupil:	\$	10,868	\$	10,563	\$	9,834	\$	9,840	\$	10,370	\$	10,361	s	9,135	s	8,112	\$	8,845	\$	8,001
Net Per Pupil:	\$	(226)	\$	(2)	\$	236	\$	417	\$	443	\$	414	\$	500	\$	841	\$	(115)	\$	244
Student Population:		2326		2318		2359		2316		2256		2262		2320		2338		2345		2434

^{*} The 2008 beginning net assets are higher than the 2007 ending net assets due to the inclusion of the Student Activities fund as a special revenue fund at the beginning of FY 2008. The inclusion of this fund added \$266,888 to the beginning net assets.

Fund Balances, Governmental Funds Last Ten Fiscal Years

(Modified Accrual Basis of Accounting)

					Ger	neral Fund by C	ompon	ent *			
Fiscal Year Ended June 30,	No:	nspendable		Restricted		ommitted		Assigned	Un	assigned **	Total
2013	\$	8,527	\$	-	\$	1,000,000	\$	267,577	\$	2,191,640	\$ 3,467,744
2012	\$	8,462	\$	-	\$	-	\$	295,357	\$	2,576,980	\$ 2,880,799
2011	\$	9,865	\$	-	\$	-	\$	542,163	\$	2,245,532	\$ 2,797,560
2010	\$	-	\$	1,523,015	\$	-	\$	261,222	\$	2,230,855	\$ 4,015,092
				All O	her Go	overnmental Fu	ınds by	Component *			
Fiscal Year Ended June 30,	No	nspendable	Re	estricted **		ommitted		Assigned		Jnassigned	Total
2013	\$	88,711	\$	4,220,136	\$	419,312	\$	274,978	\$	-	\$ 5,003,137
2012	\$	96,043	\$	5,046,385	\$	330,151	\$	263,213	\$	-	\$ 5,735,792
2011	\$	129,544	\$	4,913,593	\$	267,529	\$	291,180	\$	-	\$ 5,601,846
2010	\$	82,772	\$	4,794,506	\$	130,918	\$	46,354	\$	-	\$ 5,054,550
		General Fund	l by Co	mponent (200	9 and I	Prior) *					
Fiscal Year Ended June 30,	F	Reserved		Inreserved		Total					
2009	\$	1,910,564	\$	2,180,063	\$	4,090,627					
2008	\$	1,974,403	\$	2,276,705	\$	4,251,108					
2007	\$	1,707,189	\$	1,847,551	\$	3,554,740					
2006	\$	1,549,785	\$	1,310, 2 90	\$	2,860,075					
2005	\$	839,270	\$	1,715,590	\$	2,554,860					
2004	\$	495,340	\$	2,204,454	\$	2,699,794					
		ı	All Oth	er Government	tal Fun	ds by Compone					
Fiscal Year Ended June 30,	F	Reserved		Inreserved cial Revenue		nreserved pital Projects		nreserved ebt Service		Total	
2009	\$	567,589	\$	1,013,555	\$	2,838,804	\$	328,698	\$	4,748,646	
	\$	350,145	\$	930,573	\$	2,577,241	\$	342,744	\$	4,200,703	
2008						_,	Ψ.				
2008 2007	\$ \$	376,469	\$	561,705	\$	2,410,330	\$	308,781	\$	3,657,285	

\$

3,328,258

2,742,490

\$

4,455,462

4,890,509

360,446

332,228

Source: District Data

2005

2004

\$

\$

766,758

1,815,791

^{*} GASB Statement 54 changed the required components of fund balance to: Nonspendable, Restricted, Committed, Assigned & Unassigned. Prior to GASB 54, the components of fund balance were: Reserved and Unreserved. Emery County School District implemented GASB 54 in the fiscal year ending June 30, 2010. Fiscal years prior to 2010 are presented in this report as they were originally presented, under the former components of fund balance. Readers interested in a summary of GASB 54 changes can go to the following website: www.gasb.org/st/summary/gstsm54.html

^{**} In FY 2013, due to changes in the Utah Property Tax law, taxes previously receipted into the Non K-12 Fund are now receipted into General Fund.

Consequently, \$680,855 of fund balance in the Non K-12 Fund was transferred to the General Fund. The result is a lower fund balance in the 2013 Restricted "All Other Governmental Funds" and a higher amount in the 2013 Unassigned "General Fund" amount.

EMERY COUNTY SCHOOL DISTRICT Changes in Fund Balances, Governmental Funds Last Ten Fiscal Years

(Modified Accrual Basis of Accounting)

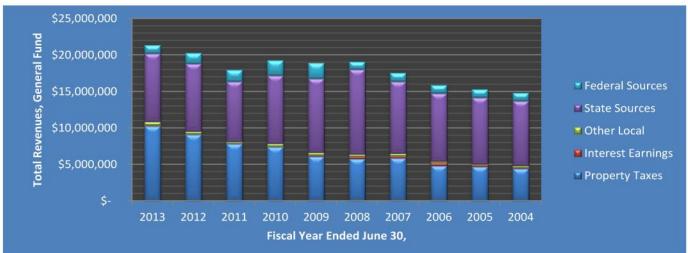
										Fiscal Year Ended June 30	ided J.	une 30,								
		2013		2012		2011		2010		2009		2008		2007		2006		2005		2004
Revenues:																				
Property Taxes	s	11,682,149	÷.	11,384,453	vs	10,492,141	s	9,868,704	s	9,608,210	S.	9,160,033	s	9,210,393	s.	8,664,036	v,	8,736,730	٠.	8,503,130
Earnings on Investments	v	93,246	s	101,096	S	77,152	L/A	75,031	s	215,553	L/J	466,704	v,	550,875	'n	411,367	٧٦	231,039	s	127,451
School Food Service Sales	40	253,484	s	276,870	*^	297,324	v	301,473	'n	298,251	5	286,764	Ş	301,851	w	271,632	s	262,513	v,	234,984
Other Local Sources	\$	1,130,698	s	887,962	s.s.	988'6//	vs.	948,619	٠A	918,468	٠,	931,931	vs.	355,402	÷S	257,158	¢3	125,200	s,	323,121
State Aid	۷ħ	9,767,499	'n	9,658,313	٠,	8,579,780	v	9,811,358	٧٦	10,632,949	s	11,959,416	v,	10,244,503	v,	9,709,579	v	9,449,940	s	9,213,585
Federal Aid	s	1,824,678	Ŋ	2,170,718	44	2,243,600	S	2,752,358	'n	2,709,552	s	1,568,356	s	1,688,037	40	1,618,895	s	1,665,902	4^	1,665,119
Other Financing Sources			v,		٠٨		∽	(560)	~	11,500	νъ	65	v,		~		۰,		ν	
TOTAL REVENUES	v,	24,751,754	Δ.	24,479,412	ν	22,469,833	~	23,756,983	₩	24,394,483	ν	24,373,269	υ÷	22,351,061	v	20,932,667	v,	20,471,324	φ.	20,067,390
Expenditures:																				
Current																				
Instructional Services	v	14,359,941	ψ.	14,660,782	v	14,037,405	v.	14,422,381	V)	14,173,687	s	13,694,925	٠,	11,912,474	v	10,892,455	v	11,154,327	ψ.	11,162,067
Supporting Services:																				
Students	s	510.099	s.A	465,990	s	466,005	s	428,005	S	425,282	٠,	446,529	s/s	440,002	s	392,265	s	457,717	٠,	432,837
Instructional Staff	v,	381,800	v,	364,127	л	374,529	s	389,327	Υ Դ	359,631	v,	334,617	٠,	332,410	v,	318,722	s,	345,853	٠,	294,542
District Aeministration	s,	334,578	ı,	317,064	v	312,131	S	310,432	us	410,728	s	311,482	s	303,385	v	299,726	S	299,942	r,	313,552
School Administration	1/1	1,924,525	₩	1,842,625	s	1,700,528	٠,٠	1,565,442	40	1,580,810	'n	1,527,890	4∧	1,537,092	ç	1,445,499	4∧	1,466,782	•^•	1,473,468
Business	s	418,421	oş.	418,838	s	366,733	·v	310,354	vy.	799,408	v,	294,377	s	285,208	v,	237,466	s.	235,051	os.	241,676
Operation and Maintenance of Facilities	s	3,287,749	υħ	2,662,302	v	2,484,720	s	2,440,689	L/S	2,407,457	s	2,321,373	٠,	2,152,877	v	1,960,708	s,	1,395,598	us.	725,853
Transportation	'n	1,053,391	₩	1,175,967	s	1,090,782	4۸	1,097,013	10	1,005,662	S	970,051	₩.	901,794	v	775,768	'n	937.731	40	879,562
Schaal Food Service	s,	1,099,985	s	1.071,789	s	1,036,737	s	919,816	vņ.	932,913	vs.	847,992	\$	858,672	vs	507,768	~	891,122	٠,	853,600
Capital Outlay	v,	1,522,873	ν	1,286,443	v	1,271,822	s	1,313,195	아	1,899,859	v,	2,134,898	s.	4,283,691	vì	1,777,996	s	3,346,002	پ	3,536,832
Debt Service																				
Principal Retirement	s	ı	i,		s		s	279,000	'n	497,000	s	481,000	s.	465,000	တ	448,000	s	430,000	·^	410,000
Interest and Fiscal Charges	v		'n		v		ر.	10,960	ر. ا	28,357	v	43,749	s.	60,146	S	77,943	S	95,469	٠,	56,400
TOTAL EXPENDITURES	w	24,893,362	۷۵	24,265,927	v	23,140,892	w	23,526,614	۳.	24,020,794	v.	23,408,883	٠,	23,532,751	v	19,575,864	v	21,055,594	v.	20,380,389
Excoss (Deficioncy) of Rovenues Over(Under) Expenditures	'n	(141,608)	w	213,485	v,	(621,059)	νı	230,369	w	373,689	٧ŋ.	964,386	٧٠	(1,181,690)	sv.	1,356,803	v,	(584,270)	w	(312,999)
Other Financing Sources (Hees)																				
Band Proceeds	v,		⋄ኁ	•	v		v	•	νħ		v,		•		v)		v,		٠ħ	1,510,000
Net Increase (Decrease) in Investments	v	{6,652 }	us.		v		s		r.		s		٧,		v		s		us.	
Sale of Capital Assets	4∧	2,550	₩	3,700	s		₩	•	40	13,773	'n	8,512	₩.	17,137	s	9,453	٠Λ	4,289	₩	12,065
Transfers In (Out)	v.		st.	•	v,	823	v.		st.		v.		s.		v,		۰,		S.	
Other	'n		ω,	•	v		∽∥ 		~		'n		.s	•	v		v.		٠,	13,866
TOTAL OTHER FINANCING SOURCES	10.	(4,102)	٠,	3,700	s	823	₩.	•	40	13,773	s.	8,512	25	17,137	v	9,453	10	4,289	1/1	1.535,931
CHANGE IN FUND BALANCES	'n	(145,710)	vs	217,185	₩,	(670,236)	vs.	230,369	v,	387,462	45	972,898	vs	(1,164,553)	45	1,366,256	v,	(579,981)	v,	1,222,932
									ļ											
	so.	8,616,591	æ.	8.399,406	s	9,069,642	sv.	8,839,273	sy.	8,451,811	w.	7,478,913	or .	8,376,578	Ś	7,010,322	ss ·	7,590,303	or .	6,367,371
FUND BALANCES: ENDING	v.	8,470,881	v.	8,616,591	v,	8,399,406	v.	9,069,642	ᡐ	8,839,273	s.	8,451,811	v.	7,212,025	v,	8,376,578	v.	7,010,322	v.	7,590,303
Debt Service as a percentage of noncapital expenditures		0.00%		%00'0		%00.0		1.27%		2.27%		2.33%		2.60%		2 /4%		2.65%		2,42%

Revenues by Source General Fund Last Ten Fiscal Years

Year Ended June 30,	Pr	operty Taxes	 terest on vestments	Ot	her Local	State Sources	Federal Sources	Total Revenues
2013	\$	10,272,711	\$ 52,004	\$	536,061	\$ 9,338,938	\$ 1,149,881	\$21,349,595
2012	\$	9,107,256	\$ 50,379	\$	368,330	\$ 9,280,650	\$ 1,463,415	\$20,270,030
2011	\$	7,830,982	\$ 40,948	\$	231,919	\$ 8,277,593	\$ 1,564,072	\$17,945,514
2010	\$	7,408,262	\$ 41,520	\$	392,931	\$ 9,363,062	\$ 2,060,724	\$19,266,499
2009	\$	6,106,559	\$ 126,616	\$	389,824	\$ 10,159,844	\$ 2,119,848	\$18,902,691
2008	\$	5,782,651	\$ 283,986	\$	335,513	\$ 11,611,937	\$ 1,048,605	\$19,062,692
2007	\$	5,877,557	\$ 278,938	\$	343,881	\$ 9,873,949	\$ 1,169,206	\$17,543,531
2006	\$	4,815,940	\$ 411,367	\$	193,887	\$ 9,337,471	\$ 1,119,098	\$15,877,763
2005	\$	4,696,260	\$ 231,039	\$	116,467	\$ 9,127,844	\$ 1,132,131	\$15,303,741
2004	\$	4,446,636	\$ 127,451	\$	243,687	\$ 8,897,733	\$ 1,111,819	\$14,827,326

Revenues by Source as a Percentage of Total Revenue

Year Ended June 30,	Property Taxes	Interest on Investments	Other Local	State Sources	Federal Sources	Total Revenues
2013	50.7%	0.3%	2.6%	46.1%	5.7%	105%
2012	44.9%	0.2%	1.8%	45.8%	7.2%	100%
2011	43.6%	0.2%	1.3%	46.1%	8.7%	100%
2010	38.5%	0.2%	2.0%	48.6%	10.7%	100%
2009	32.3%	0.7%	2.1%	53.7%	11.2%	100%
2008	30.3%	1.5%	1.8%	60.9%	5.5%	100%
2007	33.5%	1.6%	2.0%	56.3%	6.7%	100%
2006	30.3%	2.6%	1.2%	58.8%	7.0%	100%
2005	30.7%	1.5%	0.8%	59.6%	7.4%	100%
2004	30.0%	0.9%	1.6%	60.0%	7.5%	100%



Expenditures by Function General Fund Last Ten Fiscal Years

Total	21,436,853 20,261,791 19,246,478 19,408,003 19,076,945 18,373,024 16,992,060 15,572,548 15,448,675	14,618,622
-	2,00 2,00 2,00 2,00 2,00 2,00 2,00 2,00	τ <u>΄</u> Τ
ransportation	1,053,391 1,175,967 1,090,782 1,097,013 1,005,662 970,051 901,794 897,377	8/9,562
Trar	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	^
Operation & Maintenance	3,287,428 2,660,736 2,484,342 2,439,188 2,406,011 2,319,527 2,151,409 1,959,063 1,394,112	7.25,853
o X	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	n
Business	418,421 418,838 366,233 310,354 299,408 294,377 285,208 237,466 235,051	241,676
	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	^
School Administration	1,924,525 1,842,625 1,700,528 1,565,442 1,580,810 1,527,890 1,527,890 1,445,499 1,466,782	1,473,468
Adr	<b>~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~</b>	^
District Administration	334,578 317,064 312,131 310,432 410,728 311,482 303,385 299,726 299,726	313,552
Adn	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	^
Instructional Staff	381,800 364,127 374,529 389,327 359,631 334,617 332,410 318,722 345,853	794,542
Inst	*******	ኍ
Students	510,099 465,990 466,005 428,005 425,282 446,529 440,002 392,265 457,717	432,837
~	<b>~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~</b>	<u>ሉ</u>
Instruction	\$ 13,526,611 \$ 13,016,444 \$ 12,451,928 \$ 12,868,242 \$ 12,589,413 \$ 12,168,551 \$ 11,040,760 \$ 10,022,430 \$ 10,311,487	\$ 10,257,132
Year Ended June 30,	2013 2012 2011 2010 2009 2008 2007 2006 2005	5004

# Expenditures by Function as a Percentage of Total Expenditures

fear Ended June 30,	Instruction	Students	Instructional Staff	District Administration	School Administration	Business	Operation & Maintenance	Transportation	Total
013	63.10%	2.38%	1.78%	1.56%	8.98%	1.95%	15,34%	4.91%	100.00%
2012	64.24%	2.30%	1.80%	1.56%	60.6	2.07%	13.13%	5.80%	100.00%
2011	64.70%	2.42%	1.95%	1.62%	8.84%	1.90%	12.91%	5.67%	100.00%
2010	90:30%	2.21%	2.01%	1.60%	8.07%	1.60%	12.57%	5.65%	100.00%
5005	65.99%	2.23%	1.89%	2.15%	8.29%	1.57%	12.61%	5.27%	100.00%
2008	66.23%	2.43%	1.82%	1.70%	8.32%	1.60%	12.62%	5.28%	100.00%
2007	64.98%	2.59%	1.96%	1.79%	9.05%	1.68%	12.66%	5.31%	100.00%
9007	64.36%	2.52%	2.05%	1.92%	9.28%	1.52%	12.58%	5.76%	100.00%
2005	66.75%	2.96%	2.24%	1.94%	9.49%	1.52%	9.02%	6.07%	100.00%
2004	70.16%	2.96%	2.01%	2.14%	10.08%	1.65%	4.97%	6.02%	100.00%

# Property Tax Rates (Per \$1) - Direct and Overlapping Governments Last Ten Tax (Calendar) Years

Emery School District											
Calendar Tax Year Fiscal Year		2012 * 2012-13	2011 2011-12	2010 2010-11	2009 2009-10	2008 2008-09	2007 2007-08	2006 2006-07	2005 2005-06	2004 2004-05	2003 2003-04
Basic School Levy	(1)	0.001651	0.001591	0.001495	0.001433	0.001250	0.001311	0.001515	0.001720	0.001800	0.001825
Voted Local Levy	(2)	0.001611	0.001603	0.001600	0.001600	0.001291	0.001311	0.001333	0.000800	0.000776	0.000800
Board Local Levy	(3)	0.001835	0.000412	0.000411	0.000398	0.000393	0.000403	0.000415	0.000419	0.000420	0.000433
K-3 Reading Levy			0.000063	0.000063	0.000062	0.000062	0.000063	0.000064	0.000065	0.000065	0.000000
Transportation Levy			0.000303	0.000302	0.000300	0.000300	0.000300	0.000300	0.000300	0.000153	0.000158
Tort Liability Levy			0.000022	0.000022	0.000022	0.000022	0.000022	0.000022	0.000022	0.000022	0.000023
Judgment Levy	(4)	0.000000	0.000000	0.000000	0.000000	0.000069	0.000017	0.000000	0.000000	0.000000	0.000000
Recreation Levy			0.000434	0.000433	0.000430	0.000427	0.000433	0.000440	0.000444	0.000445	0.000459
Capital Local Levy	(5)	0.000704	0.000699	0.000696	0.000691	0.000686	0.000696	0.000708	0.001234	0.001410	0.001520
10% of Basic Levy			0.000589	0.000587	0.000583	0.000579	0.000588	0.000598	0.000632	0.000634	0.000653
Debt Service Levy	(6)	0.000000	0.000000	0.000000	0.000000	0.000282	0.000323	0.000354	0.000376	0.000345	0.000357
Total Direct Rates:		0.005801	0.005716	0.005609	0.005519	0.005361	0.005467	0.005749	0.006012	0.006070	0.006228
Overlapping Rates											
Calendar Tax Year Fiscal Year		2012 2012-13	2011 2011-12	2010 2010-11	2009 2009-10	2008 2008-09	2007 2007-08	2006 2006-07	2005 2005-06	2004 2004-05	2003 2003-04
Emery County		0.004596	0.004577	0.004563	0.004525	0.004545	0.004412	0.004420	0.004416	0.004434	0.004558
Castle Dale		0.001540	0.001531	0.001538	0.001550	0.001624	0.001874	0.001778	0.001811	0.001809	0.001857
Clawson		0.000543	0.000533	0.000530	0.000563	0.000573	0.000631	0.000729	0.000772	0.000822	0.000847
Cleveland		0.000876	0.000874	0.000873	0.000905	0.000919	0.001085	0.001241	0.001257	0.001276	0.001309
Elmo		0.002230	0.002222	0.002232	0.002296	0.002519	0.001730	0.002054	0.002069	0.002145	0.002030
Emery		0.001822	0.001812	0.001831	0.001902	0.001736	0.001836	0.002047	0.002397	0.002407	0.002173
Ferron		0.001510	0.001515	0.001507	0.001532	0.001521	0.001817	0.002104	0.002283	0.002284	0.002267
Green River		0.004452	0.004466	0.004415	0.003873	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Huntington		0.001308	0.001310	0.001314	0.001341	0.001332	0.001552	0.001717	0.001858	0.001872	0.001775
Orangeville		0.001639	0.001640	0.001607	0.001638	0.001635	0.001893	0.002164	0.002169	0.002188	0.002202
Water Conservancy		0.000391	0.000387	0.000388	0.000387	0.000390	0.000391	0.000396	0.000399	0.000400	0.000368
Special Service		0.002408	0.002636	0.002539	0.002142	0.001968	0.002091	0.002210	0.002265	0.002359	0.002380

Limitations per Utah State Statute:

- (1) Rate Established Annually by the Utah State Legislature and the Utah State Tax Commission
- (2) Maximum Rate is 0.001600 and Must be Voted on by Public, certified rate has floated above maximum as approved by Utah State Tax Commission
- (3) Maximum Rate is 0.002500
- (4) Sufficient to Recover Property Taxes Repaid on Aproved Tax Appeals
- (5) Maximum Rate is 0.002400
- (6) No Maximum Rate, But Must Have Votor Approval for General Obligation Bonds Issued

The tax rates shown on this table represent the tax rates that are effective for each entity on the date the taxes are due to the County, which is 11/30 of each year

Source: Utah State Tax Commission, Property Tax Division

^{*} Tax rates were consolidated by Utah law for the 2012 tax year. The K-3 Reading, Transportation, Tort Liability, Recreation, and 10% of Basic levies were rolled into the Board Local Levy.

Property Tax Levies and Collections
Last Ten Tax (Calendar) Years

							c	Collections Within C	alendar '	Year of Levy
Calendar Tax Year		Гах Rate	Та	ixable Value (1)	Т	axes Levied		Taxes (2,3)	Per	centage of Levy
2012		).005801	\$	1,962,617,695	\$	11,385,145	\$	11,172,790		98.13%
2011		0.005716	\$	1,912,336,316	\$	10,930,914	\$	10,499,441		96.05%
2010		0.005609	\$	1,814,186,123	\$	10,175,770	\$	9,951,909		97.80%
2009		0.005519	\$	1,765,041,597	\$	9,741,265	\$	9,319,620		95.67%
2008		0.005361	\$	1,710,693,961	\$	9,171,030	\$	9,065,468		98.85%
2007		0.005467	\$	1,582,172,459	\$	8,649,737	\$	8,536,200		98.69%
2006		0.005749	, \$	1,515,128,319	\$	8,710,473	, \$	8,593,617		98.66%
2005	C	0.006012	\$	1,370,590,975	\$	8,239,993	\$	8,093,375		98.22%
2004	C	0.006070	\$	1,372,968,954	\$	8,333,922	\$	8,163,897		97.96%
2003	C	0.006228	\$	1,305,104,744	\$	8,128,192	\$	7,899,506		97.19%
		Collections in	Subsec	uent Years		Total Levy	Collec	ctions		er Non-Levy Collections
Calendar Tax Year	Am	nount (2,3)	Pe	rcentage of Levy	Col	llections (2,3)	Pe	ercentage of Levy		ee-in-Lieu Other (2,3)
2012	\$	127,077		1.12%	\$	11,299,867		99.25%	\$	327,106
2011	\$	417,237		3.82%	\$	10,916,678		99.87%	\$	336,511
2010	\$	160,150		1.57%	\$	10,112,059		99.37%	\$	348,782
2009	\$	136,521		1.40%	\$	9,456,141		97.07%	\$	367,346
2008	\$	94,606		1.03%	\$	9,160,074		99.88%	\$	387,727
2007	\$	102,176		1.18%	\$	8,638,376		99.87%	\$	442,260
	\$	92,941		1.07%	\$	8,686,558		99.73%	\$	479,512
2006				0.78%	\$	8,157,586		99.00%	\$	461,077
2006 2005	\$	64,211		0.7070	Ψ.	0,10,000			٧	. + -, +
	\$ \$	64,211 126,921		1.52%	\$	8,290,818		99.48%	\$	465,996

## Sources:

- 1) Taxable Values are derived from the Final Values Sheet issued by the Utah Tax Commission, Property Tax Division
- 2) Emery County Tax Reports
- 3) District Data

EMERY COUNTY SCHOOL DISTRICT

Taxable and Estimated Actual Value of Taxable Property Last Ten Tax (Calendar) Years

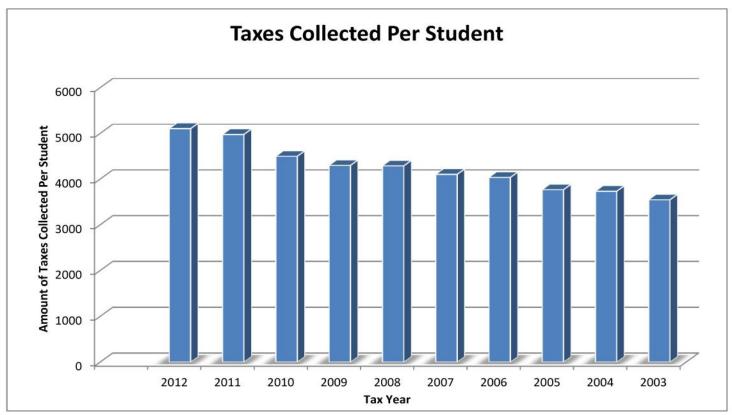
							Loca	Locally Assessed										
Calendar Tax Year	Ğ	Centrally Assessed Property	, œ	Real Property: Primary Residential	a R	Real Property: Secondary Residential	ಜೆರ	Real Property: Commercial & Industrial	Re	Real Property: Agricultural		Personal	F ¥	Total Taxable Assessed Value	Total Direct Tax Rate	Esti	Estimated Actual Value *	Assessed Value as a Percentage of Actual Value
2012	₩	1,648,037,536	44	192,275,355	44	16,654,890	ψ	76,297,062	<b>⋄</b>	1,838,980	ጥ	27,513,872	₩	1,962,617,695	0.005801	v,	2,119,933,895	92.58%
2011	s	1,604,977,977	<b>⋄</b>	188,023,604	<>	15,510,568	٠v	74,833,986	\$	1,734,102	٠,	27,256,079	s	1,912,336,316	0.005716	νs	2,066,173,810	92.55%
2010	❖	1,512,337,181	ŝ	184,284,911	¢\$	14,748,393	❖	74,383,048	ψ	1,418,329	<b>⋄</b>	27,014,261	⋄	1,814,186,123	0.005609	<b>⋄</b>	1,964,964,687	92.33%
5008	∿	1,462,401,763	<b>ሳ</b> ት	176,655,410	s).	13,793,995	₩.	73,586,054	⋄	1,382,586	<b>ሳ</b>	37,221,789	<b>∿</b>	1,765,041,597	0.005519	₩.	1,909,577,842	92.43%
2008	\$	1,426,926,728	<b>⋄</b>	170,690,563	❖	12,871,903	٠v	71,474,146	❖	1,324,828	₩	27,405,793	\$	1,710,693,961	0.005361	٠s	1,850,349,876	92.45%
2007	s,	1,342,477,683	¢	149,230,527	¢	10,555,586	❖	60,502,719	ψ	1,211,382	s,	18,194,562	⋄	1,582,172,459	0.005467	<b>⋄</b>	1,704,270,163	92.84%
2006	¢,	1,305,772,931	<b>⋄</b>	126,670,116	٠	8,385,708	∽	56,956,247	<b>\$</b> \$	1,200,868	٠,	16,142,449	s	1,515,128,319	0.005749	❖	1,618,767,505	93.60%
2005	₩	1,170,998,729	44	123,613,051	₩.	7,983,918	₩	52,073,708	₩	1,149,389	∿	14,772,180	₩.	1,370,590,975	0.006012	₩.	1,471,728,926	93.13%
2004	v.	1,175,790,551	⋄	119,616,190	٠s	7,646,929	٠v	51,149,576	❖	1,22 <b>4,4</b> 75	۰,	17,541,233	<b>ب</b>	1,372,968,954	0.006070	٠s	1,470,836,746	93.35%
2003	٠,	1,109,396,659	Ŷ	118,893,140	₩.	7,384,699	₩	48,782,181	ψ	1,318,635	∿	19,329,430	•^•	1,305,104,744	0.006228	↔	1,402,380,949	93.06%
	i	1		: :														

Source: Utah State Tax Commission, Property Tax Division

^{*} The estimated actual value is calculated based on Utah Code which allows for a reduction in the taxable value on primary residential property in the amount of 45%.

# Statement of Values and Collections Per Student Last Ten Fiscal Years

Fiscal Year	Tax Year	Taxable Value (1)	Co	Total ollections (2)	Average Membership (2)	able Value r Student	Scollected Student
2013	2012	\$ 1,962,617,695	\$	11,682,149	2288.10	\$ 857,750	\$ 5,106
2012	2011	\$ 1,912,336,316	\$	11,384,453	2286.69	\$ 836,290	\$ 4,979
2011	2010	\$ 1,814,186,123	\$	10,492,141	2331.62	\$ 778,080	\$ 4,500
2010	2009	\$ 1,765,041,597	\$	9,868,704	2294.03	\$ 769,407	\$ 4,302
2009	2008	\$ 1,710,693,961	\$	9,608,210	2238.79	\$ 764,115	\$ 4,292
2008	2007	\$ 1,582,172,459	\$	9,160,033	2231.62	\$ 708,979	\$ 4,105
2007	2006	\$ 1,515,128,319	\$	9,210,392	2280.55	\$ 664,370	\$ 4,039
2006	2005	\$ 1,370,590,975	\$	8,664,037	2297.89	\$ 596,456	\$ 3,770
2005	2004	\$ 1,372,968,954	\$	8,739,829	2339.14	\$ 586,955	\$ 3,736
2004	2003	\$ 1,305,104,744	\$	8,503,130	2395.97	\$ 544,708	\$ 3,549



#### Sources:

- 1) Utah State Tax Commission, Property Tax Division
- 2) District Data, Includes levy generated taxes, fee-in-lieu, and motor vehicle taxes

**EMERY COUNTY SCHOOL DISTRICT** 

Principal (Top Ten) Property Tax Payers Current Tax (Calendar) Year and Nine Tax Years Prior

			TOTE 19X Leal	יים		1000 VB1 COO	3
				Percent of the			Percent of the
				District's			District's
Taxpayer	Type of Business	Tax	Taxable Value	Taxable Value		Taxable Value	Taxable Value
Pacificorp (Utah Power)	Power	\$	1,366,040,741	71.43%	ر ا	824,653,026	99:99
Deseret Generation and Transmission	Power	<b>የ</b>	57,378,477	3.00%	s	51,232,281	4.14%
Castle Valley Mining, LLC	Coal	‹›	49,565,548	2.59%			
Union Pacific Railroad Co.	Railroad	\$	26,225,491	1.37%			
Conocophillips Company	Oil and Gas	\$	24,230,370	1.27%			
UAMPS	Power	ᡐ	23,002,810	1.20%	ş	18,083,340	1.46%
XTO Energy, Inc.	Oil and Gas	❖	21,642,430	1.13%			
Consolidation Coal	Coal	❖	19,264,012	1.01%			
Provo City Power	Power	\$	13,377,200	0.70%	\$	10,516,300	0.85%
Anadarko Petroleum Corp.	Oil and Gas	Ş	7,411,492	0.39%	s	23,237,793	1.88%
Canyon Fuel, LLC	Mining				\$	40,879,211	3.30%
Phillips Petroleum Company	Oil and Gas				\$	34,410,525	2.78%
Genwal Resources, Inc.	Mining				∽	20,269,197	1.64%
Chevron USA	Oil and Gas				ς	19,029,158	1.54%
Co-Op Mining	Mining				۰	13,493,966	1.09%
Total		\$	1,608,138,571	84.09%	\$	1,055,804,797	85.35%

Source: Emery County Treasurer's Office

EMERY COUNTY SCHOOL DISTRICT
Ratios of Outstanding Debt
Last Ten Fiscal Years

Year Ended June 30,	Outstanding General Obligation Bonds (1)	Less: Amount in Debt Service Fund (1)	Total Net Debt	Taxable Value (2)	Net General Bonded Debt as Percentage of Taxable Value	Estimated Actual Taxable Value *	Net General Bonded Debt as Percentage of Estimated Actual Taxable Value
2013 2012 2011 2010 2009 2008 2007 2006 2005	\$	\$	\$ \$ 5 - \$ 649,698) \$ 433,256 \$ 948,219 \$ 1,475,809 \$ 1,935,524 \$ 1,935,524	\$ 1,962,617,695 \$ 1,912,336,316 \$ 1,814,186,123 \$ 1,765,041,597 \$ 1,710,693,961 \$ 1,512,172,459 \$ 1,515,128,319 \$ 1,515,128,319 \$ 1,372,968,954 \$ 1,305,104,744	0.000% 0.000% 0.000% 0.000% 0.027% 0.063% 0.108% 0.141%	\$ 2,119,933,895 \$ 2,066,173,810 \$ 1,964,964,687 \$ 1,909,577,842 \$ 1,850,349,876 \$ 1,704,270,163 \$ 1,618,767,505 \$ 1,471,728,926 \$ 1,470,836,746 \$ 1,470,836,746	0.000% 0.000% 0.000% 0.000% -0.003% 0.025% 0.100% 0.132%
Year Ended June 30,	Outstanding General Obligation Bonds	Total Personal Income (3)	Net General Bonded Debt as Percentage of Total Personal Income	Emery County Estimated Population (4)	Net Bonded Debt Per Capita	Average Daily Membership (1)	Bonded Debt Per Student
2013 2012 2011 2010 2009 2008 2007 2006 2005	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ - 279,000 \$ 1,257,000 \$ 1,722,000 \$ 2,170,000 \$ 2,100,000	n/a n/a \$ 305,073,000 \$ 282,869,000 \$ 273,035,000 \$ 256,921,000 \$ 254,202,000 \$ 254,164,000 \$ 213,698,000	0.00% 0.00% 0.00% 0.00% 0.02% 0.17% 0.37% 0.62% 0.86%	10933 10964 10978 11018 10610 10461 10438 10491	\$	2288.10 2286.69 2331.62 2294.03 2238.79 2231.62 2280.55 2297.89 2339.14 2395.97	\$\$ \$\$ \$\$ 125 \$\$ 348 \$\$ 551 \$\$ 749 \$\$ 876

1) District Data 2) Utah State Tax Commission, Property Tax Division 3) U.S. Bureau of Economic Analysis 4) Utah Governor's Office of Planning and Budget

* The estimated actuol value is calculated based on Utah Code which allows for a reduction in the taxable value on primary residential property in the amount of 45%. Note: Detail regarding the District's outstanding debt can be found in the notes to the financial statements

EMERY COUNTY SCHOOL DISTRICT
General Obligation Legal Debt Limit and Estimated Additional Debt Incurring Capacity
Last Ten Fiscal Years

_a, _	Actual Taxable Value (1)	Age	Fee-in-Lieu / Age Based Taxable Value (1)	Ea	Fair Market Value	of De	Debt Limit (4% of Fair Market Value)	Obli	General Obligation Debt (2)	Ad	Additional Debt Incurring Capacity	Percentage of Debt to Debt Limit
1,962,617,695 \$ 22	\$ 27	2.	22,069,000	٠	1,984,686,695	<b>√</b> >	79,387,468	v.	ı	<b>Υ</b>	79,387,468	0.00%
1,912,336,316 \$ 22	\$ 22	22	22,727,200	⊹∽	1,935,063,516	<b>⋄</b>	77,402,541	❖	ı	ş	77,402,541	%00:0
1,814,186,123 \$ 46	\$ 46	46	46,533,306	\$	1,860,719,429	❖	74,428,777	\$		Ŷ	74,428,777	%00.0
1,765,041,597 \$ 62,	\$ 62,	62,	62,880,570	\$	1,827,922,167	s	73,116,887	<b>⋄</b>	ı	Ş	73,116,887	0.00%
1,710,693,961 \$ 62,563,	\$ 62,5	62,5	63,380	Ś	1,773,257,341	❖	70,930,294	❖	279,000	ş	70,651,294	0.39%
1,582,172,459 \$ 62,53	\$ 62,53	62,53	62,536,667	ş	1,644,709,126	\$	65,788,365	\$	776,000	ᡐ	65,012,365	1.19%
1,515,128,319 \$ 62,70	\$ 62,70	62,7	62,701,266	\$	1,577,829,585	s	62,701,266	S	1,257,000	\$	61,444,266	2.05%
2,75 \$ 376,995,013,000,013	\$ 57,7	57,7	57,295,077	Ş	1,427,886,052	\$	57,295,077	<>+	1,722,000	Ϋ́	55,573,077	3.10%
1,372,968,954 \$ 58,7	\$ 58,7	58,7	58,718,143	Ŷ	1,431,687,097	❖	58,718,143	Ş	2,170,000	Ş	56,548,143	3.84%
1,305,104,744 \$ 69,4		7'69	69,459,028	φ.	1,374,563,772	❖	54,982,551	\$	2,100,000	٠	52,882,551	3.97%

The general obligation indebtedness of the District is limited by Utah law to 4% of the fair market value of taxable property in the District.

# Sources:

¹⁾ Utah State Tax Commission, Property Tax Division / The estimate for 2012 is inconsistent with prior year data but is the number reported by the Property Tax Division

²⁾ District Data

Overlapping and Underlying General Obligation Debt For Fiscal Year Ending June 30, 2013

Taxing Entity	20	012 Taxable Value (1) (2)	-	trict's Estimated rtion of Taxable Value (1)	Estimated District Percentage	Ge	Entity's neral Obligation Debt (2) (3)		ict's Estimated rtion of Debt
<b>Overlapping:</b> State of Utah Total Overlapping	\$	201,293,706,002	\$	1,984,686,695	0.99%	\$	3,390,122,000	\$	33,425,437 33,425,437
Underlying:									
Emery County	\$	1,980,292,962	\$	1,980,292,962	100.00%	\$	3,750,000	\$	3,750,000
Castle Dale City	\$	49,656,568	\$	49,656,568	100.00%	\$	-	\$	-
Clawson Town	\$	3,933,170	\$	3,933,170	100.00%	\$	-	\$	-
Cleveland Town	\$	12,997,157	\$	12,997,157	100.00%	\$	-	\$	-
Elmo Town	\$	8,556,194	\$	8,556,194	100.00%	\$	-	\$	-
Emery Town	\$	8,193,233	\$	8,193,233	100.00%	\$	-	\$	-
Ferron City	\$	41,879,786	\$	41,879,786	100.00%	\$	-	\$	-
Green River City	\$	46,701,271	\$	46,701,271	100.00%	\$	-	\$	-
Huntington City	\$	58,376,419	\$	58,376,419	100.00%	\$	-	\$	-
Orangeville City	\$	34,021,550	\$	34,021,550	100.00%	\$	-	\$	-
Emery W.C.D.	\$	1,907,993,459	\$	1,907,993,459	100.00%	\$	-	\$	-
Castle Valley S.S.D.	\$	1,504,024,876	\$	1,504,024,876	100.00%	\$	5,514,000	\$	5,514,000
Emery County S.S.D.	\$	420,734,341	\$	420,734,341	100.00%	\$	-	\$	-
Emery Recreation S.S.D.	\$	1,962,617,695	\$	1,962,617,695	100.00%	\$	-	\$	-
Emery Fire S.S.D.	\$	1,962,617,695	\$	1,962,617,695	100.00%	\$	-	\$	-
Total Underlying								\$	9,264,000
Total Overlapping and Und	derlying	General Obligation De	ebt					\$	42,689,437
Total Overlapping General Total Direct General Oblig			e Stat	e) *				\$ \$	<u> </u>
		General Obligation De	ebt (E	xcluding the State)	*			\$	-
Total Underlying General C								\$	9,264,000
Total Direct General Oblig								\$ \$	
Total Direct and Und	erlying G	ieneral Obligation Del	bt					\$	9,264,000
Total Overlapping and Und			ebt (Ex	cluding the State)	*			\$	9,264,000
Total Direct General Obliga	ation Bor	nded Indebtedness						\$	-
Total Direct, Overlap	ping, and	d Underlying General	Obliga	ation Debt (Excludi	ng the State) *			\$	9,264,000

^{*} The State's general obligation debt is not included in overlapping debt because the State currently levies no property tax for payment of general obligation bonds.

#### Sources:

- 1) Utah State Tax Commission, Property Tax Division
- 2) Utah State Division of Finance, http://finance.utah.gov
- 3) Individual Entity Annual Financial Reports, Utah State Auditor's Office

Schedule of Long-Term Debt Service
As of June 30, 2013

# **Summary of Long-Term Debt**

As of June 30, 2013, Emery County School District has no long-term debt service obligations.

# Ratio of Annual Debt Service to Total General Fund Expenditures Last Ten Fiscal Years

Year Ended June 30,	P	Principal	an	nterest d Paying ent Fees	Total Debt Service	<u>E</u>	Total General Fund xpenditures	Ratio of Debt Service to General Fund Expenditures
2013	\$	-	\$	-	\$ -	\$	21,436,853	0.00%
2012	\$	-	\$	-	\$ -	\$	20,261,791	0.00%
2011	\$	-	\$	-	\$ -	\$	19,246,478	0.00%
2010	\$	279,000	\$	10,960	\$ 289,960	\$	19,408,003	1.49%
2009	\$	497,000	\$	28,357	\$ 525,357	\$	19,076,945	2.75%
2008	\$	481,000	\$	43,748	\$ 524,748	\$	18,373,024	2.86%
2007	\$	465,000	\$	60,147	\$ 525,147	\$	16,992,060	3.09%
2006	\$	448,000	\$	77,942	\$ 525,942	\$	15,572,548	3.38%
2005	\$	430,000	\$	95,469	\$ 525,469	\$	15,448,675	3.40%
2004	\$	410,000	\$	56,400	\$ 466,400	\$	14,618,622	3.19%

On June 25, 1996, the public voted to authorize the District to issue \$15,000,000 in general obligation bonds.

Total bond indebtedness as of June 30, 2013 is \$0

Series 1: August 1, 1996 for \$9,990,000. Final payment was made in June 2002.

Series 2: April 1, 1998 for \$2,000,000. Final payment was made in June 2003.

Series 3: May 1, 2002 for \$1,500,000. Final payment was made in June 2007.

Series 4: June 11,2004 for \$1,510.000. Final payment was made in June 2010.

Demographic and Economic Statistics
Last Ten Calendar Years

Year Ended Dec 31,	Labor Force (1)	Employed (1)	Unemployed (1)		nployment late (1)		on-Farm oyment (1)		ge Monthly rm Wage (1)
2012	4658	4300	358		7.7%		3361	\$	3,640
2011	4995	4617	378		7.6%		3637	\$	4,940
2010	5283	4885	398		7.5%		3780	\$	3,848
2009	5314	4915	399		7.5%		3694	\$	3,608
2008	5073	4892	181		3.6%		3786	\$	3,318
2007	5155	4981	174		3.4%		3906	\$	3,307
2006	5259	5076	183		3.5%		3937	\$	3,302
2005	5155	4889	266		5.2%		3801	\$	3,084
2004	5166	4808	358		6.9%		3739	\$	2,883
2003	4911	4517	394		8.0%		3497	\$	2,831
Year Ended Dec 31,	Emery County Estimated Population (2)	Total Personal Income (3)	Total Net Personal Earnings (3)		r Capita come (3)		Capita Net arnings	Incon	Household ne from IRS turns (4)
2012	10933	Not Available	Not Available	Not	Available	Not	Available	Not	Available
2011	10964	Not Available	Not Available	Not	Available	Not	Available	\$	44,744
2010	10978	\$ 305,073,000	\$ 205,932,000	\$	27,759	\$	18,759	\$	46,158
2009	10848	\$ 282,869,000	\$ 187,757,000	\$	25,961	\$	17,308	\$	44,071
2008	10610	\$ 273,035,000	\$ 182,005,000	\$	25,422	\$	17,154	\$	43,948
2007	10461	\$ 256,921,000	\$ 178,444,000	\$	24,316	\$	17,058	\$	40,905
2006	10438	\$ 254,202,000	\$ 182,182,000	\$	24,337	\$	17,454	\$	41,105
2005	10491	\$ 236,919,000	\$ 165,181,000	\$	22,598	\$	15,745	\$	39,670
2004	10600	\$ 224,164,000	\$ 155,427,000	\$	21,431	\$	14,663	\$	36,182
2003	10477	\$ 213,698,000	\$ 145,997,000	\$	20,265	\$	13,935	\$	34,919

#### Sources:

- (1) Utah Department of Workforce Services: http://jobs.utah.gov/jsp/wi/utalmis/gotoCounties.do
- (2) Utah Governors Office of Planning and Budget: http://www.governor.utah.gov/dea/popestimates.html
- (3) U.S. Bureau of Economic Analysis: http://www.bea.gov/iTable/ ** Not available due to government shutdown
- (4) Utah State Tax Commission: http://tax.utah.gov/econstats

Years presented are limited to the data available

Demographic and Economic Statistics Last Ten Calendar Years

Lai	bor F	orce:	Empl	oyment	: by	i Ina	lustry,	Emery	Count	ty (1,	,
-----	-------	-------	------	--------	------	-------	---------	-------	-------	--------	---

Industry	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Trades & Utilities	940	938	930	950	973	992	1044	1048	1009	902
Government	893	913	919	912	893	865	862	860	890	858
Mining	434	456	554	556	678	788	853	826	701	648
Construction	354	454	481	471	425	365	338	266	314	337
Accommodation & Food	254	247	255	265	289	269	278	284	281	169
Other Services	152	145	136	137	131	162	155	157	152	165
Information	101	123	125	127	125	138	132	139	152	154
Professional & Business	93	208	224	102	105	180	141	83	87	90
Health & Social Services	73	74	72	79	73	67	58	58	65	87
Financial Activities	46	48	64	74	70	60	58	56	60	55
Manufacturing	21	20	20	24	26	19	17	22	29	35

# Sales and Building Indicators

Year Ended Dec 31,	_	Gross Taxable Sales (2)	Permit Authorized Instruction (3)	New Residential Building Permits (3)	Buil	tesidential ding Permits Value (3)	Buil	n-residential ding Permits Value (3)
2012	4	141,948,911	\$ 6,460,400	23	\$	3,829,200	\$	1,483,100
2011	ç	178,413,145	\$ 4,987,000	20	\$	3,691,000	\$	503,200
2010	,	188,970,000	\$ 9,370,000	35	\$	4,771,000	\$	1,432,000
2009	Ş	161,545,000	\$ 7,006,000	25	\$	3,717,000	\$	2,048,000
2008	•	159,443,000	\$ 9,424,000	44	\$	5,717,000	\$	3,100,000
2007	Ç	167,172,000	\$ 11,806,000	40	\$	6,147,000	\$	4,159,000
2006	4	182,236,000	\$ 13,544,000	43	\$	5,268,000	\$	7,498,000
2005	4	138,623,000	\$ 9,352,000	29	\$	3,666,000	\$	3,856,000
2004	ç	128,438,000	\$ 6,153,000	28	\$	2,854,000	\$	2,158,000
2003	5	104,310,000	\$ 4,832,000	36	\$	2,769,000	\$	1,271,000

#### Sources:

⁽¹⁾ Utah Department of Workforce Services: http://jabs.utah.gov/jsp/wi/utalmis/gotoIndustry.do

⁽²⁾ Utah State Tax Commission: http://tax.utah.gov/econstats

⁽³⁾ Utah Bureau of Economic & Business Research: https://webapps.utah.edu/bebr/report/table2.tpl

Principal Employers
Current Year and Five Years Prior *

Approximate Employer Employer Employers         Approximate Employers         Approximate Employers         Approximate Employers         Approximate Employers         Approximate Employers         Approximate Employers         Employers         Mumber of Employers         Employers         Employers         Mumber of Employers         Employers         Employers         Mumber of Employers         E	As of Decem	As of December 31, 2012		As of Decen	As of December 31, 2007	
250-499       8.72%       Energy West Mining Company         250-499       8.72%       Emery County School District         250-499       8.72%       Mielson Construction         100-249       4.07%       Consolidated Coal         50-99       1.74%       Emery Telcom         50-99       1.74%       Emery County         50-99       1.74%       Billings Distribution         50-99       1.74%       State of Utah         50-99       1.74%       State of Utah         50-99       1.74%       State of Utah         50-99       1.74%       Emery County Nursing Home	Employer	Approximate Number of Employees	Approximate Percent of Total Employment	Employer	Approximate Number of Employees	Approximate Percent of Total Employment
250-499       8.72%       Emergy West Mining Company         250-499       8.72%       Emery County School District         250-499       8.72%       Nielson Construction         100-249       4.07%       Consolidated Coal         50-99       1.74%       Emery Telcom         50-99       1.74%       Emery County         50-99       1.74%       Billings Distribution         50-99       1.74%       State of Utah         50-99       1.74%       State of Utah         50-99       1.74%       State of Utah         50-99       1.74%       Emery County Nursing Home	Emery County School District	250-499	8.72%	PacifiCorp	250-499	7.53%
250-499       8.72%       Emery County School District         250-499       8.72%       Nielson Construction         100-249       4.07%       Consolidated Coal         50-99       1.74%       Emery Telcom         50-99       1.74%       Emery County         50-99       1.74%       Billings Distribution         50-99       1.74%       State of Utah         Fower Source Services       Emery County Nursing Home	Energy West Mining Company	250-499	8.72%	Energy West Mining Company	250-499	7.53%
250-499       8.72%       Nielson Construction         100-249       4.07%       Consolidated Coal         50-99       1.74%       Emery Telcom         50-99       1.74%       Emery County         50-99       1.74%       Billings Distribution         50-99       1.74%       State of Utah         50-99       1.74%       State of Utah         50-99       1.74%       State of Utah         50-99       1.74%       Emery County Nursing Home	Pacificorp	250-499	8.72%	Emery County School District	250-499	7.53%
100-2494.07%Consolidated Coal50-991.74%Emery Telcom50-991.74%Emery County50-991.74%Billings Distribution50-991.74%State of Utah50-991.74%State of UtahFower Source ServicesFemery County Nursing Home	Nielson Construction	250-499	8.72%	Nielson Construction	250-499	7.53%
<ul> <li>50-99</li> <li>1.74%</li> <li>60-99</li> <li>1.74%</li> <li>6.0-99</li> <li>1.74%</li> <li>8illings Distribution</li> <li>50-99</li> <li>1.74%</li> <li>8tate of Utah</li> <li>Power Source Services</li> <li>Fmery County Nursing Home</li> <li>Genwal Resources</li> </ul>	Emery County	100-249	4.07%	Consolidated Coal	100-249	3.51%
<ul> <li>50-99</li> <li>1.74%</li> <li>50-99</li> <li>1.74%</li> <li>Billings Distribution</li> <li>50-99</li> <li>1.74%</li> <li>State of Utah</li> <li>Power Source Services</li> <li>Emery County Nursing Home</li> <li>Genwal Resources</li> </ul>	Gas N Go	50-99	1.74%	Emery Telcom	100-249	3.51%
50-99 1.74% Emery County 50-99 1.74% Billings Distribution 50-99 1.74% State of Utah Power Source Services Emery County Nursing Home Genwal Resources	West Winds Truck Stop	50-99	1.74%	C.W. Mining	100-249	3.51%
50-99 1.74% Billings Distribution 50-99 1.74% State of Utah Power Source Services Emery County Nursing Home Genwal Resources	State of Utah	50-98	1.74%	Emery County	100-249	3.51%
50-99 1.74% State of Utah Power Source Services Emery County Nursing Home Genwal Resources	Emery County Care & Rehab	50-99	1.74%	Billings Distribution	50-99	1.51%
Power Source Services Emery County Nursing Home Genwal Resources	Power Source Services, Inc.	50-99	1.74%	State of Utah	50-99	1.51%
Emery County Nursing Home Genwal Resources				Power Source Services	50-99	1.51%
Genwal Resources				Emery County Nursing Home	66-05	1.51%
				Genwal Resources	50-99	1.51%
47.67%			47.67%			51.70%

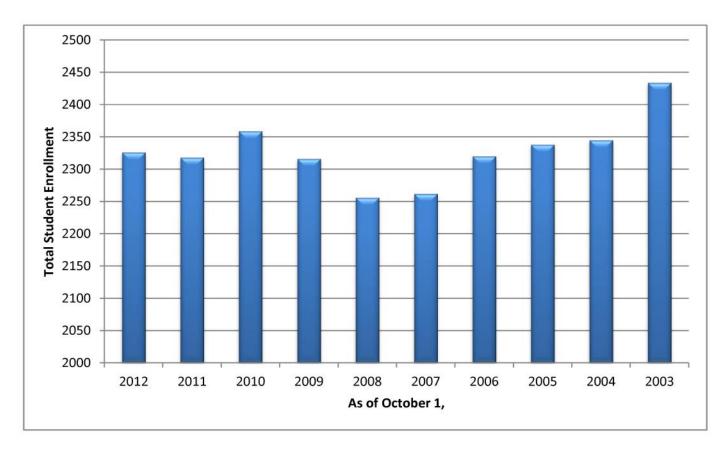
The middle of the identified range is used to calculate the percent of total employment.

Source: Utah Department of Workforce Services: http://jobs.utah.gov/wi/pubs/eprofile/emery/majoremployers.html

^{*} Years presented are limited to the data available. In 2017 the District will be able to show the current year and nine years prior.

# Total Student Enrollment as of October 1 Last Ten Fiscal Years

As of October 1,	Enrollment	Prior Year Enrollment	Change from Prior Year	9 Years Prior Enrollment	Change from 9 Years Prior
2012	2326	2318	0.34%	2434	-4.44%
2011	2318	2359	-1.77%	2442	-5.08%
2010	2359	2316	1.82%	2508	-5.94%
2009	2316	2256	2.59%	2714	-14.66%
2008	2256	2262	-0.27%	2973	-24.12%
2007	2262	2320	-2.56%	3101	-27.06%
2006	2320	2338	-0.78%	3228	-28.13%
2005	2338	2345	-0.30%	3313	-29.43%
2004	2345	2434	-3.80%	3332	-29.62%
2003	2434	2442	-0.33%	3347	-27.28%



EMERY COUNTY SCHOOL DISTRICT Student Enrollment by School, as of October 1 Last Ten Fiscal Years

% Change	2003-2012	-19.35%	27.81%	43.57%	-10.53%	8.70%	1.39%	-15.28%	-16.99%	10.48%	-20.92%	-4.44%
Change	2003-2012	-30	47	61	-20	20	ß	-35	-53	11	-114	-108
	2003	155	169	140	190	230	359	229	312	105	545	2,434
	2004	144	161	138	203	199	346	235	304	114	522	2,366
	2002	122	158	132	194	227	354	224	274	127	526	2,338
r 1,	2006	117	170	151	182	231	365	213	254	120	517	2,320
as of Octobe	2007	116	176	149	183	271	356	181	239	110	481	2,316 2,256 2,262 2,320
l Enrollment	2008	137	183	170	192	271	331	172	219	112	469	2,256
Schoo	5003	144	189	187	185	278	320	207	240	119	447	2,316
												2,359
	2011	139	210	195	144	290	342	217	265	118	398	2,318
	2012	125	216	201	170	250	364	194	259	116	431	
	School	Book Cliff Elementary	Castle Dale Elementary	Cleveland Elementary	Cottonwood Elementary	Ferron Elementary	Huntington Elementary	Canyon View Jr High	San Rafael Jr High	Green River High	Emery High	Total

Source: District Data

EMERY COUNTY SCHOOL DISTRICT
Student Aggregate Daily Membership By School, As Reported in S-3 Report (unaudited)
Last Ten Fiscal Years

					Fiscal Year Er	Fiscal Year Ended June 30,				
scноог	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
ELEMENTARY SCHOOLS										
Huntington	354.59	339.44	334.08	323.29	323.77	342.34	367.74	351.75	345.53	349.04
Ferron	249.27	281.43	278.43	274.63	270.69	267.83	231.32	227.57	204.37	223.53
Castle Dale	220.27	203.21	209.26	191.54	188.57	180.12	171.68	157.81	161.31	169.21
Cleveland	202.26	196.57	191.30	187.51	172.03	148.06	146.27	127.93	136.61	140.31
Cottonwood	163.91	145.94	165,45	182.17	190.00	183.18	180.11	190.10	203.50	194.67
Book Cliff	124.17	135,54	136,18	142.97	138.07	116.14	116.08	121.61	138.58	153.88
Total Elementary Schools	1314.47	1302.13	1314.70	1302.11	1283.13	1237.67	1213.20	1176.77	1189.90	1230.64
JUNIOR HIGH SCHOOLS										
San Rafael	257.52	261.41	251.46	240.40	219.96	238.37	251.05	269.28	305.30	309.73
Canyon View	193.80	216.37	211.84	207.17	173.19	177.96	204.93	221.78	237.02	228.37
Total Junior High Schools	451.32	477.78	463.30	447.57	393.15	416.33	455.98	491.06	542.32	538.10
HIGH SCHOOLS										
Emery	411.99	389.79	425.66	430.84	454.43	465.45	494.67	507.23	496.73	523.99
Green River	110.32	116.99	127.96	113.51	108.08	112.18	116.68	122.81	110.19	103.24
Total High Schools	522.31	506.78	553.62	544.35	562.51	577.63	611.35	630.04	606.92	627.23
TOTAL	0000	99 9000	23.460	00 8000	01.001.0	50 5000	ניי	1000	44.000	7000
IOIAL	7288.10	69.0877	7331.67	2294.03	67.88.79	2231.b3	2280.53	/8:/677	2339.14	7835.97

The State of Utah requires student average daily membership to be audited by an independent auditor at the end of each school year. The State uses average daily membership as a major component in determining many of the funds it allocates to public school districts in the subsequent year.

EMERY COUNTY SCHOOL DISTRICT
Student Aggregate Daily Membership By Grade, As Reported in S-3 Report (unaudited)
Last Ten Fiscal Years

					Fiscal Year Ended June 30,	ded June 30,				
SCHOOL	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
ELEMENTARY SCHOOLS										
Kindergarten	194.29	191.83	183.49	187.96	199.73	185.92	180.85	159.01	165.29	195.95
Grade 1	189.82	177.89	186.20	203.03	178.67	190.16	172.41	171.11	195.07	185.08
Grade 2	169.98	175.68	201.83	188.97	180.13	170.71	170.59	194.22	184.30	139.87
Grade 3	170.67	196.49	187.11	172.34	171.66	172.05	181.12	186.11	134.13	163.76
Grade 4	199.53	179.28	174.20	169.79	170.18	174.79	181.85	138.89	172.67	143.03
Grade 5	174.29	176.20	175.21	176.74	175.01	181.87	143.44	165.21	140.28	175.59
Grade 6	175.23	171.41	175.07	174.78	186.27	141.16	159.35	142.16	183.62	205.98
Total Elementary Schools	1273.81	1268.78	1283.11	1273.61	1261.65	1216.65	1189.61	1156.71	1175.36	1209.27
JUNIOR HIGH SCHOOLS										
Grade 7	159.17	169.66	186.70	190.23	142.01	154.34	141.51	179.12	207.66	174.71
Grade 8	168.64	184.51	185.15	150.04	156.91	134.26	180.04	200.89	174.08	209.12
Grade 9	174.02	182.45	151.32	164.54	138.26	184.53	190.48	177.42	212.15	198.26
Total Junior High Schools	501.83	536.62	523.17	504.81	437.17	473.13	512.03	557.43	593.88	582.09
HIGH SCHOOLS										
Grade 10	169.19	145.23	169.12	142.68	176.86	175.52	174.19	211.60	189.47	192.81
Grade 11	139.71	156.06	143.39	178.36	181.93	164.67	202.51	181.98	195.03	189.76
Grade 12	146.61	132.90	163.82	154.25	147.11	173.58	170.38	164.50	164.86	176.47
Total High Schools	455.51	434.19	476.33	475.29	505.90	513.78	547.08	558.08	549.36	559.03
SELF CONTAINED	56.95	47.10	49.01	40.33	34.08	28.07	31.82	25.66	20.53	45.59
TOTAL	2288.10	2286.69	2331.62	2294.03	2238.79	2231.63	2280.53	2297.87	2339.14	2395.97

The State of Utah requires student average daily membership to be audited by an independent auditor at the end of each school year. The State uses average daily membership as a major component in determining many of the funds it allocates to public school districts in the subsequent year.

# District Staffing Levels By Full-Time Equivalency (FTE) Last Ten Fiscal Years

				F	iscal Year Eni	ded June 30,				
FTE's	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
TEACHERS										
Castle Dale Elementary	10.00	11.00	11.00	9.50	9.50	8.50	8.00	7.50	8.50	8.00
Cleveland Elementary	11.50	10.00	10.00	9.50	9.50	7.50	6.50	6.50	7.50	8.50
Ferron Elementary	16.50	15.50	15.50	16.00	15.50	14.00	12.00	12.00	12.50	14.00
Book Cliff Elementary	8.00	8.00	8.50	9.50	8.50	8.50	8.00	8.00	8.00	8.00
Huntington Elementary	20.79	18.79	18.64	18.64	20.64	20.14	19.64	19.64	20.07	18.00
Cottonwood Elementary	8.36	8.50	9.50	8.50	9.21	8.50	10.00	10.00	11.00	12.00
Canyon View Junior High	13.50	13.16	12.16	12.37	13.57	13.57	14.00	14.00	14.00	14.00
San Rafael Junior High	13.83	13.33	12.49	13.16	14.16	13.93	13.93	14.51	16.07	17.58
Green River High	8.82	8.50	8.50	8.50	9.00	9.00	9.00	9.00	9.00	9.00
Emery High	23.50	23.82	24.15	22.50	24.98	24.21	23.39	23.39	26.45	27.88
TOTAL TEACHERS	134.80	130.60	130.44	128.17	134.56	177.85	174.45	124.54	133.09	136.96
CLASSIFIED STAFF										
Educational Assistants	47.58	49.58	47.46	46.07	46.66	43.69	41.25	37.56	39.53	54.30
Secretaries	12.88	12.88	12.88	12.88	13.38	11.37	11.37	<b>1</b> 1. <b>3</b> 2	11.32	11.32
Business Office	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Custodians	21.50	22.50	22.00	21.00	23.00	23.00	23.00	23.00	23.50	23.00
Maintenance	11.00	11.00	11.00	10.75	11.75	10.75	9.60	10.60	10.40	9.00
Transportation	12.09	11.51	11.42	10.97	10.23	10.96	10.62	10.62	11.91	18.29
Child Nutrition	14.13	15.38	15.25	13.13	13.00	12.51	15.28	14.59	14.60	17.92
TOTAL CLASSIFIED STAFF	121.18	124.85	122.01	116.80	120.02	114.23	113.07	109.69	113.26	135.83
ADMINISTRATION										
Princi <b>pa</b> ls	10.00	10.00	10.00	9.50	9.50	9.70	9.70	9.70	9.70	9.70
District Office	5.00	5.00	5.00	5.50	5.50	5.50	5.50	5.50	5.50	5.50
TOTAL ADMINISTRATION	<u>15.00</u>	15.00	15.00	15.00	15.00	15.20	15.20	15.20	15.20	15.20
TOTAL STAFFING FTE'S	270.98	270.45	267.45	259.97	269.58	257.28	252.73	249.43	261.55	287.99
				F	iscal Year En	ded June 30,				
PERCENTAGES	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
TEACHERS										
Castle Dale Elementary	3.69%	4.07%	4.11%	3.65%	3.52%	3.30%	3.17%	3.01%	3.25%	2.78%
Cleveland Elementary	4.24%	3.70%	3.74%	2 (50)		2.92%	0.6701	2.61%		2.0500
				3.65%	3.52%	E.DE70	2.57%	2.0178	2.87%	2.95%
Ferron Elementary	6.09%	5.73%	5.80%	6.15%	3.52% 5.75%	5.44%	2.57% 4.75%	4.81%	2.87% 4.78%	4.86%
Ferron Elementary Book Cliff Elementary	6.09% 2. <del>9</del> 5%	5.7 <b>3</b> % 2.96%								
•			5.80%	6.15%	5.75%	5.44%	4.75%	4.81%	4.78%	4.86%
Book Cliff Elementary	2.95% 7.67% 3.09%	2.96% 6.95% 3.14%	5.80% 3.18% 6.97% 3.55%	6.15% 3.65% 7.17% 3.27%	5.75% 3.15% 7.66% 3.42%	5.44% 3.30% 7.83% 3.30%	4.75% 3.17% 7.77% 3.96%	4.81% 3.21% 7.87% 4.01%	4.78% 3.06% 7.67% 4.21%	4.86% 2.78% 6.25% 4.17%
Book Cliff Elementary Huntington Elementary Cottonwood Elementary Canyon View Junior High	2.95% 7.67% 3.09% 4.98%	2.96% 6.95% 3.14% 4.87%	5.80% 3.18% 6.97% 3.55% 4.55%	6.15% 3.65% 7.17% 3.27% 4.76%	5.75% 3.15% 7.66% 3.42% 5.03%	5.44% 3.30% 7.83% 3.30% 5.27%	4.75% 3.17% 7.77% 3.96% 5.54%	4.81% 3.21% 7.87% 4.01% 5.61%	4.78% 3.06% 7.67% 4.21% 5.35%	4.86% 2.78% 6.25% 4.17% 4.86%
Book Cliff Elementary Huntington Elementary Cottonwood Elementary Canyon View Junior High San Rafael Junior High	2.95% 7.67% 3.09% 4.98% 5.10%	2.96% 6.95% 3.14% 4.87% 4.93%	5.80% 3.18% 6.97% 3.55% 4.55% 4.67%	6.15% 3.65% 7.17% 3.27% 4.76% 5.06%	5.75% 3.15% 7.66% 3.42% 5.03% 5.25%	5.44% 3.30% 7.83% 3.30% 5.27% 5.41%	4.75% 3.17% 7.77% 3.96% 5.54% 5.51%	4.81% 3.21% 7.87% 4.01% 5.61% 5.82%	4.78% 3.06% 7.67% 4.21% 5.35% 6.14%	4.86% 2.78% 6.25% 4.17% 4.86% 6.10%
Book Cliff Elementary Huntington Elementary Cottonwood Elementary Canyon View Junior High San Rafael Junior High Green River High	2.95% 7.67% 3.09% 4.98% 5.10% 3.25%	2.96% 6.95% 3.14% 4.87% 4.93% 3.14%	5.80% 3.18% 6.97% 3.55% 4.55% 4.67% 3.18%	6.15% 3.65% 7.17% 3.27% 4.76% 5.06% 3.27%	5.75% 3.15% 7.66% 3.42% 5.03% 5.25% 3.34%	5.44% 3.30% 7.83% 3.30% 5.27% 5.41% 3.50%	4.75% 3.17% 7.77% 3.96% 5.54% 5.51% 3.56%	4.81% 3.21% 7.87% 4.01% 5.61% 5.82% 3.61%	4.78% 3.06% 7.67% 4.21% 5.35% 6.14%	4.86% 2.78% 6.25% 4.17% 4.86% 6.10% 3.13%
Book Cliff Elementary Huntington Elementary Cottonwood Elementary Canyon View Junior High San Rafael Junior High Green River High Emery High	2.95% 7.67% 3.09% 4.98% 5.10% 3.25% 8.67%	2.96% 6.95% 3.14% 4.87% 4.93% 3.14% 8.81%	5.80% 3.18% 6.97% 3.55% 4.55% 4.67% 3.18% 9.03%	6.15% 3.65% 7.17% 3.27% 4.76% 5.06% 3.27% 8.65%	5.75% 3.15% 7.66% 3.42% 5.03% 5.25% 3.34% 9.27%	5.44% 3.30% 7.83% 3.30% 5.27% 5.41% 3.50% 9.41%	4.75% 3.17% 7.77% 3.96% 5.54% 5.51% 3.56% 9.25%	4.81% 3.21% 7.87% 4.01% 5.61% 5.82% 3.61% 9.38%	4.78% 3.06% 7.67% 4.21% 5.35% 6.14% 3.44% 10.11%	4.86% 2.78% 6.25% 4.17% 4.86% 6.10% 3.13% 9.68%
Book Cliff Elementary Huntington Elementary Cottonwood Elementary Canyon View Junior High San Rafael Junior High Green River High Emery High TOTAL TEACHERS	2.95% 7.67% 3.09% 4.98% 5.10% 3.25%	2.96% 6.95% 3.14% 4.87% 4.93% 3.14%	5.80% 3.18% 6.97% 3.55% 4.55% 4.67% 3.18%	6.15% 3.65% 7.17% 3.27% 4.76% 5.06% 3.27%	5.75% 3.15% 7.66% 3.42% 5.03% 5.25% 3.34%	5.44% 3.30% 7.83% 3.30% 5.27% 5.41% 3.50%	4.75% 3.17% 7.77% 3.96% 5.54% 5.51% 3.56%	4.81% 3.21% 7.87% 4.01% 5.61% 5.82% 3.61%	4.78% 3.06% 7.67% 4.21% 5.35% 6.14%	4.86% 2.78% 6.25% 4.17% 4.86% 6.10% 3.13%
Book Cliff Elementary Huntington Elementary Cottonwood Elementary Canyon View Junior High San Rafael Junior High Green River High Emery High TOTAL TEACHERS	2.95% 7.67% 3.09% 4.98% 5.10% 3.25% 8.67% 49.75%	2.96% 6.95% 3.14% 4.87% 4.93% 3.14% 8.81% 48.29%	5.80% 3.18% 6.97% 3.55% 4.55% 4.67% 3.18% 9.03%	6.15% 3.65% 7.17% 3.27% 4.76% 5.06% 3.27% 8.65% 49.30%	5.75% 3.15% 7.66% 3.42% 5.03% 5.25% 3.34% 9.27% 49.91%	5.44% 3.30% 7.83% 3.30% 5.27% 5.41% 3.50% 9.41% 49.69%	4,75% 3,17% 7,77% 3,96% 5,54% 5,51% 3,56% 9,25%	4.81% 3.21% 7.87% 4.01% 5.61% 5.82% 3.61% 9.38%	4.78% 3.06% 7.67% 4.21% 5.35% 6.14% 3.44% 10.11% 50.89%	4.86% 2.78% 6.25% 4.17% 4.86% 6.10% 3.13% 9.68% 47.56%
Book Cliff Elementary Huntington Elementary Cottonwood Elementary Canyon View Junior High San Rafael Junior High Green River High Emery High TOTAL TEACHERS  CLASSIFIED STAFF Educational Assistants	2.95% 7.67% 3.09% 4.98% 5.10% 3.25% 8.67% 49.75%	2.96% 6.95% 3.14% 4.87% 4.93% 3.14% 8.81% 48.29%	5.80% 3.18% 6.97% 3.55% 4.55% 4.67% 3.18% 9.03% 48.77%	6.15% 3.65% 7.17% 3.27% 4.76% 5.06% 3.27% 8.65% 49.30%	5.75% 3.15% 7.66% 3.42% 5.03% 5.25% 3.34% 9.27% 49.91%	5.44% 3.30% 7.83% 3.30% 5.27% 5.41% 3.50% 9.41% 49.69%	4.75% 3.17% 7.77% 3.96% 5.54% 5.51% 3.56% 9.25% 49.25%	4.81% 3.21% 7.87% 4.01% 5.61% 5.82% 3.61% 9.38% 49.93%	4.78% 3.06% 7.67% 4.21% 5.35% 6.14% 3.44% 10.11% 50.89%	4.86% 2.78% 6.25% 4.17% 4.86% 6.10% 3.13% 9.68% 47.56%
Book Cliff Elementary Huntington Elementary Cottonwood Elementary Canyon View Junior High San Rafael Junior High Green River High Emery High TOTAL TEACHERS  CLASSIFIED STAFF Educational Assistants Secretaries	2.95% 7.67% 3.09% 4.98% 5.10% 3.25% 8.67% 49.75%	2.96% 6.95% 3.14% 4.87% 4.93% 3.14% 8.81% 48.29%	5.80% 3.18% 6.97% 3.55% 4.55% 4.67% 3.18% 9.03% 48.77%	6.15% 3.65% 7.17% 3.27% 4.76% 5.06% 3.27% 8.65% 49.30% 17.72% 4.95%	5.75% 3.15% 7.66% 3.42% 5.03% 5.25% 3.34% 9.27% 49.91% 17.31% 4.96%	5.44% 3.30% 7.83% 3.30% 5.27% 5.41% 3.50% 9.41% 49.69%	4.75% 3.17% 7.77% 3.96% 5.54% 5.51% 3.56% 9.25% 49.25%	4.81% 3.21% 7.87% 4.01% 5.61% 5.82% 3.61% 9.38% 49.93%	4.78% 3.06% 7.67% 4.21% 5.35% 6.14% 3.44% 10.11% 50.89% 15.11% 4.33%	4.86% 2.78% 6.25% 4.17% 4.86% 6.10% 3.13% 9.68% 47.56%
Book Cliff Elementary Huntington Elementary Cottonwood Elementary Canyon View Junior High San Rafael Junior High Green River High Emery High TOTAL TEACHERS  CLASSIFIED STAFF Educational Assistants Secretaries Business Office	2.95% 7.67% 3.09% 4.98% 5.10% 3.25% 8.67% 49.75% 17.56% 4.75% 0.74%	2.96% 6.95% 3.14% 4.87% 4.93% 3.14% 8.81% 48.29% 18.33% 4.76% 0.74%	5.80% 3.18% 6.97% 3.55% 4.55% 4.67% 3.18% 9.03% 48.77%  17.75% 4.82% 0.75%	6.15% 3.65% 7.17% 3.27% 4.76% 5.06% 3.27% 8.65% 49.30%  17.72% 4.95% 0.77%	5.75% 3.15% 7.66% 3.42% 5.03% 5.25% 3.34% 9.27% 49.91% 17.31% 4.96% 0.74%	5.44% 3.30% 7.83% 3.30% 5.27% 5.41% 3.50% 9.41% 49.69% 16.98% 4.40% 0.78%	4.75% 3.17% 7.77% 3.96% 5.54% 5.51% 3.56% 9.25% 49.25%  16.32% 4.48% 0.79%	4.81% 3.21% 7.87% 4.01% 5.61% 5.82% 3.61% 9.38% 49.93%  15.06% 4.54% 0.80%	4.78% 3.06% 7.67% 4.21% 5.35% 6.14% 3.44% 10.11% 50.89%  15.11% 4.33% 0.76%	4.86% 2.78% 6.25% 4.17% 4.86% 6.10% 3.13% 9.68% 47.56%
Book Cliff Elementary Huntington Elementary Cottonwood Elementary Canyon View Junior High San Rafael Junior High Green River High Emery High TOTAL TEACHERS  CLASSIFIED STAFF Educational Assistants Secretaries Business Office Custodians	2.95% 7.67% 3.09% 4.98% 5.10% 3.25% 8.67% 49.75% 17.56% 4.75% 0.74% 7.93%	2.96% 6.95% 3.14% 4.87% 4.93% 3.14% 8.81% 48.29% 18.33% 4.76% 0.74% 8.32%	5.80% 3.18% 6.97% 3.55% 4.55% 4.67% 3.18% 9.03% 48.77%  17.75% 4.82% 0.75% 8.23%	6.15% 3.65% 7.17% 3.27% 4.76% 5.06% 3.27% 8.65% 49.30%  17.72% 4.95% 0.77% 8.08%	5.75% 3.15% 7.66% 3.42% 5.03% 5.25% 3.34% 9.27% 49.91% 17.31% 4.96% 0.74% 8.53%	5.44% 3.30% 7.83% 3.30% 5.27% 5.41% 3.50% 9.41% 49.69% 16.98% 4.40% 0.78% 8.94%	4.75% 3.17% 7.77% 3.96% 5.54% 5.51% 3.56% 9.25%  49.25%  16.32% 4.48% 0.79% 9.10%	4.81% 3.21% 7.87% 4.01% 5.61% 5.82% 3.61% 9.38% 49.93%  15.06% 4.54% 0.80% 9.22%	4.78% 3.06% 7.67% 4.21% 5.35% 6.14% 3.44% 10.11% 50.89%  15.11% 4.33% 0.76% 8.98%	4.86% 2.78% 6.25% 4.17% 4.86% 6.10% 3.13% 9.68% 47.56% 18.85% 3.93% 0.69% 7.99%
Book Cliff Elementary Huntington Elementary Cottonwood Elementary Canyon View Junior High San Rafael Junior High Green River High Emery High TOTAL TEACHERS  CLASSIFIED STAFF Educational Assistants Secretaries Business Office Custodians Maintenance	2.95% 7.67% 3.09% 4.98% 5.10% 3.25% 8.67% 49.75% 17.56% 4.75% 0.74% 7.93% 4.06%	2.96% 6.95% 3.14% 4.87% 4.93% 3.14% 8.81% 48.29% 18.33% 4.76% 0.74% 8.32% 4.07%	5.80% 3.18% 6.97% 3.55% 4.55% 4.67% 3.18% 9.03% 48.77%  17.75% 4.82% 0.75% 8.23% 4.11%	6.15% 3.65% 7.17% 3.27% 4.76% 5.06% 3.27% 8.65% 49.30%  17.72% 4.95% 0.77% 8.08% 4.14%	5.75% 3.15% 7.66% 3.42% 5.03% 5.25% 3.34% 9.27% 49.91% 17.31% 4.96% 0.74% 8.53% 4.36%	5.44% 3.30% 7.83% 3.30% 5.27% 5.41% 3.50% 9.41% 49.69%  16.98% 4.40% 0.78% 8.94% 4.18%	4.75% 3.17% 7.77% 3.96% 5.54% 5.51% 3.56% 9.25%  49.25%  16.32% 4.48% 0.79% 9.10% 3.80%	4.81% 3.21% 7.87% 4.01% 5.61% 5.82% 3.61% 9.38% 49.93%  15.06% 4.54% 0.80% 9.22% 4.25%	4.78% 3.06% 7.67% 4.21% 5.35% 6.14% 3.44% 10.11% 50.89%  15.11% 4.33% 0.76% 8.98% 3.98%	4.86% 2.78% 6.25% 4.17% 4.86% 6.10% 3.13% 9.68% 47.56% 18.85% 3.93% 0.69% 7.99% 3.13%
Book Cliff Elementary Huntington Elementary Cottonwood Elementary Canyon View Junior High San Rafael Junior High Green River High Emery High TOTAL TEACHERS  CLASSIFIED STAFF Educational Assistants Secretaries Business Office Custodians Maintenance Transportation	2.95% 7.67% 3.09% 4.98% 5.10% 3.25% 8.67% 49.75% 17.56% 4.75% 0.74% 7.93% 4.06% 4.46%	2.96% 6.95% 3.14% 4.87% 4.93% 3.14% 8.81% 48.29% 18.33% 4.76% 0.74% 8.32% 4.07% 4.26%	5.80% 3.18% 6.97% 3.55% 4.55% 4.67% 3.18% 9.03% 48.77%  17.75% 4.82% 0.75% 8.23% 4.11% 4.27%	6.15% 3.65% 7.17% 3.27% 4.76% 5.06% 3.27% 4.95% 49.30%  17.72% 4.95% 0.77% 8.08% 4.14% 4.22%	5.75% 3.15% 7.66% 3.42% 5.03% 5.25% 3.34% 9.27% 49.91% 17.31% 4.96% 0.74% 8.53% 4.36% 3.79%	5.44% 3.30% 7.83% 3.30% 5.27% 5.41% 3.50% 9.41% 49.69% 16.98% 4.40% 0.78% 8.94% 4.18% 4.26%	4.75% 3.17% 7.77% 3.96% 5.54% 5.51% 3.56% 9.25% 49.25%  16.32% 4.48% 0.79% 9.10% 3.80% 4.20%	4.81% 3.21% 7.87% 4.01% 5.61% 5.82% 3.61% 9.38% 49.93%  15.06% 4.54% 0.80% 9.22% 4.25% 4.25%	4.78% 3.06% 7.67% 4.21% 5.35% 6.14% 3.44% 10.11% 50.89%  15.11% 4.33% 0.76% 8.98% 3.98% 4.55%	4.86% 2.78% 6.25% 4.17% 4.86% 6.10% 3.13% 9.68% 47.56% 18.85% 3.93% 0.69% 7.99% 3.13% 6.35%
Book Cliff Elementary Huntington Elementary Cottonwood Elementary Canyon View Junior High San Rafael Junior High Green River High Emery High TOTAL TEACHERS  CLASSIFIED STAFF Educational Assistants Secretaries Business Office Custodians Maintenance Transportation Child Nutrition	2.95% 7.67% 3.09% 4.98% 5.10% 3.25% 8.67% 49.75% 17.56% 4.75% 0.74% 7.93% 4.06%	2.96% 6.95% 3.14% 4.87% 4.93% 3.14% 8.81% 48.29% 18.33% 4.76% 0.74% 8.32% 4.07%	5.80% 3.18% 6.97% 3.55% 4.55% 4.67% 3.18% 9.03% 48.77%  17.75% 4.82% 0.75% 8.23% 4.11%	6.15% 3.65% 7.17% 3.27% 4.76% 5.06% 3.27% 8.65% 49.30%  17.72% 4.95% 0.77% 8.08% 4.14%	5.75% 3.15% 7.66% 3.42% 5.03% 5.25% 3.34% 9.27% 49.91% 17.31% 4.96% 0.74% 8.53% 4.36%	5.44% 3.30% 7.83% 3.30% 5.27% 5.41% 3.50% 9.41% 49.69%  16.98% 4.40% 0.78% 8.94% 4.18%	4.75% 3.17% 7.77% 3.96% 5.54% 5.51% 3.56% 9.25%  49.25%  16.32% 4.48% 0.79% 9.10% 3.80%	4.81% 3.21% 7.87% 4.01% 5.61% 5.82% 3.61% 9.38% 49.93%  15.06% 4.54% 0.80% 9.22% 4.25%	4.78% 3.06% 7.67% 4.21% 5.35% 6.14% 3.44% 10.11% 50.89%  15.11% 4.33% 0.76% 8.98% 3.98%	4.86% 2.78% 6.25% 4.17% 4.86% 6.10% 3.13% 9.68% 47.56% 18.85% 3.93% 0.69% 7.99% 3.13%
Book Cliff Elementary Huntington Elementary Cottonwood Elementary Canyon View Junior High San Rafael Junior High Green River High Emery High TOTAL TEACHERS  CLASSIFIED STAFF Educational Assistants Secretaries Business Office Custodians Maintenance Transportation Child Nutrition	2.95% 7.67% 3.09% 4.98% 5.10% 3.25% 8.67% 49.75% 17.56% 4.75% 0.74% 7.93% 4.06% 4.46% 5.21%	2.96% 6.95% 3.14% 4.87% 4.93% 3.14% 8.81% 48.29%  18.33% 4.76% 0.74% 8.32% 4.07% 4.26% 5.69%	5.80% 3.18% 6.97% 3.55% 4.55% 4.67% 3.18% 9.03% 48.77%  17.75% 4.82% 0.75% 8.23% 4.11% 4.27% 5.70%	6.15% 3.65% 7.17% 3.27% 4.76% 5.06% 3.27% 4.9.30%  17.72% 4.95% 0.77% 8.08% 4.14% 4.22% 5.05%	5.75% 3.15% 7.66% 3.42% 5.03% 5.25% 3.34% 9.27% 49.91% 17.31% 4.96% 0.74% 8.53% 4.36% 3.79% 4.82%	5.44% 3.30% 7.83% 3.30% 5.27% 5.41% 3.50% 9.41% 49.69% 16.98% 4.40% 0.78% 8.94% 4.18% 4.26% 4.86%	4.75% 3.17% 7.77% 3.96% 5.54% 5.51% 3.56% 9.25% 49.25%  16.32% 4.48% 0.79% 9.10% 3.80% 4.20% 6.05%	4.81% 3.21% 7.87% 4.01% 5.61% 5.82% 3.61% 9.38% 49.93%  15.06% 4.54% 0.80% 9.22% 4.25% 4.25% 5.85%	4.78% 3.06% 7.67% 4.21% 5.35% 6.14% 3.44% 10.11% 50.89%  15.11% 4.33% 0.76% 8.98% 3.98% 4.55% 5.58%	4.86% 2.78% 6.25% 4.17% 4.86% 6.10% 3.13% 9.68% 47.56% 18.85% 3.93% 0.69% 7.99% 3.13% 6.35% 6.22%
Book Cliff Elementary Huntington Elementary Cottonwood Elementary Canyon View Junior High San Rafael Junior High Green River High Emery High TOTAL TEACHERS  CLASSIFIED STAFF Educational Assistants Secretaries Business Office Custodians Maintenance Transportation Child Nutrition TOTAL CLASSIFIED  ADMINISTRATION	2.95% 7.67% 3.09% 4.98% 5.10% 3.25% 8.67% 49.75% 17.56% 4.75% 0.74% 7.93% 4.06% 4.46% 5.21%	2.96% 6.95% 3.14% 4.87% 4.93% 3.14% 8.81% 48.29%  18.33% 4.76% 0.74% 8.32% 4.07% 4.26% 5.69% 46.16%	5.80% 3.18% 6.97% 3.55% 4.55% 4.67% 3.18% 9.03% 48.77%  17.75% 4.82% 0.75% 8.23% 4.11% 4.27% 5.70%	6.15% 3.65% 7.17% 3.27% 4.76% 5.06% 3.27% 4.95% 4.95% 0.77% 8.08% 4.14% 4.22% 5.05%	5.75% 3.15% 7.66% 3.42% 5.03% 5.25% 3.34% 9.27% 49.91% 17.31% 4.96% 0.74% 8.53% 4.36% 3.79% 4.82%	5.44% 3.30% 7.83% 3.30% 5.27% 5.41% 3.50% 9.41% 49.69%  16.98% 4.40% 0.78% 8.94% 4.18% 4.26% 4.86%	4.75% 3.17% 7.77% 3.96% 5.54% 5.51% 3.56% 9.25% 49.25%  16.32% 4.48% 0.79% 9.10% 3.80% 4.20% 6.05%	4.81% 3.21% 7.87% 4.01% 5.61% 5.82% 3.61% 9.38% 49.93%  15.06% 4.54% 0.80% 9.22% 4.25% 4.26% 5.85%	4.78% 3.06% 7.67% 4.21% 5.35% 6.14% 3.44% 10.11% 50.89%  15.11% 4.33% 0.76% 8.98% 3.98% 4.55% 5.58%	4.86% 2.78% 6.25% 4.17% 4.86% 6.10% 3.13% 9.68% 47.55% 18.85% 3.93% 0.69% 7.99% 3.13% 6.35% 6.22%
Book Cliff Elementary Huntington Elementary Cottonwood Elementary Canyon View Junior High San Rafael Junior High Green River High Emery High TOTAL TEACHERS  CLASSIFIED STAFF Educational Assistants Secretaries Business Office Custodians Maintenance Transportation	2.95% 7.67% 3.09% 4.98% 5.10% 3.25% 8.67% 49.75% 17.56% 4.75% 0.74% 7.93% 4.06% 4.46% 5.21%	2.96% 6.95% 3.14% 4.87% 4.93% 3.14% 8.81% 48.29%  18.33% 4.76% 0.74% 8.32% 4.07% 4.26% 5.69%	5.80% 3.18% 6.97% 3.55% 4.55% 4.67% 3.18% 9.03% 48.77%  17.75% 4.82% 0.75% 8.23% 4.11% 4.27% 5.70%	6.15% 3.65% 7.17% 3.27% 4.76% 5.06% 3.27% 4.9.30%  17.72% 4.95% 0.77% 8.08% 4.14% 4.22% 5.05%	5.75% 3.15% 7.66% 3.42% 5.03% 5.25% 3.34% 9.27% 49.91% 17.31% 4.96% 0.74% 8.53% 4.36% 3.79% 4.82%	5.44% 3.30% 7.83% 3.30% 5.27% 5.41% 3.50% 9.41% 49.69% 16.98% 4.40% 0.78% 8.94% 4.18% 4.26% 4.86%	4.75% 3.17% 7.77% 3.96% 5.54% 5.51% 3.56% 9.25% 49.25%  16.32% 4.48% 0.79% 9.10% 3.80% 4.20% 6.05%	4.81% 3.21% 7.87% 4.01% 5.61% 5.82% 3.61% 9.38% 49.93%  15.06% 4.54% 0.80% 9.22% 4.25% 4.25% 5.85%	4.78% 3.06% 7.67% 4.21% 5.35% 6.14% 3.44% 10.11% 50.89%  15.11% 4.33% 0.76% 8.98% 3.98% 4.55% 5.58%	4.86% 2.78% 6.25% 4.17% 4.86% 6.10% 3.13% 9.68% 47.56% 18.85% 3.93% 0.69% 7.99% 3.13% 6.35% 6.22%

School Food Service: Facts and Figures Last Ten Fiscal Years

				F	iscal Year Er	nded June 30	0,			
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
SCHOOLS PARTICIPATING IN:										
Lunch	10	10	10	10	10	10	10	10	10	10
Breakfast	10	10	10	10	9	9	9	9	9	9
STUDENT LUNCHES SERVED:										
Free	100,592	102,971	100,782	93,449	78,738	80,188	77,154	85,523	96,111	99,070
Reduced	40,405	43,830	43,993	50,490	49,109	47,902	53,581	52,112	54,487	51,398
Fully Paid	95,631	108,707	114,511	114,034	118,811	117,487	118,858	118,318	114,451	109,201
Total	236,628	255,508	259,286	257,973	246,658	245,577	249,593	255,953	265,049	259,669
ADULT LUNCHES SERVED:	4,699	4,602	4,766	4,296	4,100	3,225	4,084	3,822	4,488	17,501
STUDENT BREAKFASTS SERVED:										
Free	58,074	64,961	59,744	56,040	45,332	47,438	48,154	48,363	51,284	55,616
Reduced	13,164	17,082	14,247	19,408	19,295	19,383	20,197	17,577	15,155	11,301
Fully Paid	11,615	18,870	18,750	18,042	22,586	23,090	19,323	15,665	12,200	10,302
Total	82,853	100,913	92,741	93,490	87,213	89,911	87,674	81,605	78,639	77,219
ADULT BREAKFASTS SERVED:	167	54	91	192	111	80	34	37	17	60
NUMBER OF SERVING DAYS:	173	173	173	173	173	173	173	173	173	173
AVERAGE DAILY PARTICIPATION										
Student Lunch	1,368	1,477	1,499	1,491	1,426	1,420	1,443	1,479	1,532	1,501
Adult Lunch	27	27	28	25	24	19	24	22	26	101
Student Breakfast	479	583	536	540	504	520	507	472	455	446
Adult Breakfast	1.0	0.3	0.5	1.1	0.6	0.5	0.2	0.2	0.1	0.3
•	1,874	2,087	2,062	2,056	1,954	1,958	1,973	1,973	2,013	2,048
AVG DAILY MEMBERSHIP	2,094	2,095	2,148	2,106	2,039	2,046	2,100	2,139	2,174	2,200
PERCENTAGE OF STUDENTS										
EATING SCHOOL LUNCH	65.32%	70.50%	69.77%	70.81%	69.92%	69.38%	68.70%	69.17%	70.47%	68. <b>2</b> 3%
STUDENTS ON FREE LUNCH	832	823	780	719	656	679	609	656	743	784
STUDENTS ON REDUCED LUNCH	345	345	346	400	375	445	429	403	407	383
PERCENTAGE OF STUDENTS ON:										
Free Lunch	39.73%	39.28%	36.31%	34.14%	32.17%	33.19%	29.00%	30.67%	34.18%	35.64%
Reduced Lunch	16.48%	16.47%	16.11%	18.99%	18.39%	21.75%	20.43%	18.84%	18.72%	17.41%
Total	56.21%	55.75%	52.42%	53.13%	50.56%	54.94%	49.43%	49.51%	52.90%	53.05%
SUMMER FOOD SERVICE PROGRA	AM:									
Child (0-18) Lunches Served:	11,262	11,850	12,768	11,847	6,709	n/a	n/a	n/a	n/a	n/a
Adult Lunches Served:	184	133	259	232	92	n/a	n/a	n/a	n/a	n/a
	* Includes lui	nches served a	luring July 2012	2 and June <b>20</b> 1	3 summer lunc			13 will be repo		

Capital Asset Information June 30, 2013

	Grades	Square Feet	Total	Site Acres	Year Built
	Housed		Classrooms		
ELEMENTARY SCHOOLS					
Book Cliff	K-6	30,194	9	8	1976
Castle Dale	K-6	36,444	15	<b>1</b> 5	1976
Cleveland	K-6	32,126	12	8	1976
Cottonwood	K-6	35,035	17	7	1962
Ferron	K-6	41,502	18	7	1962
Huntington	K-6	38,231	22	4	1962
JUNIOR HIGH SCHOOLS					
Canyon View	7-9	48,600	19	20	1976
San Rafael	7-9	52,494	20	20	1976
HIGH SCHOOLS					
Emery	10-12	279,992	39	26	1962-1999
Green River	7-12	69,960	14	10	1981-2006
SUPPORT FACILITIES					
District Office	n/a	3,402	n/a	1	196 <b>1</b>
Maintenance	n/a	4,000	n/a	2	1975
Transportation	n/a	10,000	n/a	2	1985
Child Nutrition	n/a	9,600	n/a	1	2003
		691,580	185	131	

# Schedule of Insurance in Force June 30, 2013

Туре	Expiration Date	Details of Coverage	Limits		Annual remium
Property, Fidelity & Boiler	Until Cancelled	\$1,000 Deductible	\$1,000,000 for Employees	\$	117,029
Worker's Compensation	Until Cancelled		Lost Wages	\$	97,720
Public Treasurer's Bond	Until Cancelled	\$1,000 Deductible	\$1,000,000 Each Occurrence	\$	943
General Liability	Until Cancelled	As Listed in Statement of Values	\$10,000,000 Each Occurrence	\$	21,621
Automotive Liability	Until Cancelled	As Listed in Statement of Values	\$10,000,000 Each Occurrence	lı	ncluded
Person Injury Liability	Until Cancelled	As Listed in Statement of Values	\$10,000,000 Each Occurrence	Ir	ncluded
Errors & Omissions Liability	Until Cancelled	As Listed in Statement of Values	\$10,000,000 Each Occurrence	Ir	ncluded
Malpractice Liability	Until Cancelled	As Listed in Statement of Values	\$10,000,000 Each Occurrence	li	ncluded
Vehicle Property	Until Cancelled	\$1,000 Deductible	Vehicle Value	\$	5,500
		Total Cost of Insurance i	n Force	\$	242,813
		Self-Inspection Liability (	Credit	\$	2,811
		Self-Inspection Property Total Credits	Credit	\$	15,214
		rotal Credits		<u>\$</u>	18,025
		Net Cost of Insurance in	Force	\$	224,788

Licenced Employee Salary Schedule 2013 Fiscal Year

STEP	INDEX	B.S.	B.S.+30	B.S.+55	M.S.	M.S.+30	M.S.+60 Ph.D.
BASE N	UMBERS	27410	27960	28780	30150	30840	31520
1	100	31610	32160	32980	34350	35040	35720
2	104	32710	33280	34130	35560	36270	36980
3	107	33530	34120	34990	36460	37200	37930
4	111	34630	35240	36150	37670	38430	39190
5	116	36000	36630	37580	39170	39970	40760
6	121	37370	38030	39020	40680	41520	42340
7	126	38740	39430	40460	42190	43060	43920
8	131	40110	40830	41900	43700	44600	45490
9	136	41480	42230	43340	45200	46140	47070
10	142	43120	43900	45070	47010	47990	48960
11	148	44770	45580	46790	48820	49840	50850
12	154	46410	47260	48520	50630	51690	52740
13	160	48060	48940	50250	52440	53540	54630
18	166	49700	50610	51970	54250	55390	56520
23	170	50800	51730	53130	55460	56630	57780
28	175	52170	53130	54570	56960	58170	59360

Footnote 1: Legislative Educator Salary Adjustments are \$2,500 for 2007-08 and \$1,700 for 2008-09 per qualifying FTE and have been added onto each step/lane of the regular schedule and are therefore also reflected in the combined schedule. To qualify, an employee must: 1) be licensed, 2) be hired into a qualifying position, and 3) have received a satisfactory or above rating in his/her most recent evaluation. Qualifying positions are: classroom teacher, speech pathologist, librarian or media specialist (licenced positions only), preschool teacher, mentor teacher, teacher specialist, teacher leader, guidance counselor, audiologist, psychologist, or social worker, as defined in 53A-17a-153.

Footnote 2: Pursuant to Utah Code 53A-17a-156, qualifying teachers may have up to \$4,100 added to their base salary through the math and science salary supplement program. The exact amount is determined by program requirements and is not included on the regular or combined schedules. The base salary of qualifying teachers will be calculated on an individual basis.

#### EMERY COUNTY SCHOOL DISTRICT LEEWAY SCHEDULE

			L	LLVVA	SCHEDULE			
STEP	INDEX	B.S.	B.S.+30		B.S.+55	M.S.	M.S.+30	M.S.+60 Ph.D.
	1	100	1940	1960	1980	)] 20	00 20	10 2020
	2	103	2000	2020				70 2080
	3	106	2060	2080	2100	21	20 21	30 2140
	4	109	2110	2140	2160	21	80 21	90 2200
3	5	112	2170	2200	2220	22	40 22	50 2260
1-	6	116	2250	2270	2300	23	20 23	30 2340
	7	116	2250	2270	2300	23	20 23	30 2340
	8	116	2250	2270	2300	23	20 23	30 2340
26	9	116	2250	2270	2300	23	20 23	30 2340
St.	10	116	2250	2270	2300	23	20 23	30 2340
	11	116	2250	2270	2300	23	20 23	30 2340
64 64	12	116	2250	2270	2300	23	20 23	30 2340
8	13	116	2250	2270	2300	23	20 23	30 2340
	18	116	2250	2270	2300	23	20 23	30 2340
	23	116	2250	2270	2300	23	20 23	30 2340
13	28	116	2250	2270	2300	23	20 23	30 2340

# EMERY COUNTY SCHOOL DISTRICT COMBINED SCHEDULE

STEP	INDEX	B.S.	B.S.+30	B.S.+55	M.S.	M.S.+30	M.S.+60
							Ph.D.
	1	33550	34120	34960	36350	37050	37740
	2	34710	35300	36170	37620	38340	39060
Š	3	35590	36200	37090	38580	39330	40070
2	4	36740	37380	38310	39850	40620	41390
	5	38170	38830	39800	41410	42220	43020
1.5	6	39620	40300	41320	43000	43850	44680
	7	40990	41700	42760	44510	45390	46260
	8	42360	43100	44200	46020	46930	47830
	9	43730	44500	45640	47520	48470	49410
	10	45370	46170	47370	49330	50320	51300
3	11	47020	47850	49090	51140	52170	53190
	12	48660	49530	50820	52950	54020	55080
	13	50310	51210	52550	54760	55870	56970
	18	51950	52880	54270	56570	57720	58860
	23	53050	54000	55430	57780	58960	60120
	28	54420	55400	56870	59280	60500	61700

Teacher Base Salaries
Last Ten Fiscal Years

Year Ended June 30,	inimum alary (1)	aximum alary (1)	age District alary (2)	rage State alary (2)	% Over (Under) State Average
2013	\$ 33,550	\$ 31,700	\$ 48,768	\$ 45,501	7.18%
2012	\$ 33,550	\$ 61,700	\$ 49,178	\$ 45,432	8.25%
2011	\$ 33,550	\$ 61,700	\$ 48,018	\$ 45,333	5.92%
2010	\$ 33,240	\$ 59,220	\$ 49,423	\$ 45,264	9.19%
2009	\$ 33,240	\$ 59,220	\$ 52,890	\$ 45,923	15.17%
2008	\$ 31,220	\$ 56,890	\$ 50,640	\$ 44,339	14.21%
2007	\$ 28,460	\$ 52,970	\$ 44,731	\$ 41,156	8.69%
2006	\$ 27,080	\$ 50,620	\$ 42,400	\$ 40,007	5.98%
2005	\$ 26,350	\$ 48,660	\$ 42,460	\$ 38,789	9.46%
2004	\$ 26,110	\$ 47,930	\$ 41,377	\$ 37,851	9.32%

# Sources:

- 1) District Data
- 2) Utah State Office of Education

Amounts represent base salary and do not include additional amounts for extended days or fringe benefits such as health insurance, retirement, etc.

EMERY COUNTY SCHOOL DISTRICT penditures by Function Per Pupil: General Function

FUNCTION	2013	2012	2011	2010	Fiscal Year Er 2009	Fiscal Year Ended June 30, 2009 2008	2007	2006	2005	2004
Student Enrollment	2326	2318	2359	2316	2256	2262	2320	2338	2345	2434
Instruction	\$ 5,815	\$ 5,615	\$ 5,278	\$ 5,556	\$ 5,580	\$ 5,380	\$ 4,759	\$ 4,287	\$ 4,397	\$ 4,214
Supporting Services:										
Students	\$ 219	\$ 201	\$ 198	\$ 185	\$ 189	\$ 197	\$ 190	\$ 168	\$ 195	\$ 178
Instructional Staff	\$ 164	\$ 157	\$ 159	\$ 168	\$ 159	\$ 148	\$ 143	\$ 136	\$ 147	\$ 121
District Administration	\$ 144	\$ 137	\$ 132	\$ 134	\$ 182	\$ 138	\$ 131	\$ 128	\$ 128	\$ 129
School Administration	\$ 827	\$ 795	\$ 721	\$ 676	\$ 701	\$ 675	\$ 663	\$ 618	\$ 625	\$ 605
Business	\$ 180	\$ 181	\$ 155	\$ 134	\$ 133	\$ 130	\$ 123	\$ 102	\$ 100	\$ 99
Operation & Maintenance	\$ 1,413	\$ 1,148	\$ 1,053	\$ 1,053	\$ 1,066	\$ 1,025	\$ 927	\$ 838	\$ 595	\$ 298
Student Transportation	\$ 453	\$ 507	\$ 462	\$ 474	\$ 446	\$ 429	\$ 389	\$ 384	\$ 400	\$ 361
TOTAL	\$ 9,216	\$ 8,741	\$ 8,159	\$ 8,380	\$ 8,456	\$ 8,122	\$ 7,324	\$ 6,661	\$ 6,588	900′9 \$
PERCENTAGES	2012	2012	2011	2010	2009	2008	2007	2006	2005	2004
Instruction	63.10%	64.24%	64.70%	%08'99	%66.59	66.23%	64.98%	64.36%	66.75%	70.16%
Supporting Services:										
Students	2.38%	2.30%	2.42%	2.21%	2.23%	2.43%	2.59%	2.52%	2.96%	7.96%
Instructional Staff	1.78%	1.80%	1.95%	2.01%	1.89%	1.82%	1.96%	2.05%	2.24%	2.01%
District Administration	1.56%	1.56%	1.62%	1.60%	2.15%	1.70%	1.79%	1.92%	1.94%	2.14%
School Administration	8.98%	%60.6	8.84%	8.07%	8.29%	8.32%	9.05%	9.28%	9.49%	10.08%
Business	1.95%	2.07%	1.90%	1.60%	1.57%	1.60%	1.68%	1.52%	1.52%	1.65%
Operation & Maintenance	15.34%	13.13%	12.91%	12.57%	12.61%	12.62%	12.66%	12.58%	9.02%	4.97%
Student Transportation	4.91%	2.80%	2.67%	5.65%	5.27%	5.28%	5.31%	2.76%	8.00.9	6.02%
TOTAL	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

# Comparison of Tax Rates of Utah School Districts 2012 Tax (Calendar) Year

District	<b>Total Tax Rate</b>		
Wayne	0.003843	Tooele	
Daggett	0.004443	Nebo	
Park City	0.004924	So. Sanpete	
Kane	0.004970	Davis	
Rich	0.005036	Ogden	
Emery	0.005801	Alpine	
Millard	0.006071	Box Elder	
Grand	0.006231	Canyons	_
Uintah	0.006399	Logan	
Murray	0.006481	Washington	<b></b>
No. Summit	0.006530	Juab	
Salt Lake	0.006626	Morgan	
Sevier	0.006641	San Juan	
Garfield	0.006692	Tintic	
Piute	0.006736	Duchesne	
Beaver	0.006758	No. Sanpete	
Carbon	0.006946	Wasatch	
So. Summit	0.007031	ਰ Jordan	
Weber	0.007071	Provo	
Cache	0.007119	Average	
Granite	0.007166	Provo Average Granite Cache	
Average	0.007237	5.0.0	
Provo	0.007319	Weber	
Jordan	0.007360	So. Summit	
Wasatch	0.007713	Carbon	
No. Sanpete	0.007742	Beaver	
Duchesne	0.007807	Piute Garfield	
Tintic	0.007826	Sevier	
San Juan	0.007851	Salt Lake	
Morgan	0.007858	No. Summit	
Juab	0.008131	Murray	
Washington	0.008201	Uintah	
Iron	0.008273	Grand	
Logan	0.008285	Millard	
Canyons	0.008418	Emery	
Box Elder	0.008725	Rich	
Alpine	0.008828	Kane	
Ogden	0.008926	Park City	
Davis	0.008941	Daggett	
So. Sanpete	0.009325	0.000000 0.002000 0.004000 0.006000 0.008	000
Nebo	0.009615	Property Tax Rate	
Tooele	0.010045		

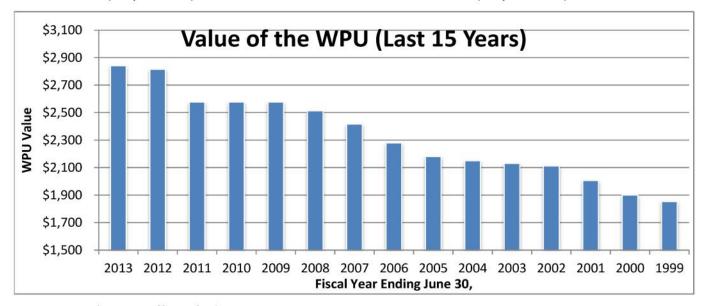
Source: Utah State Office of Education

History of the Value of the Weighted Pupil Unit (WPU)

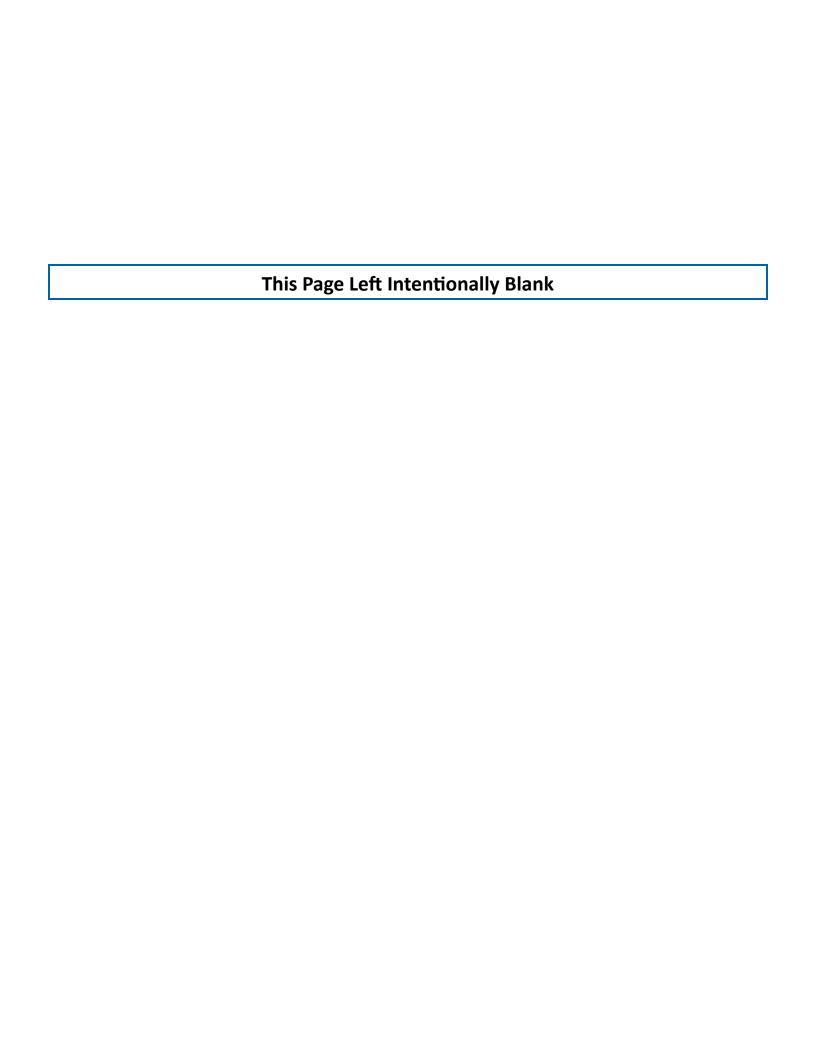
Utah Legislative Funding Method

Last Thirty Fiscal Years

21 40	<u> </u>	180	<u> </u>	<u> </u>				
Fiscal	WPU	Dollar	Percent	Fiscal	WPU	Dollar		Percent
Year	Value	Change	Change	Year	Value	Change		Change
2013	\$ 2,842	\$ 26	0.92%	1998	\$ 1,791	\$	52	2.99%
2012	\$ 2,816	\$ 239	9.27%	1997	\$ 1,739	\$	67	4.01%
2011	\$ 2,577	\$ -	0.00%	1996	\$ 1,672	\$	64	3.98%
2010	\$ 2,577	\$ -	0.00%	1995	\$ 1,608	\$	69	4.48%
2009	\$ 2,577	\$ 63	2.51%	1994	\$ 1,539	\$	49	3.29%
2008	\$ 2,514	\$ 97	4.01%	1993	\$ 1,490	\$	82	5.82%
2007	\$ 2,417	\$ 137	6.01%	1992	\$ 1,408	\$	62	4.61%
2006	\$ 2,280	\$ 98	4.49%	1991	\$ 1,346	\$	106	8.55%
2005	\$ 2,182	\$ 32	1.49%	1990	\$ 1,240	\$	36	2.99%
2004	\$ 2,150	\$ 18	0.84%	1989	\$ 1,204	\$		0.00%
2003	\$ 2,132	\$ 19	0.90%	1988	\$ 1,204	\$	-	0.00%
2002	\$ 2,113	\$ 107	5.33%	1987	\$ 1,204	\$	24	2.03%
2001	\$ 2,006	\$ 105	5.52%	1986	\$ 1,180	\$	56	4.98%
2000	\$ 1,901	\$ 47	2.54%	1985	\$ 1,124	\$	21	1.90%
1999	\$ 1,854	\$ 63	3.52%	1984	\$ 1,103	\$	-	0.00%



Source: Utah State Office of Education



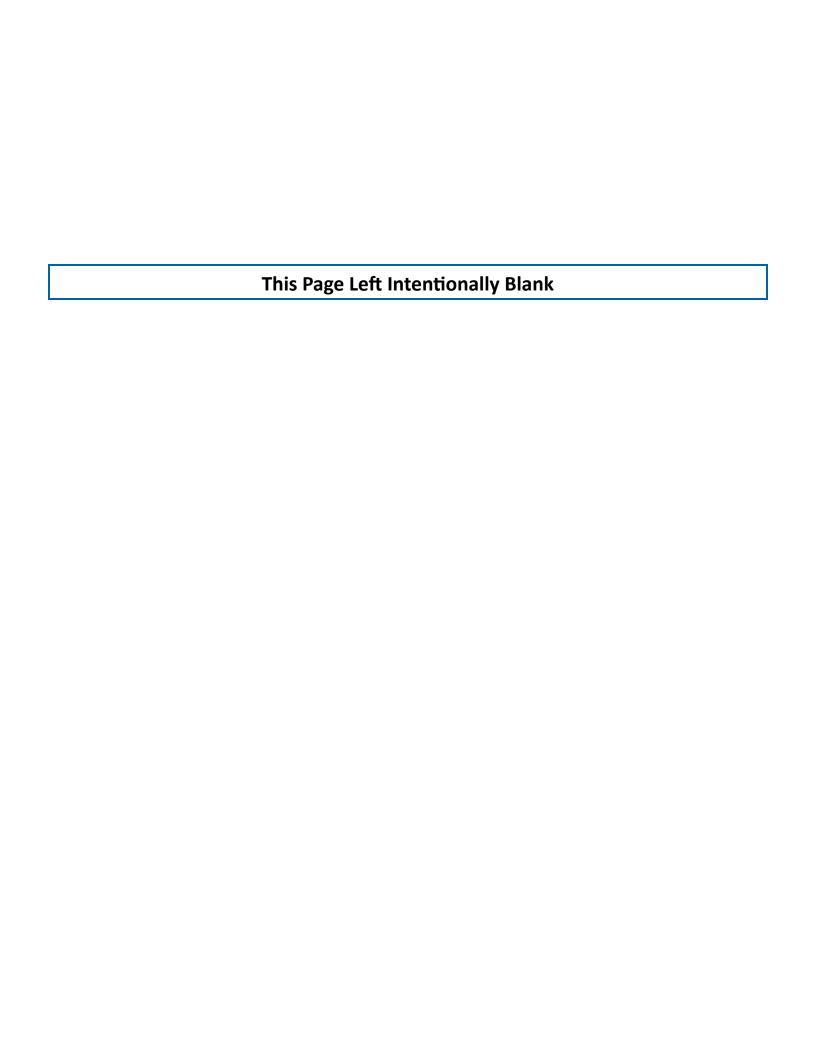
# **Compliance Section**

Section IV: Audited

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

This section of the District's Comprehensive Annual Financial Report presents information required by the Single Audit Act and the OMB Circular A-133 Compliance Supplement.

	<u>Page</u>
Independent Auditor's Report on Compliance with OMB Circular A-133:  This report describes the auditor's review of the District's compliance with the standards required by the Circular A-133 Compliance Supplement issued by the United States Office of management and budget.	92-94
Schedule of Findings and Questioned Costs:	95
This schedule summarizes the auditor's opinions related to single audit compliance.	
Schedule of Federal Awards Expended:	96
This schedule provides detailed categorical information regarding each Federal award expended during the fiscal year.	
Notes to Schedule of Federal Awards Expended:	97
These notes provide clarifying explanations to the schedule of federal awards.	
Schedule of Prior Audit Findings:	98
This schedule reviews prior audit findings and the measures taken to correct the findings.	
Independent Auditor's Report on State Legal Compliance and on Internal	
Controls Over Compliance:	99-100
This report describes the auditor's consideration of compliance with State of Utah	
guidelines regarding both major and non-major State funded programs.	



# Kimball & Roberts

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REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF FEDERAL AWARDS EXPENDED REQUIRED BY OMB CIRCULAR A-133

Emery County School Board Emery County School District Huntington, Utah 84528

#### Report on Compliance for Each Major Federal Program

We have audited Emery County School District's (District) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2013. The District's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

#### Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

#### Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Emery County School Board Emery County School District Page -2-

## Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

#### Other Matters

The results of our auditing procedures disclosed no instances of noncompliance which are required to be reported in accordance with OMB Circular A-133.

#### Report on Internal Control Over Compliance

Management of Emery County School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Emery County School Board Emery County School District Page -3-

## Report on Schedule of Federal Awards Expended Required by OMB Circular A-133

We have audited the financial statements of the District as of and for the year ended June 30, 2013, and have issued our report thereon dated September 10, 2013, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Federal Awards Expended is presented for the purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Federal Awards Expended is fairly stated in all material respects in relation to the financial statements as a whole.

KIMBALL & ROBERTS, P. C. Certified Public Accountants

September 10, 2013 Richfield, Utah

# EMERY COUNTY SCHOOL DISTRICT SCHEDULE OF FINDINGS AND QUESTIONED COSTS For The Fiscal Year Ended June 30, 2013

### A. SUMMARY OF AUDITOR'S RESULTS

Financial Statements			
Type of independent a	auditor's report issued:	Unmodified	
Internal control over f	inancial reporting:		
* Significa	weakness identified? nt deficiency identified that is not considered aterial weakness?	Yes	XNo XNo
Noncompliance mater	ial to financial statements noted?	Yes	_X_No
Federal Awards			
Internal Control over	major programs:		
* Material weaknesses identified?  * Significant deficiencies identified that are not considered		Yes	X No
	crial weaknesses?  ort issued on compliance for major programs:	Yes Unmodified	X None Reported
-	sclosed that are required to be reported in sion 510(a) of circular A-133?	Yes	X No
Identification of majo	r programs,		
CFDA Number	Name of Federal Program or Cluster		
84.027 84.173	IDEA Part B Flow Through (Special Education C IDEA Preschool Flow Through (Special Education		
Dollar threshold used	to distinguish between Type A and Type B prograi	ns. \$300,000	
Auditee qualified as lo	ow-risk auditee?	X_Yes	No
B. FINDINGS - FIN	NANCIAL STATEMENTS AUDIT		
No significant ma	tters were noted.		
C. FEDERAL AWA	ARD FINDINGS AND QUESTIONED COSTS		

No significant matters were noted.

# EMERY COUNTY SCHOOL DISTRICT SCHEDULE OF FEDERAL AWARDS EXPENDED FOR THE YEAR ENDED JUNE 30, 2013

Federal Grantor/Pass-Through Grantor Program Title	Federal CFDA Number	Pass-Through Grantor's Number	bursements or penditures
Direct Assistance:			
U.S. Department of Agriculture			
Passed Through Emery County			
Schools & Roads - Grants to Counties	10.666	n/a	93,117
Total Direct Assistance			\$ 93,117
ndirect Assistance:			
U.S. Department of Agriculture			
Passed Through Utah State Department of Education			
Federal School Lunch - Breakfast Program	10.553	09-44	\$ 130,977
Federal School Lunch - Lunch Reimbursement Section 4	10.555	09-42	75,179
Federal School Lunch - Free & Reduced Section 11	10.555	09-43	362,175
Federal Summer Food Service Program for Children	10.559	09-42	18,054
Food Distribution - Commodities	10.565	n/a	 59,033
Total U.S. Department of Agriculture			\$ 645,418
U.S. Department of Education			
Passed Through Utah State Department of Education			
Title I - ESEA Flow Through	84.010	09-08	\$ 240,000
IDEA Part B Flow Through	84.027	09-19	611,051
Fed VoEd Carl Perkins	84.048	09-21	24,739
IDEA Preschool Flow Through *	84.173	09-52	29,379
Drug Free Schools	84.186	09-09	-
Title IIA - Science Endorsement	84.367	09-74	60,846
Title IIA - Chemistry Endorsement	84.367	09-74	-
Title IIIA - Alternative Language	84.365	09-73	6,665
Class Size Reduction	84.367	09-74	100,086
Total U.S. Department of Education			\$ 1,072,766
U.S. Department of Health and Human Services			
Passed Through State Jordan School District			
Administrative Outreach	93.779	n/a	\$ 13,377
Total Department of Health and Human Services			\$ 13,377
Total Indirect Assistance			\$ 1,731,561
TOTAL EXPENDITURES OF FEDERAL AWARDS * MAJOR FEDERAL AWARD PROGRAMS AUDITED			\$ 1,824,678

# EMERY COUNTY SCHOOL DISTRICT SCHEDULE OF FEDERAL AWARDS EXPENDED For The Fiscal Year Ended June 30, 2013

#### NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDED

#### NOTE A - SIGNIFICANT ACCOUNTING POLICIES

#### General:

The accompanying Schedule of Federal Awards Expended presents the activity of all federal financial assistance programs of Emery County School District. The reporting entity, Emery County School District, is defined in Note 1 to Emery County School District's basic financial statements. Federal awards received directly from federal agencies as well as federal awards passed-through other government agencies are included on the Schedule of Federal Awards Expended. Most of the awards are reimbursement based, therefore, as expenditures of federal funds are made revenue is recognized.

#### **Basis of Accounting:**

The accompanying Schedule of Federal Awards Expended is presented using the modified accrual basis of accounting for assistance received by governmental fund types, which is described in Note 1 to Emery County School District's basic financial statements.

#### NOTE B - NONCASH FEDERAL FINANCIAL ASSISTANCE

Noncash federal awards are received from commodities consumed during the year, expressed at market value. School districts participating in the USDA Food Distribution Program during the 2011 - 2012 year were sent a monthly report by the state detailing market value of USDA goods received for the month. Noncash federal awards are based on these reports and estimates.

## NOTE C - ACCOUNTS RECEIVABLE

The basic financial statements include accounts receivable from federal programs. These receivables are accrued according to the same basis of accounting as the basic financial statements. The receivables reflect federal awards that have been expended by year end and not yet reimbursed.

# EMERY COUNTY SCHOOL DISTRICT SCHEDULE OF PRIOR AUDIT FINDINGS For The Fiscal Year Ended June 30, 2013

There were no prior audit findings.

# Kimball & Roberts

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# INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROLS OVER COMPLIANCE IN ACCORDANCE WITH THE STATE OF UTAH LEGAL COMPLIANCE AUDIT GUIDE

Emery County School Board Emery County School District Huntington, Utah 84528

#### REPORT ON COMPLIANCE

We have audited Emery County School District's compliance with general and major state program compliance requirements described in the *State of Utah Legal Compliance Audit Guide* for the year ended June 30, 2013. The general compliance requirements applicable to the District are identified as follows:

Cash Management Budgetary Compliance Locally Generated Taxes and Fees

School Fees

Fund Balance

Government Records Access Management Act

Utah State Retirement Compliance

Conflicts of Interest

The District received the following major assistance programs from the State of Utah:

Minimum School Programs (State Office of Education)

The District received the following nonmajor grants from the State of Utah:

Drivers Education (State Office of Education)
Professional Development (State Office of Education)
UPASS (State Office of Education)
MSP (State Office of Education)
State Liquor Control Tax (State Office of Education)
Safe and Drug-Free Schools (State Office of Education)

#### Management's Responsibility

Compliance with the requirements referred to above is the responsibility of the District's management.

### Auditor's Responsibility

Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *State of Utah Legal Compliance Audit Guide*. Those standards and the *State of Utah Legal Compliance Audit Guide* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a material effect on the District and its major programs occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary

Emery County School Board Emery County School District Page -2-

in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the District's compliance with those requirements.

#### Opinion

In our opinion, Emery County School District complied, in all material respects, with the general compliance requirements identified above and the compliance requirements that are applicable to each of its major state programs for the year ended June 30, 2013.

#### Other Matters

The results of our auditing procedures disclosed no instances of noncompliance which are required to be reported in accordance with the *State of Utah Legal Compliance Audit Guide*.

#### REPORT ON INTERNAL CONTROL OVER COMPLIANCE

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the compliance requirements referred to above. In planning and performing our audit, we considered the District's internal control over compliance to determine the auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses in internal control over compliance. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses may exist that have not been identified.

#### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Center's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Center's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

KIMBALL & ROBERTS, P. C. Certified Public Accountants

September 10, 2013 Richfield, Utah

